

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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MARKET WRAP UP

- Key benchmark indices registered modest gains on positive global cues. The S&P BSE Sensex rose 112.34 points or 0.33% to settle at 33,685.56. The Nifty 50 index advanced 28.70 points or 0.28% to settle at 10,452.50.
- The S&P BSE Mid-Cap index fell 0.07%. The S&P BSE Small-Cap index rose 0.49%.

DERIVATIVES WATCH

- Nifty November series futures witnessed a fresh long position build up. Open Interest has been increased by 13028 contracts at the end of the day.
- Long position build up for the November series has been witnessed in SBIN, ICICIBANK, HDFCBANK, INFY.
- Short position build up for the November series has been witnessed in BHARTIARTL, MARUTI, TCS, ITC.
- Unwinding of position for the November series has been witnessed in RELCAPITAL, EICHERMOT.

CORPORATE NEWS

- Vedanta** reported revenue for the quarter came in 1.1 % lower than the estimated figure of Rs. 21820 crore. The PAT for the quarter came in at Rs. 2844.6 crore, yoy increase of 14%. This was due to 4.6% decline in finance costs and 8.4% in depreciation expenses.
- Punjab National bank** reported NII for the quarter rose by 3.5% yoy to Rs.4015 crore in Q2FY18 vs Rs.3879 crore in previous year corresponding quarter. Net profit for the quarter rose by 2% yoy to Rs.560 crore in Q2FY18 vs Rs.549 crore in Q2FY17. This was also aided by 5% yoy increase in other income for Q2FY18.
- Hindalco Ltd** standalone revenue for the quarter came in at Rs. 10308 crore, registering 7.8% yoy increase. The reported PAT for the quarter came in at Rs. 392 crore, yoy decline of 10.5%.
- Power Finance corporation** reported NII for the quarter declined by 9.8% yoy to Rs.2589 crore in Q2FY18 vs Rs.2871 crore in previous year corresponding quarter. Net profit for the quarter also remained flat at 0.7% yoy to Rs.1886 crore in Q2FY18 vs Rs.1873 crore. Further, provisions for the quarter declined by 66% yoy to Rs.101 crore. Also, board declared interim dividend of Rs.6 per share for face value of Rs.10 each.
- Titan** consolidated revenue for the quarter came in at Rs. 3473 crore, registering 28.4% yoy increase. This was driven by 37% yoy rise in revenue from sale of jewellery. The PAT for the quarter came in at Rs. 278 crore, yoy increase of 67.5%. This was due to rise in other income to Rs.44.63 crore in Q2FY18 vs Rs. 10.67 crore in Q2FY17.
- Tata Power** consolidated revenue for the quarter came in at Rs. 7657.3 crore, registering 6.2% yoy increase. Unadjusted PAT for the quarter came in at Rs. 268.5 crore, yoy decline of 43.6%. This was due to 27% increase in its finance costs and reporting of exceptional loss amounting to Rs. 148.8 crore during Q2FY18.
- Lupin** has launched Doxycycline Hyclate Tablets USP, 75 mg and 150 mg after having received an approval from the United States Food and Drug Administration (USFDA) earlier.
- Amtek Auto** said that Bharat Forge announced its participation in the process to acquire Amtek Auto.
- Steel Strips Wheels Ltd** (SSWL) has informed exchanges that it has bagged yet another big exports order from Europe for its Truck wheels plant in Chennai.
- The board of **Punjab National Bank** has approved the sale of the lender's entire stake in Principal PNB Asset Management Co and Principal Trustee Co Pvt Ltd to the Principal group.

INDEX CHART



GLOBAL NEWS

- China's Caixin composite output index, which covers both manufacturing and services, dropped to 51.0 in October from 51.4 in September.
- U.S. initial jobless claims edged down to 229,000 in the week ended October 28th, a decrease of 5,000 from the previous week's revised level of 234,000. Continuing claims dropped by 15,000 to 1.884 million in the week ended October 21st.
- The Bank of England raised its key rate for the first time in a decade despite Brexit hurting the economy, as inflation sticks to upward trend on a weaker pound. The Monetary Policy Committee, headed by Governor Mark Carney, decided to lift the benchmark rate by 25 basis points to 0.50%. This was the first rate hike since July 2007. The MPC voted 7-2 to raise the interest rate. Policymakers voted unanimously to maintain the quantitative easing at GBP 435 billion.
- Eurozone manufacturing PMI rose to an 80-month high of 58.5 in October from 58.1 in September.
- Germany headline IHS Markit/BME manufacturing PMI came in at 60.6 in October, unchanged on September's 77-month high.
- French manufacturing sector continued at the start of the fourth quarter. The PMI held steady at 56.1 in October, which was the joint-highest since April 2011.

