

MARKET WRAP UP

- Key benchmark indices logged strong gains mirroring positive European stocks. The S&P BSE Sensex gained 231.41 points or 0.77% to settle at 30,126.21. The Nifty 50 index advanced 47.95 points or 0.51% to settle at 9,359.90. The Sensex settled above the psychological 30,000 level. It had regained that mark in early trade after closing below that level during the previous trading session.
- The BSE Mid-Cap index rose 0.48%. The BSE Small-Cap index advanced 0.36%.

DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh long position build up. Open Interest has been increased by 7320 contracts at the end of the day.
- Long position build up for the May series has been witnessed in SBIN, ICICIBANK.
- Short position build up for the May series has been witnessed in RELIANCE, BHARTIARTL, HDFCBANK, INFY.
- Unwinding of position for the May series has been witnessed in RELCAPITAL, INFRADEL.

CORPORATE NEWS

- Housing Development Finance Corporation** said Q4 profit fell 21.6% to Rs 2,044.20 cr vs Rs 2,607.05 cr (YoY). The same grew 20.16% sequentially. Income from operations jumped 10% Y-o-Y (up 4% Q-o-Q) to Rs 8,453.41 cr. NII was up by 26.5% to Rs 3,122.6 cr compared with Rs 2,469.3 cr in same quarter previous fiscal.
- ICICI Bank** posted Q4 net profit at Rs2,024.6 crore Vs Rs701.9 crore (YoY). NII up 10.3% at Rs5,962.1 crore Vs Rs5,404.5 crore (YoY).
- Exide Industries** reported a 6% decline in Q4 net profit at Rs 164.78 cr (YoY). Total income from operations rose 11.36% at Rs 2225.43 Cr vs Rs 1998.36 Cr.
- L&T Technology Services, a subsidiary of **Larsen & Toubro**, reported an 11% sequential decline in Q4 net profit to Rs 96.5 Cr vs Rs 108.6 Cr (QoQ). Profit in the year-ago quarter was Rs 109.1 cr. Revenue grew 0.2% sequentially to Rs 812.3 cr.
- Godrej Properties** posted Q4 consolidated PAT at Rs 62.6 crore Vs loss Of Rs10.7 crore (YoY). Revenue up 19.2% at Rs 431.3 crore. Consolidated EBITDA at Rs 66.4 crore Vs EBITDA Loss of Rs 30.4 crore.
- Intellect Design Arena** reported Q4 net loss of Rs 24.93 cr vs net profit of Rs 22.06 cr (YoY). Sales declined 7.11% to Rs135.99 cr vs Rs146.40 cr.
- Reliance Industries Limited's** subsidiary Reliance Corporate IT Park Limited has signed a MoU with SAP SE (NYSE: SAP) to launch 'SARAL GST' solution for taxpayers in the GST regime.
- Larsen & Toubro's** engineering services arm L&T Technology Services has signed an agreement to acquire US-based design services provider Esencia Technologies Inc.
- Tata Motors**-owned Jaguar Land Rover has started accepting bookings for the upcoming new Jaguar XE diesel version in India.
- TVS Motor** to launch the Apache RR310S around mid 2017. The new motorcycle is being jointly developed by TVS Motors and BMW Motorrad.
- Zensar** announced its collaboration with Backbase. