

MARKET WRAP UP

- A pullback in second half of the day's trading session helped the key benchmark indices cut steep intraday losses triggered by weak global cues. The S&P BSE Sensex, fell 159.07 points or 0.45% to settle at 35,264.41. The Nifty 50 index fell 57 points or 0.53% to settle at 10,657.30.
- The BSE Mid-Cap index was down 0.75%. The BSE Small-Cap index was down 0.7%.

DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh short position build up. Open Interest has been increased by 2239 contracts at the end of the day.
- Long position build up for the July series has been witnessed in SBIN, ICICIBANK, INFY.
- Short position build up for the July series has been witnessed in RELIANCE, REL-CAPITAL, HDFCBANK, HDFC.
- Unwinding of position for the July series has been witnessed in LT, ONGC.

CORPORATE NEWS

- Maruti Suzuki** reported a 36.3% increase in total sales at 1,44,981 units in June as against 1,06,394 units in the year-ago month.
- Tata Motors** has reported 54% jump in its sales volumes at 56,773 units compared to 36,836 units in the same months previous year. On the export side (CV & PV) the company's sales increased by 50% at 5,246 units from 3,504 units last year.
- Bajaj Auto** reported a 65% jump in total sales to 4,04,429 units for June. The company had sold 2,44,878 units in the same month a year ago. Exports during the month went by up 44% to 1,69,853 units from 1,17,903 units in the year-ago period.
- Mahindra & Mahindra Limited's** (M&M) Farm Equipment Sector (FES) reported 22% yoy and 38% mom growth in tractor sales in June 2018. FES sold 40,529 tractors in June 2018 against 33,093 tractors in June 2017 and 29,330 tractors in May 2018. It sold 1,252 tractors in export markets, 13% yoy lower and 11% mom higher. For Q1FY19, the company sold 1,00,784 tractors, up 19% yoy and 43% qoq.
- Tata Steel** has approved the terms to create a 50:50 joint venture which will combine the European steel businesses of the company and thyssenkrupp AG and has adopted resolutions for the signing of the definitive agreement.
- Ashok Leyland's** total June sales numbers increased by 28% at 15,791 units against 12,333 units, in the same month last year.
- TVS Motor Company** sold 3.13 lakh units in the month of June 2018, a growth of 15% compared to 2.73 lakh units sold in year-ago month. Exports during the month grew by 48.6% to 65,971 units while 3-wheeler sales shot up 140.9% to 12,413 units compared to year-ago month.
- Royal Enfield, the motorcycle franchise owned by **Eicher Motors Limited**, reported 18% yoy total volume growth in June 2018. It sold 74,477 motorcycles in June 2018 against 63,160 motorcycles in June 2017.
- Escorts Limited** sold 9,983 tractors in June 2018. Escorts sold 9,758 tractors in the domestic market, up 72% yoy and 21% mom. Export volumes were 225 tractors, up 110% yoy and down 5.5% mom.
- Atul Auto Limited** reported 17% yoy growth in sales volumes in June 2018. However, volumes dipped 3% sequentially. The company sold 3,847 vehicles in June 2018 against 3,288 vehicles in June 2017 and 3,983 vehicles in May 2018.
- Dr. Reddy's Lab** has recalled lots of various strengths of Atorvastatin Calcium, a cholesterol lowering drug in the US markets. The strengths in which the drug recall has happened are 10/20/40/80mg. The recalled drug is being manufactured at Dr. Reddy's Srikakulam facility.

INDEX CHART



GLOBAL NEWS

- China Caixin manufacturing sector continued to expand in June, with a manufacturing PMI score of 51.0. That's down from 51.1 in May.
- China's official manufacturing PMI fell to 51.5 in June, from 51.9 in May. The official non-manufacturing PMI rising to 55.0 in June from 54.9 the previous month.
- U.S. Michigan's consumer confidence index was revised down to 98.2 in June from 99.3 in May.
- Eurozone unemployment rate remained unchanged at 8.4% in May, the lowest since December 2008. The number of people out of work decreased by 125,000 from the previous month to 13.656 million in May.
- Eurozone factory PMI fell to an 18-month low of 54.9 in June from 55.5 in May.
- Germany's jobless rate held steady at 5.2% in June. The number of people out of work decreased 15,000 in June.

ECONOMIC NEWS

- Crude Oil traded at US\$ 74.11/ bbl (IST 17:00).
- INR weakened to Rs. 68.80 from Rs. 68.47 against each US\$ resulting in daily change of 0.48%.
- India's Nikkei manufacturing PMI climbed to 53.1 in June from 51.2 in May.
- The government announced the slashing of import duties on as many as 3142 items from China and 5 other nations from the Asia Pacific, days after Beijing had done the same for more than 8500 items.
- India has agreed to provide tariff concessions on 3,142 products to Asia Pacific Trade Agreement (APTA) members, including Bangladesh and Sri Lanka, from July 1.
- Foreign direct investment (FDI) in India seems to be petering out with the inflows growth rate recording a five-year low of 3% at \$44.85 billion in 2017-18. According to the latest data of the Department of Industrial Policy and Promotion (DIPP), FDI in 2017-18 grew by only 3% to \$44.85 billion.
- India's seafood export at 13, 77,244 tonnes earned Rs 45, 106.89 crore in 2017-18.
- India has extended restrictions on import of peas until the end of September, the government said in a notification on Monday, as the south Asian country tries to support prices of local pulses that plunged due to surplus supplies.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 03/07/2018

- Value Industries Limited Financial Results

CORPORATE ACTIONS AS ON 03/07/2018

- Reliance Industrial Infrastructure Ltd Dividend Rs 3.50 Per Share
- The South Indian Bank Ltd Dividend Re 0.40 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10657.30	10714.30	-0.53%
S&P BSE SENSEX	35264.41	35423.48	-0.45%
NIFTY MID100 FREE	18063.75	18181.30	-0.65%
NIFTY SML100 FREE	7130.25	7177.75	-0.66%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	28641.58	29376.44
NSE F&O	563024.34	435467.26

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1657.42
NET SELL	157.15	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29180.77	29250.56	-0.24%
BSE IT	14043.04	13920.07	0.88%
BSE CG	17352.44	17488.15	-0.78%
BSE OIL & GAS	13549.72	13659.50	-0.80%
BSE FMCG	11140.55	11213.28	-0.65%
BSE AUTO	23775.16	23838.30	-0.26%
BSE HC	13961.03	14003.64	-0.30%
BSE POWER	1913.68	1946.64	-1.69%
BSE METAL	12829.41	13064.49	-1.80%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	1293.05	1264.45	2.26%
TITAN	897.40	878.50	2.15%
INFY	1334.70	1307.20	2.10%
VEDL	239.85	236.20	1.55%
UPL	624.70	618.80	0.95%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	21811.93	22304.51	-2.21%
HangSeng	CLOSED	28955.11	-
Straits Times	3238.94	3268.70	-0.91%
Shanghai	2775.56	2847.42	-2.52%
Kospi	2271.54	2326.13	-2.35%
Jakarta	5746.77	5799.24	-0.90%
Taiwan	10777.94	10836.91	-0.54%
KLSE Composite	1685.05	1691.50	-0.38%
All Ordinaries	6273.30	6289.70	-0.26%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
NTPC	153.55	159.65	-3.82%
BHARTIARTL	368.05	381.95	-3.64%
HINDALCO	223.25	230.50	-3.15%
ADANIPTS	362.80	373.15	-2.77%
IBULHSGFIN	1114.55	1142.50	-2.45%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH