

MARKET WRAP UP

- The Key benchmark indices suffered severe losses amid a broad-based sell-off in index pivots. The S&P BSE Sensex, lost 550.51 points or 1.51% to settle at 35,975.63. The Nifty 50 index lost 150.05 points or 1.36% to settle at 10,858.25.
- The BSE Mid-Cap index lost 1.11%. The BSE Small-Cap index rose 0.20%.

DERIVATIVES WATCH

- Nifty October series futures witnessed a fresh short position build up. Open Interest has been increased by 19644 contracts at the end of the day.
- Long position build up for the October series has been witnessed VEDL, HINDALCO, IDBI.
- Short position build up for the October series has been witnessed in RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, HDFC.
- Unwinding of position for the October series has been witnessed in SIEMENS, LICHSFIN.

CORPORATE NEWS

- Hero MotoCorp Limited** reported sales of 7,69,138 vehicles in September 2018, indicating a growth of 7% yoy.
- Eicher Motors Limited** reported 2% yoy volume growth (3% mom volume growth) in September 2018. RE sold 71,662 bikes in September 2018 against 70,431 bikes in September 2017 and 69,377 bikes in August 2018. Export growth was strong at 54% yoy (17% mom), while domestic volume growth limped at 1% yoy (3% mom).
- TVS Motor Company Limited** reported volume of 4,23,978 units in September 2018 against 3,59,850 units in September 2017 (up 18% yoy) and 3,43,217 units in August 2018 (up 24% mom).
- Reliance Industries** is in discussion to buy Hathway Cable, which is amongst the largest cable operators in India.
- Larsen & Toubro** said its buildings and factories business has won Rs 3,036-crore order from Bangalore International Airport Ltd (BIAL) to construct terminal-2 of the Kempegowda International Airport, Bengaluru.
- Maruti Suzuki India Limited** announced that it will undertake a voluntary recall of vehicles. A total of 640 Super Carry vehicles in the domestic market will be recalled to inspect for a possible defect in the fuel pump assembly.
- In the month of September 2018 **Tata Motors'** total JLR US sales were down 7.2% at 9,006 units against 9,703 units in the same month last year. Its total Jaguar US sales fell 38.1% at 2,040 units versus 3,296 units, while Land Rover US sales were up 8.7% at 6,966 units versus 6,407 units.
- HCL Technologies** has signed a five-year managed services deal with TransGrid, a high voltage transmission network service provider for the state of New South Wales, Australia.
- Tech Mahindra** and ELTA Systems, a subsidiary of Israel Aerospace Industries (IAI) have partnered to provide cyber solutions and services to government and enterprise customers in India and around the world.
- Dr. Reddy's Laboratories** announced the termination of the license granted to Armis Biopharma, Inc. (formerly known as CHO Bioscience, Inc.) for its investigational antibacterial product, DFA-02, for the prophylaxis of surgical site infections (SSIs).
- Dr. Reddy's Lab** has announced minor business restructuring to reduce the global cost structure and focus on business growth. The company has said that its wholly owned subsidiary Promius Pharma, has sold its rights of Cloderm (clocortolone pivalate) cream, 0.1 % and its authorized generic (AG) to EPI Health.

INDEX CHART



GLOBAL NEWS

- U.S. seasonally adjusted IHS Markit final manufacturing PMI registered 55.6 in September, up from 54.7 in August.
- U.S. ISM said its purchasing managers index fell to 59.8 in September from 61.3 in August.
- U.S. total vehicle sales came in at 17.44 million in September.
- U.K. IHS Markit/CIPS services PMI dropped to 53.9 in September from 54.3 in August. The index was forecast to fall to 54.0.
- U.K. IHS Markit and CIPS manufacturing PMI rose to 53.8 in September from 53.0 in August, which was revised up from 52.8.
- Eurozone retail sales decreased 0.2% month-on-month, following a 0.6% drop in July. On a yearly basis, growth in retail trade accelerated to 1.8% from 1% in July.
- Eurozone factory PMI fell to 53.2 in September, the lowest since September 2016, from 54.6 in August.

ECONOMIC NEWS

- Crude Oil traded at US\$ 75.28/ bbl (IST 17:00).
- INR weakened to Rs. 73.34 from Rs. 72.91 against each US\$ resulting in daily change of 0.59%.
- India's infrastructure industries slowed to 4.2% in August as output of coal, refinery products and fertilisers moderated. Core sector had grown 7.3% in August and 4.4% in August last year.
- Retail inflation for industrial workers rose to 5.61% in August from 2.52% in the year-ago month mainly due to rise in prices of food items and petroleum products. "The year-on-year inflation based on CPI-IW remained stagnant at 5.61% for August, 2018 as compared to the previous month and 2.52% during the corresponding month of the previous year.
- Power tariff touched a decade high of Rs 18 per unit in the spot market on Tuesday due to low hydro and wind energy production and coal shortage at thermal plants.
- The Cabinet, in its meeting likely to be held today, plans to consider increasing the minimum support price (MSP) of various rabi crops with the onset of the rabi crop season (2018-19). The price hikes would be in the range of 2-24% from previous year's MSP prices for all major rabi crops.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 04/10/2018

- IDBI Bank Limited Fund Raising
- Sical Logistics Limited Fund Raising/Other business matters

CORPORATE ACTIONS AS ON 04/10/2018

- JMC Projects (India) Limited Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10858.25	11008.30	-1.36%
S&P BSE SENSEX	35975.63	36526.14	-1.51%
NIFTY MID100 FREE	17085.75	17285.30	-1.15%
NIFTY SML100 FREE	6195.45	6166.75	0.47%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	39054.63	38662.68
NSE F&O	1176210.85	774323.22

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	2324.09
NET SELL	1841.63	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	27835.27	28270.19	-1.54%
BSE IT	15650.91	16007.53	-2.23%
BSE CG	17032.80	16994.30	0.23%
BSE OIL & GAS	14886.30	14793.47	0.63%
BSE FMCG	11422.94	11557.93	-1.17%
BSE AUTO	21011.96	21638.56	-2.90%
BSE HC	15002.67	15059.17	-0.38%
BSE POWER	1955.27	1964.77	-0.48%
BSE METAL	13693.96	13459.22	1.74%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
YESBANK	212.75	200.85	5.92%
HINDALCO	253.75	242.90	4.47%
IBULHSGFIN	943.95	906.10	4.18%
HINDPETRO	251.15	243.15	3.29%
VEDL	240.10	232.65	3.20%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	24110.96	24270.62	-0.66%
HangSeng	27091.26	27126.38	-0.13%
Straits Times	3267.40	3242.65	0.76%
Shanghai	CLOSED	CLOSED	-
Kospi	CLOSED	2309.57	-
Jakarta	5867.74	5875.62	-0.13%
Taiwan	10863.94	10919.63	-0.51%
KLSE Composite	1796.30	1798.15	-0.10%
All Ordinaries	6265.20	6245.80	0.31%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
M&M	791.60	847.60	-6.61%
EICHERMOT	23235.75	24749.50	-6.12%
INFRATEL	251.70	267.60	-5.94%
TCS	2162.85	2255.55	-4.11%
AXISBANK	572.25	593.45	-3.57%

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