

## MARKET WRAP UP

- Shares advanced and settled with modest gains on broad-based buying support as positive cues from global stock markets boosted investors sentiment. Private survey showing India's services activity returning to marginal growth during December also boosted sentiment. The S&P BSE Sensex, rose 176.26 points or 0.52% to settle at 33,969.64. The Nifty 50 index rose 61.60 points or 0.59% to settle at 10,504.80.
- The S&P BSE Mid-Cap index rose 0.71%. The S&P BSE Small-Cap index gained 0.88%. On BSE, 1,914 shares rose and 1,003 shares fell. A total of 101 shares were unchanged.

## DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh long position build up. Open Interest has been increased by 7451 contracts at the end of the day.
- Long position build up for the January series has been witnessed in RELIANCE, SBIN, HDFCBANK.
- Short position build up for the January series has been witnessed in INFY, BOSCHLTD, EICHERMOT.
- Unwinding of position for the January series has been witnessed in RPOWER, RCOM, HEROMOTOCO.

## CORPORATE NEWS

- Bharti Airtel** and Samsung have tied up to offer Samsung Galaxy J-series smartphones at affordable prices by providing customers with cash back offers. Also, as part of the partnership, four Galaxy J-series devices will come with Airtel's recharge pack of Rs 199 offering 1GB data/day and unlimited calling.
- Tata Motors's** Jaguar Land Rover India, the British marquee owned by the Tatas, reported a robust 49% volume growth in 2017 at 3,954 units.
- Glenmark Pharmaceuticals** has launched the biosimilar Adalimumab under a licensing agreement with Cadila Healthcare Ltd.
- Idea Cellular** board approved raising about Rs 32.50 billion from the entities under the promoter Aditya Birla Group by issuing 326.6 million equity shares on a preferential basis.
- Hindalco Industries Ltd** submitted bids for US aluminium producer Aleris Corp.
- NIIT Ltd** has acquired Eagle International Institute (EII) for \$8.1 million.
- National Aluminium Company** is contemplating a second caustic soda plant within the planned PCPIR (petroleum, chemicals & petrochemicals investment region) hub at Paradip.
- IndiGo** announced the launch of six new and five additional frequencies on its existing domestic network. Effective February 01, 2018, IndiGo will connect Chennai with first direct flight on Chennai - Udaipur, Chennai - Varanasi, Chennai - Patna and Chennai - Lucknow sectors.
- Allahabad Bank** said the **Central bank** has initiated 'prompt corrective action' (PCA) against the state-run lender over its high bad loans.
- Aurionpro** said a subsidiary of the company will sell its identity and access management business to KPMG LLP for about Rs 217 crore.
- SJVN and Unichem Laboratories** are going to consider buyback of shares on January 8.
- The government is considering to split **GAIL (India) Ltd** by spinning off the marketing operations into a separate company.
- GAIL** has issued a tender seeking one cargo of liquefied natural gas (LNG) for delivery between January 20 and February 10, 2018.

## INDEX CHART



## GLOBAL NEWS

- China Caixin services sector continued to expand in December, with a PMI score of 53.9. That's up from 51.9 in November. Also, the composite index came in at 53.0 - up from 51.6 in the previous month.
- U.S. total vehicle sales ended 2017 with a strong December on a seasonally adjusted basis, although results were below same-month 2016's blowout totals. December's 17.8 million-unit SAAR was higher than November's 17.4 million but below like-2016's 18.1 million - a 15-year high for the month.
- U.S. ISM said its purchasing managers index rose to 59.7 in December from 58.2 in November.
- U.K. IHS Markit/CIPS services PMI rose to 54.2 in December from 53.8 in November.
- U.K. house prices grew 2.6% year-on-year in December, slightly faster than the 2.5% rise seen in November. On a monthly basis, house price growth increased to 0.6% from 0.1% a month ago.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 61.77/bbl (IST 17:00).
- INR strengthened to Rs. 63.40 from Rs. 63.53 against each US\$ resulting in daily change of 0.20%.
- India's seasonally adjusted Nikkei India composite output index climbed to 53.0 in December from 50.3 in November. The headline services PMI rose to 50.9 in December from 48.5 in the previous month.
- The electoral bonds launched by the Union government to make anonymous donations to political parties can be purchased through cheque, demand draft and electronic transfer from only 53 out of over 24,000 branches of State Bank of India (SBI) across the country.
- India has initiated an anti-dumping probe into import of a Chinese chemical used in detergents following complaints from some domestic companies.
- The government has approved Rs 12,178 crore worth of infrastructure projects and an AIIMS in Bilaspur in Himachal Pradesh to be constructed at a cost of Rs 1,351 crore.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 05/01/2018

- Orbit Exports Limited Buyback
- Simplex Projects Limited Results
- Uttam Galva Steels Limited Results
- Videocon Industries Limited Results

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10504.80	10443.20	0.59%
S&P BSE SENSEX	33969.64	33793.38	0.52%
NIFTY MID100 FREE	21308.35	21101.30	0.98%
NIFTY SML100 FREE	9310.00	9226.45	0.91%

## Exchange Turnover

Market	Current	Previous
NSE Cash	36892.63	33291.76
NSE F&O	1036180.25	574381.93

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	96.31	-
NET SELL	-	138.23

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28777.47	28632.85	0.51%
BSE IT	11157.29	11156.28	0.01%
BSE CG	19805.57	19397.02	2.11%
BSE OIL & GAS	16223.36	16095.18	0.80%
BSE FMCG	10635.05	10635.31	0.00%
BSE AUTO	26390.38	26418.50	-0.11%
BSE HC	14818.69	14673.82	0.99%
BSE POWER	2420.70	2412.68	0.33%
BSE METAL	15578.33	15157.77	2.77%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	760.25	734.95	3.44%
LT	1315.70	1275.30	3.17%
ONGC	199.50	193.45	3.13%
DRREDDY	2410.80	2339.00	3.07%
ASIANPAINT	1172.05	1141.90	2.64%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	23506.33	22764.94	3.26%
HangSeng	30736.48	30560.95	0.57%
Straits Times	3501.16	3464.28	1.06%
Shanghai	3385.71	3369.11	0.49%
Kospi	24666.46	2486.35	892.08%
Jakarta	6292.32	6251.48	0.65%
Taiwan	10848.63	10801.57	0.44%
KLSE Composite	1803.45	1792.79	0.59%
All Ordinaries	6181.20	6175.30	0.10%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAPOWER	99.60	100.80	-1.19%
TATAMOTORS	429.95	433.90	-0.91%
EICHERMOT	28570.75	28814.35	-0.85%
BPCL	491.50	494.90	-0.69%
POWERGRID	200.35	201.65	-0.64%

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