ECONOMIC NEWS

- Crude Oil traded at US\$ 54.72/bbl (IST 17:00).
- INR strengthened to Rs. 64.55 from Rs. 64.61 against each US\$ resulting in daily change of 0.10%.
- India's Nikkei services PMI climbed to 51.7 in October from 50.7 in September.
- The government is planning to make hallmarking along with carat count mandatory for the gold jewellery sold in the country, Food and Consumers Affairs Minister Ram Vilas Paswan said.
- The Economic Affairs Department has cleared the proposals worth Rs 24.56 Cr. These two foreign direct investment proposals were cleared by the Dept of Economics Affairs in October.

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www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 04/11/2017

Inox Wind Limited	Results
Kitex Garments Limited	Results/Dividend
Lumax Industries Limited	Results
Motilal Oswal Fin Services Ltd	Results
Orient Paper & Industries Limited	Results/Others
Relaxo Footwears Limited	Results

BOARD MEETINGS AS ON 06/11/2017

Rural Electrification Corporation Ltd	Results
Petronet LNG Limited	Results
AstraZeneca Pharma India Limited	Results/Others
Arvind SmartSpaces Limited	Results
Century Textiles & Industries Limited	Results
Greenlam Industries Limited	Results
Gujarat Gas Limited	Results

Gujarat Industries Power Co Ltd	Results
HUDCO Ltd	Results
Indian Bank	Results
Just Dial Limited	Results/Others
KEC International Limited	Results
Larsen & Toubro Infotech Ltd	Results/Dividend
Narayana Hrudayalaya Ltd.	Results
Nelcast Limited	Results
NRB Bearing Limited	Results

CORPORATE ACTIONS AS ON 06/11/2017

Gillette India Limited	Dividend - Rs 10/- Per Share
India Grid Trust	Second Distribution - Rs 2.75 Per Unit
Supreme Industries Limited	Interim Dividend - Rs 3/- Per Share
Sharda Cropchem Limited	Interim Dividend - Rs 2/- Per Share
Marico Limited	Interim Dividend - Rs 1.75 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10452.50	10423.80	0.28%
S&P BSE SENSEX	33685.56	33573.22	0.33%
NIFTY MID100 FREE	19778.75	19728.50	0.25%
NIFTY SML100 FREE	8697.70	8662.20	0.41%

Exchange Turnover

Market	Current	Previous
NSE Cash	34160.95	33909.38
NSE F&O	382974.97	1064879.79

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	1032.88	2544.85
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	29092.14	28803.10	1.00%
BSE IT	10383.02	10386.97	-0.04%
BSE CG	18601.39	18399.92	1.09%
BSE OIL & GAS	16524.05	16550.11	-0.16%
BSE FMCG	10305.86	10303.67	0.02%
BSE AUTO	25267.72	25208.68	0.23%
BSE HC	14530.35	14611.92	-0.56%
BSE POWER	2347.12	2355.42	-0.35%
BSE METAL	14943.81	14963.50	-0.13%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBIN	325.00	314.35	3.39%
TATAMOTORS	447.70	434.90	2.94%
INDUSINDBK	1674.50	1627.50	2.89%
ONGC	191.85	188.00	2.05%
LT	1235.00	1210.95	1.99%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	CLOSED	22539.12	-
HangSeng	28603.61	28518.64	0.30%
Straits Times	3382.31	3380.50	0.05%
Shanghai	3371.74	3383.31	-0.34%
Kospi	2557.97	2546.36	0.46%
Jakarta	6039.54	6031.11	0.14%
Taiwan	10800.77	10788.51	0.11%
KLSE Composite	1740.93	1741.05	-0.01%
All Ordinaries	6027.60	6002.20	0.42%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	210.05	215.20	-2.39%
SUNPHARMA	551.25	563.45	-2.17%
BPCL	533.10	542.85	-1.80%
COALINDIA	286.55	291.20	-1.60%
GAIL	463.85	470.95	-1.51%

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