

MARKET WRAP UP

- Key benchmark indices registered strong gains in the first trading session of the week. The S&P BSE Sensex, gained 289.72 points or 0.98% to settle at 29,910.22. The Nifty 50 index gained 64.10 points or 0.7% to settle at 9,237.85.
- The BSE Mid-Cap index rose 0.66%. The BSE Small-Cap index advanced 1.29%.

DERIVATIVES WATCH

- Nifty April series futures witnessed a fresh long position build up. Open Interest has been increased by 1831 contracts at the end of the day.
- Long position build up for the April series has been witnessed in RELIANCE, LT, SBIN, ICICIBANK, HDFC.
- Short position build up for the April series has been witnessed in BHARTIARTL, HDFCBANK, INFY.
- Unwinding of position for the April series has been witnessed in GAIL, CAIRN.

CORPORATE NEWS

- Maruti Suzuki** sales for March 2017 were up 8% YoY to 139,763 units. The domestic volumes were up 8% YoY while the exports grew 13%YoY.
- Tata Motors** has said that passenger and commercial vehicle total sales (including exports) in March 2017 were at 57,145 vehicles, higher by 8% over 53,057 vehicles sold in March 2016. Cumulative sales (including exports) of the company for the fiscal was at 542,561 nos., higher by 6% over 511,705 vehicles, sold last year.
- Tata Motors** announced that its fully owned subsidiary, TAL Manufacturing, has received 'CE' certification for the Made-in-India robot 'BRABO' for its commercial sale in Europe.
- Bajaj Auto** overall dispatches for March 2017 decline 11% YoY driven by a steep decline of 14% YoY in the domestic motorcycle sales. The motorcycles exports volumes were up 6% YoY. CV exports continue to remain under pressure, decline by 28% YoY.
- Mahindra & Mahindra Ltd.** has sold 56,031 vehicles compared to 52,718 vehicles during March 2016, representing a growth of 6%. For the financial year ended March 31, 2017, auto sales performance stood at 5,06,625 vehicles compared to 4,94,098 vehicles during FY2016, registering a growth of 3%.
- Eicher Motors'** motorcycle division has reported a 17% jump in total sales in March 2017 at 60,113 units, as against 51,320 units in the same month last year.
- Escorts** reports record high tractor sales at 7,079 units (an impressive 31% YoY growth). The exports volumes however contracted 14.5% YoY.
- Reliance Industries Limited** said that RJIO has announced signing up of 72 million customers (much higher than street estimate of 50 million) under JIO prime membership.
- State Bank of India** cut its base rate steeply by 15 basis points to 9.1 per cent. The new rates are effective from April 1st.
- JSW Steel** has reported monthly crude steel production of 1.45 million tonnes (MT) in March 2017 with a growth of 15% over the corresponding month in 2016.
- MOIL** announced that the prices have been decreased by 15% on the existing prices prevailing since March 01, 2017 for the Ferro Grades having Mn Content 44% and above.
- Minda Corporation** announced that the new facility Minda KTSN Plastic Solutions Mexico, S. de R.L. de C.V. is a part of Minda KTSN Plastic Solutions, Germany (Minda KTSN) which was established in 2007 to oversee the European operations.

INDEX CHART



GLOBAL NEWS

- China Caixin manufacturing PMI fell to 51.2 in March from 51.7 in February.
- U.S. consumer sentiment index for March was downwardly revised to 96.9 from the preliminary reading of 97.6.
- U.K. current account deficit was GBP 12.1 billion in the fourth quarter, a narrowing of GBP 13.6 billion from a revised deficit of GBP 25.7 billion a quarter ago.
- Eurozone producer price inflation climbed 4.5% year-over-year in February, faster than the 3.9% rise in January. On a monthly basis, producer prices remained flat in February, after a 1.1% gain in the prior month, revised up from 0.7%.
- Eurozone jobless rate fell marginally to 9.5% in February, in line with expectations, from 9.6% in January. The number of unemployed in the euro area decreased by 140,000 from prior month to 15.439 million in February.

ECONOMIC NEWS

- Crude Oil traded at US\$ 50.69/bbl (IST 17:00).
- INR weakened to Rs. 65.03 from Rs. 64.85 against each US\$ resulting in daily change of 0.27%.
- India's seasonally adjusted Nikkei manufacturing PMI, climbed to 52.5 in March from 50.7 in the previous month.
- India's core sector growth slowed to a 15-month low in February, growth, as measured by the Index of Eight Core Industries, eased to 1% in February from 3.4% in January and 9.4% a year earlier.
- Aviation turbine fuel (ATF) price has been cut by over 5%, reversing a two-month rising trend, while rates of subsidised LPG were hiked by Rs5.57 per cylinder.
- India's foreign exchange reserves rose \$1.1 billion to reach almost \$368 billion for the week ended March 24.
- OMCs have cut petrol price by Rs3.77/litre and diesel price by Rs2.91/litre with effect from 01-April-2017.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 04/04/2017

- Adani Transmission Limited Appointment of Director
- Arshiya Limited Others

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9237.85	9173.75	0.70%
S&P BSE SENSEX	29910.22	29620.50	0.98%
NIFTY MID100 FREE	17332.90	17197.15	0.79%
NIFTY SML100 FREE	7072.20	6984.85	1.25%

Exchange Turnover

Market	Current	Previous
NSE Cash	22072.93	26789.18
NSE F&O	255162.66	204160.47

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	1499.41	804.14
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24584.44	24420.77	0.67%
BSE IT	10275.99	10365.51	-0.86%
BSE CG	17016.40	16446.03	3.47%
BSE OIL & GAS	13667.41	13563.63	0.77%
BSE FMCG	9317.41	9270.25	0.51%
BSE AUTO	22099.84	22012.66	0.40%
BSE HC	15472.99	15312.40	1.05%
BSE POWER	2286.67	2274.42	0.54%
BSE METAL	11842.58	11804.46	0.32%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
LT	1661.00	1574.90	5.47%
DRREDDY	2744.45	2632.35	4.26%
RELIANCE	1374.65	1320.90	4.07%
ICICIBANK	286.70	276.85	3.56%
HDFC	1533.65	1502.10	2.10%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18983.23	18909.26	0.39%
HangSeng	24261.48	24111.59	0.62%
Straits Times	3187.51	3175.11	0.39%
Shanghai	CLOSED	3222.51	-
Kospi	2167.51	2160.23	0.34%
Jakarta	5606.79	5568.11	0.69%
Taiwan	CLOSED	9811.52	-
KLSE Composite	1745.49	1740.09	0.31%
All Ordinaries	5909.70	5903.80	0.10%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	341.80	350.05	-2.36%
BPCL	638.40	649.85	-1.76%
WIPRO	507.10	515.70	-1.67%
INDUSINDBK	1403.45	1425.15	-1.52%
IOC	381.15	387.05	-1.52%

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