

MARKET WRAP UP

- Trading for first day of the week and the month began on a flat note as the key benchmark indices settled almost unchanged after a volatile session of trade. The S&P BSE Sensex rose 2.78 points or 0.01% to settle at 29,921.18. The Nifty 50 index rose 9.75 points or 0.1% to settle at 9,313.80. The Sensex settled below the psychological 30,000 level after alternately moving above and below that level during the day.
- The BSE Mid-Cap index rose 0.38%. The BSE Small-Cap index advanced 0.31%.

DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh long position build up. Open Interest has been increased by 11240 contracts at the end of the day.
- Long position build up for the May series has been witnessed in HDFCBANK, HDFC, INFY.
- Short position build up for the May series has been witnessed in RELIANCE, BHARTIARTL, SBIN, ICICIBANK.
- Unwinding of position for the May series has been witnessed in ACC, CUMMINSIND.

CORPORATE NEWS

- Ambuja cement** posted Q1 net sales grew by 5.3% YoY to Rs2533.4 cr. Other income (down 13.5% YoY) and higher interest expense (up 100.5% YoY) led to 18% YoY decline in its Profit before Depreciation and Tax. However, standalone reported net profit grew 361% YoY to Rs246.5 crore on account of amortization of goodwill in Q1FY2016 (depreciation for Q1CY2017 declined by 62% YoY).
- Dabur** posted consolidated PAT stood almost flat at Rs333.7cr. Net sales declined by 4.7%.
- Kansai Nerolac Paints** posted Q4 PAT at Rs116.20 cr Vs Rs619.3 cr (YoY). Revenue up 7% at Rs1062.9 cr. EBITDA margin at 17.4% Vs 15.5%. The Directors have recommended a normal dividend of Rs2.50 per share and a special dividend of Rs0.50 per share.
- Raymond's** Q4 consolidated net profit declined 37.5% at Rs32.9 cr Vs Rs52.6 cr. Total income rose 4.9% at Rs1,481.3 cr Vs Rs1,412 cr.
- Maruti Suzuki India** has reported record high monthly sales for the month of April 2017 at 151,215 units, which is a steep growth of 19.3% YoY. The exports for the month declined sharply by 29.4% YoY.
- Tata Motors** April 2017 Sales decline sharply by 21.4% YoY; Exports down 44%. Domestic sales declining by 19% YoY, while exports drop by 43.8% YoY.
- M&M auto segment sales dipped 6% yoy to 39,357 units. LCV sales grew strongly 19% yoy to 14,788 units. Tractor sales grew robust 22% yoy to 26,001 units.
- Ashok Leyland** April 2017 sales dip sharply 30% yoy on weak MHCV sales. Ashok Leyland MHCV sales dipped sharply 42% yoy to 4,525 unit.
- Escorts Limited** announced that Escorts Limited Agri Machinery Segment (EAM) in April 2017 sold 4,760 tractors in the domestic market growth of 18% against 4,048 tractors in April 2016.
- Reliance Jio** and **Bharti Airtel** traded accusations around tariff plans in the latest bout, with the new entrant asking the telecom regulator to take the "strongest action" and impose "highest penalty" on Bharti Airtel for violating tariff orders and marketing some plans in a misleading manner.
- Reliance Communications'** mobile towers arm Reliance Infratel Limited (RITL) has approved the demerger of the RITL into Canada-based Brookfield Infrastructure group.

INDEX CHART



GLOBAL NEWS

- China Caixin PMI for the factory sector fell unexpectedly to 50.3 in April from 51.2 in March. The official manufacturing PMI slid to 51.2 in April from a near five-year high of 51.8 in March. Likewise, the services PMI dropped to 54.0 from 55.1 in the previous month.
- U.S. seasonally adjusted Markit final manufacturing PMI dropped to 52.8 in April from March's 53.3.
- U.S. ISM said its manufacturing PMI dropped to 54.8 in April from 57.2 in March.
- U.K. gross domestic product grew only 0.3% in the first quarter from prior three months. On a yearly basis, GDP growth accelerated to 2.1% in the first quarter from 1.9% in the fourth quarter.

ECONOMIC NEWS

- Crude Oil traded at US\$ 49.18/bbl (IST 17:00).
- INR strengthened to Rs. 64.22 from Rs. 64.25 against each US\$ resulting in daily change of 0.05%.
- India seasonally adjusted Nikkei manufacturing PMI came in at 52.5 in April, the same reading as in March.
- LPG price was hiked by about Rs 2 per cylinder and kerosene rate by 26 paise a litre as government looks to eliminate subsidy on the fuel through small hikes.
- Sale of Khadi products shot up by 33% to Rs 2,005 crore in the fiscal year 2016-17, from Rs 1,510 crore a year ago.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 03/05/2017

- ICI Bank Limited
- Dewan Housing Finance Corporation Limited
- L&T Technology Services Limited
- Accelya Kale Solutions Limited
- Zandu Realty Limited
- Ajanta Pharma Limited
- Alembic Pharmaceuticals Limited
- Agro Tech Foods Limited
- Intellect Design Arena Limited
- Kaya Limited
- Merck Limited
- Shanthi Gears Limited
- Sundaram Clayton Limited
- Tribhovandas Bhimji Zaveri Limited
- V-Mart Retail Limited

Results/Dividend
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Results/Dividend

CORPORATE ACTIONS AS ON 03/05/2017

- CRISIL Limited Interim Dividend Rs 6/- Per Share
- ITD Cementation India Limited Dividend - Re 0.30 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9313.80	9304.05	0.10%
S&P BSE SENSEX	29921.18	29918.40	0.01%
NIFTY MID100 FREE	18187.80	18086.45	0.56%
NIFTY SML100 FREE	7452.70	7443.45	0.12%

Exchange Turnover

Market	Current	Previous
NSE Cash	25973.13	26538.12
NSE F&O	364622.32	291354.93

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1299.83
NET SELL	1150.43	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	25341.38	25325.27	0.06%
BSE IT	9670.37	9618.99	0.53%
BSE CG	17766.30	17865.77	-0.56%
BSE OIL & GAS	14606.16	14455.03	1.05%
BSE FMCG	9408.90	9412.29	-0.04%
BSE AUTO	22903.84	22782.40	0.53%
BSE HC	14902.64	15019.40	-0.78%
BSE POWER	2318.06	2329.75	-0.50%
BSE METAL	11238.86	11303.38	-0.57%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	1072.55	1016.95	5.47%
ONGC	192.40	186.55	3.14%
HDFC	1584.75	1537.15	3.10%
BPCL	739.85	719.25	2.86%
MARUTI	6705.50	6524.85	2.77%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19445.70	19310.52	0.70%
HangSeng	24696.13	24615.13	0.33%
Straits Times	3211.11	3175.44	1.12%
Shanghai	3143.71	3154.66	-0.35%
Kospi	2219.67	2205.44	0.65%
Jakarta	5675.81	5685.30	-0.17%
Taiwan	9941.27	9872.00	0.70%
KLSE Composite	1778.47	1768.06	0.59%
All Ordinaries	5971.40	5976.40	-0.08%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMTRDVR	272.75	280.00	-2.59%
LUPIN	1303.80	1338.35	-2.58%
BHARTIARTL	347.60	355.50	-2.22%
ACC	1593.05	1626.55	-2.06%
RELIANCE	1370.55	1395.20	-1.77%

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