

MARKET WRAP UP

- Domestic stocks dropped sharply as escalating US-China trade spat weighed on investor sentiment. The S&P BSE Sensex, lost 356.46 points or 0.95% to settle at 37,165.16. The Nifty 50 index lost 101.50 points or 0.89% to settle at 11,244.70.
- The BSE Mid-Cap index rose 0.09%. The BSE Small-Cap index rose 0.07%.

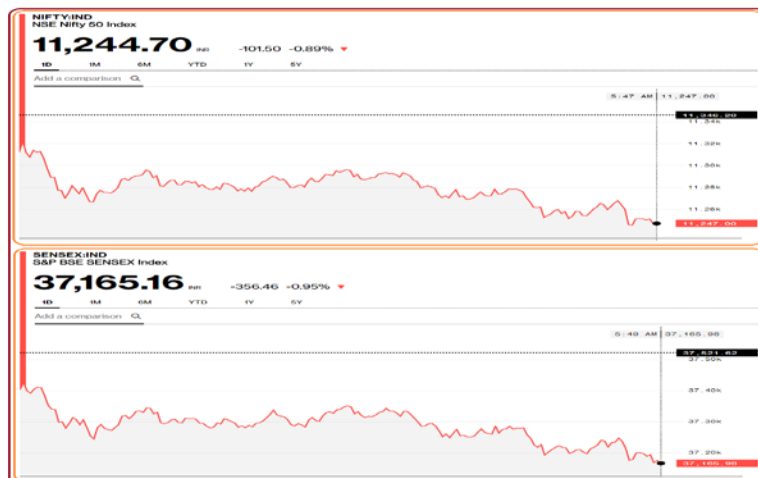
DERIVATIVES WATCH

- Nifty August series futures witnessed a fresh short position build up. Open Interest has been increased by 2607 contracts at the end of the day.
- Long position build up for the August series has been witnessed in SUNPHARMA, IBULHSGFIN.
- Short position build up for the August series has been witnessed in RELIANCE, ONGC, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, HDFC, INFY.
- Unwinding of position for the August series has been witnessed BAJAJ-AUTO, TATAMTRDVR.

CORPORATE NEWS

- Hero MotoCorp Limited** reported sales of 6,79,862 vehicles in July 2018, a growth of 9% yoy. Sequentially, (mom basis) it sold 3.5% fewer vehicles. HMCL sold 6,79,862 vehicles in July 2018 against 6,23,269 vehicles in July 2017 and 7,04,562 vehicles in June 2018.
- Tata Motors Limited** reported 21% yoy growth in domestic sales in July 2018. It sold 51,896 vehicles in India in July 2018 against 42,775 vehicles in July 2017. Exports were up 44% yoy at 4,971 units in July 2018.
- Royal Enfield**, the motorcycle franchise owned by Eicher Motors Limited has reported a 7% yoy volume growth (7% mom volume decline) in July 2018. Export growth was strong at 58% yoy (9% mom), while domestic volume growth limped at 6% yoy (down 8% mom).
- Marico** has reported net profit growth of 10.35% year-on-year (YoY) at Rs 260.1 crore for the first quarter ended June. The profit in the corresponding period of last fiscal was at Rs 235.9 crore, down 12% YoY. Revenue from operations in Q1 increased 20.5% year-on-year to Rs 2,027 crore with India business growing 23% to Rs 1,627.6 crore and international segment rising 9% to 399.16 crore.
- AkzoNobel India** reported 5.42% increase in standalone net profit at Rs 43.51 crore for the April-June quarter. It had posted a net profit of Rs 41.27 crore in the year-ago period. Total income during the reported quarter stood at Rs 724.83 crore. It was Rs 728.61 crore during April-June, 2017-18.
- Godrej Properties** reported a 65.41% decline in consolidated net profit to Rs 34.3 crore for the quarter ended June 30, 2018. Its net profit stood at Rs 99.17 crore in the year-ago period. Total income, however, rose 18.96% to Rs 1,066.73 crore in the first quarter of this fiscal from Rs 896.71 crore in the corresponding period of the previous year.
- Reliance Infrastructure** has reported a consolidated total income from operations of Rs 7,616.64 crore and a net profit of Rs 271.68 crore for the quarter ended Jun-2018. For the quarter ended Jun 2017 the consolidated total income from operations was Rs 7,559.38 crore and net profit was Rs 334.17 crore, and other income Rs -23.16 crore.
- Torrent Power** posted about 12% jump in its consolidated net profit at Rs 227.32 crore in the quarter ended June mainly on the back of higher revenues. The company's net profit stood at Rs 203.24 crore in the quarter ended on June 30, 2017. Total income of the company rose to Rs 3,580.42 crore in the quarter under review from Rs 3,079.41 crore a year ago.

