

MARKET WRAP UP

- Key benchmark indices ended with tiny losses after witnessing intraday recovery as weakness in global stocks affected sentiment. The S&PBSE Sensex, shed 7.34 points or 0.03% to settle at 28,832.45. The Nifty 50 index fell 2.20 points or 0.02% to settle at 8,897.55.
- The BSE Mid-Cap index rose 0.23%. The BSE Small-Cap index gained 0.34%.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 8121 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, INFY.
- Short position build up for the March series has been witnessed in BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, HDFC.
- Unwinding of position for the March series has been witnessed in HEROMOTOCO, ASIANPAINT, JPASSOCIAT.

CORPORATE NEWS

- Larsen & Toubro** said its construction arm has won orders worth Rs 2,170 crore across various business segments including a Rs 1,169 crore contract in Oman.
- SBI** has reduced interest rates on term deposits with maturities of between 180 days and one year, and between 456 days and three years with effect from March 1.
- Maruti Suzuki** to launch Baleno RS, expected to be priced around Rs 9 lakh.
- Tata Motors**-owned Jaguar Land Rover has unveiled a new model Range Rover "Velar".
- Tata Consultancy Services** has launched the next version of HOBS (Hosted OSS/BSS) - a TM Forum certified platform for digital enterprises at Mobile World Congress in Barcelona.
- GAIL (India) Ltd** has signed a time-swap deal with Swiss trader Gunvor to sell some of its U.S. liquefied natural gas (LNG).
- USFDA has given a final approval to **Lupin Limited** for some of its medical drugs to market a generic version of Braintree Laboratories's Suprep Bowel prep kit.
- Biocon** said that Delhi High Court allowed Biocon to make and sell a cancer drug-Cannab.
- Alembic Pharmaceuticals Ltd** said that its partner Breckenridge Pharma has launched desvenlafaxine succinate extended release tablets used in the treatment of major depressive disorder.
- Geometric Limited** has announced that the Scheme of Arrangement & Amalgamation between Geometric, HCL Technologies Limited and 3D PLM Software Solutions Limited has become effective on March 2, 2017. Under the transaction the entire business of Geometric has been transferred to HCL. Simultaneously Geometric has been merged into 3D PLM.
- A2Z Infra Engineering Ltd.** has said that a contract has been awarded from Grid Solar and Energy Efficiency Project, Nepal Electricity Authority aggregating to USD 7,066,613.41 (US Dollar Seven Million Sixty Six Thousand Six Hundred Thirteen and cents Forty One Only).
- Corporation Bank** has reduced its overnight, one-month, and three-month marginal cost of fund-based lending rates (MCLR) by 5 basis points. The revised MCLR rates came into effect from March 1, 2017. The MCLR for six-month and one-year period have not been changed. However, the revised rates are in the range of 8.25-8.75%.
- Corporate Courier & Cargo Ltd** has secured a prestigious civil contract worth more than Rs 5 million by beating several other competitors in the same field.
- National Aluminium Company Limited** announced interim dividend at Rs 2.80 per share.

INDEX CHART



GLOBAL NEWS

- China Caixin services sector continued to expand in February, with a PMI score of 52.6. That was down from 53.1 in January. The composite index also checked in at 52.6, up from 52.2 in the previous month.
- U.S. initial jobless claims dropped to 223,000 in the week ended February 25th, a decrease of 19,000 from the previous week's revised level of 242,000. Continuing claims rose by 3,000 to 2.066 million in the week ended February 18th.
- U.K. construction PMI rose unexpectedly to 52.5 in February from 52.2 in January.
- Eurozone retail sales slid 0.1% month-on-month in January, following a 0.5% fall in December. On a yearly basis, retail sales growth held steady at 1.2% in January.
- Eurozone jobless rate held steady at a seasonally adjusted 9.6% in January but down from 10.4% in the prior year. The number of unemployed decreased by 56,000 from December to 15.62 million. Compared to prior year, unemployment fell by 1.101 million.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.71/bbl (IST 17:00).
- INR weakened to Rs. 66.82 from Rs. 66.71 against each US\$ resulting in daily change of 0.15%.
- India's Nikkei Composite PMI rose to 50.7 in February from 49.4 in January. The Services Business Activity Index also climbed to 50.3 in February from 48.7 in the preceding month.
- The Indian Railways has unveiled an action plan for 2017-18 that includes offering discounted long-term freight contracts to bulk customers, leasing out hill railways to private players for operations and maintenance, revamping 100 goods sheds under the public-private partnership (PPP) model and generating revenue through its real estate and train sets.
- The GST levy may go up to 40 per cent after the GST Council proposed raising the peak rate in the Bill to 20 per cent, from the current 14 per cent, to obviate the need for approaching Parliament for any change in rates in future.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 04/03/2017

- Diamond Power Infra Ltd Appointment

BOARD MEETINGS AS ON 06/03/2017

- Coal India Limited Dividend
- Emami Limited Dividend
- TVS Motor Company Limited Dividend

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8897.55	8899.75	-0.02%
S&P BSE SENSEX	28832.45	28839.79	-0.03%
NIFTY MID100 FREE	16364.05	16289.10	0.46%
NIFTY SML100 FREE	6648.75	6614.20	0.52%

Exchange Turnover

Market	Current	Previous
NSE Cash	21997.25	24761.20
NSE F&O	241936.23	753196.45

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	122.94	-
NET SELL	-	570.27

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	23375.83	23437.49	-0.26%
BSE IT	10506.17	10440.65	0.63%
BSE CG	15307.17	15318.41	-0.07%
BSE OIL & GAS	13377.49	13229.80	1.12%
BSE FMCG	8783.79	8818.58	-0.39%
BSE AUTO	21557.77	21607.62	-0.23%
BSE HC	15338.98	15281.71	0.37%
BSE POWER	2156.04	2145.76	0.48%
BSE METAL	12139.07	12055.93	0.69%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	307.90	289.80	6.25%
HINDALCO	198.55	189.45	4.80%
GAIL	520.25	501.60	3.72%
GRASIM	1021.00	995.10	2.60%
RELIANCE	1258.55	1236.75	1.76%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19469.17	19564.80	-0.49%
HangSeng	23552.72	23728.07	-0.74%
Straits Times	3122.34	3136.48	-0.45%
Shanghai	3218.31	3230.03	-0.36%
Kospi	2078.75	2102.65	-1.14%
Jakarta	5391.21	5408.25	-0.32%
Taiwan	9648.21	9691.80	-0.45%
KLSE Composite	1708.38	1715.67	-0.42%
All Ordinaries	5775.40	5820.70	-0.78%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BOSCHLTD	21158.95	21608.25	-2.08%
HDFC	1371.20	1399.00	-1.99%
EICHERMOT	23089.30	23448.95	-1.53%
ASIANPAINT	1013.70	1028.75	-1.46%
AMBUJACEM	225.40	228.60	-1.40%

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