INDEX CHART



GLOBAL NEWS

- Federal Open Market Committee announced its widely expected decision to leave interest rates unchanged. Citing realized and expected labor market conditions and inflation, the Fed said it decided to maintain the target range for the federal funds rate at 1.75 to 2%. The Fed said economic activity has been rising at a "strong rate," compared to the assessment in June that economic activity had been rising at a "solid rate."
- U.S. seasonally adjusted IHS Markit final manufacturing PMI registered 55.3 in July, down slightly from 55.4 in June.
- U.S. ISM said its purchasing managers index fell to 58.1 in July after unexpectedly climbing to 60.2 in June.
- U.S. ADP said private sector employment jumped by 219,000 jobs in July after climbing by an upwardly revised 181,000 jobs in June.
- U.S. total vehicle sales at 16.77m rate in July vs 17.24m in June.
- Eurozone producer prices advanced 3.6% annually in June, faster than the 3% rise in May. On a monthly basis, producer price inflation halved to 0.4% from 0.8%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 67.06/ bbl (IST 17:00).
- INR weakened to Rs. 68.70 from Rs. 68.43 against each US\$ resulting in daily change of 0.39%.
- The Cabinet approved amendments to the GST laws, including hike in turnover threshold for businesses to avail the composition scheme to Rs 1.5 crore.
- The Central Board of Direct Taxes (CBDT) has signed nine more unilateral advance pricing agreements (APAs) with Indian taxpayers in July as it looks to reduce litigation by providing certainty in transfer pricing.
- The NITI Aayog is preparing a strategy document to define clear objectives for 2022-23 in diverse areas that are critical for India's transformation including poverty alleviation.
- The Jammu and Kashmir government has approved the first-ever trade and export policy, aimed at transforming the state's economy into a competitive export-led entity.
- The Union Cabinet approved raising funds up to Rs 15,000 as Extra Budgetary Resources (EBR) for Swachh Bharat Mission during the financial year 2018-19.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 03/08/2018

• Titan Company Limited	Financial Results
• Berger Paints (I) Limited	Financial Results
• KEC International Limited	Financial Results
• VIP Industries Limited	Financial Results
• Zydus Wellness Limited	Financial Results
• BSE Limited	Financial Results
• Shipping Corporation Of India Limited	Financial Results
• Shriram EPC Limited	Financial Results/Other business matters
• Sical Logistics Limited	Financial Results
• SJVN Limited	Financial Results
• Solara Active Pharma Sciences Limited	Financial Results
• Steel Authority of India Limited	Financial Results
• Taj GVK Hotels & Resorts Limited	Financial Results
• TIL Limited	Financial Results
• Accelya Kale Solutions Ltd	Financial Results/Dividend

• Den Networks Limited	Financial Results
• EIH Associated Hotels Limited	Financial Results
• Entertainment Network (India) Limited	Financial Results
• Hinduja Ventures Limited	Financial Results
• Nilkamal Limited	Financial Results
• Kaya Limited	Financial Results
• National Fertilizers Limited	Financial Results

CORPORATE ACTIONS AS ON 03/08/2018

• Voltas Limited	Dividend- Rs 4 Per Share
• Dr. Lal Path Labs Ltd.	Dividend- Rs 3 Per Share
• Dredging Corporation of India Limited	Dividend- Rs 2 Per Share
• Greaves Cotton Limited	Dividend- Rs 1.5 Per Share
• Honda Siel Power Products Limited	Dividend- Rs 9 Per Share
• ICRA Limited	Dividend- Rs 30 Per Share
• Voltamp Transformers Limited	Dividend- Rs 15 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11244.70	11346.20	-0.89%
S&P BSE SENSEX	37165.16	37521.62	-0.95%
NIFTY MID100 FREE	18926.45	18905.25	0.11%
NIFTY SML100 FREE	7475.60	7468.25	0.10%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	30888.32	33806.18
NSE F&O	1444021.12	915343.18

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1164.87
NET SELL	95.94	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30576.54	30834.87	-0.84%
BSE IT	14497.23	14584.78	-0.60%
BSE CG	18180.13	18279.54	-0.54%
BSE OIL & GAS	15154.29	15172.42	-0.12%
BSE FMCG	12061.06	12105.10	-0.36%
BSE AUTO	24001.66	24307.50	-1.26%
BSE HC	14511.47	14363.28	1.03%
BSE POWER	1981.09	1972.40	0.44%
BSE METAL	12614.68	12580.66	0.27%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
LUPIN	864.85	844.20	2.45%
DRREDDY	2227.85	2175.70	2.40%
POWERGRID	188.70	184.70	2.17%
HINDPETRO	292.50	287.35	1.79%
BPCL	401.80	396.00	1.46%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22512.53	22746.70	-1.03%
HangSeng	27714.56	28340.74	-2.21%
Straits Times	3286.32	3328.95	-1.28%
Shanghai	2768.02	2824.53	-2.00%
Kospi	2270.20	2307.07	-1.60%
Jakarta	6011.72	6033.42	-0.36%
Taiwan	10929.77	11098.13	-1.52%
KLSE Composite	1778.13	1788.31	-0.57%
All Ordinaries	6327.70	6362.10	-0.54%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	373.00	384.50	-2.99%
KOTAKBANK	1280.20	1312.70	-2.48%
MARUTI	9142.40	9341.60	-2.13%
RELIANCE	1168.35	1192.35	-2.01%
M&M	911.30	929.75	-1.98%

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DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH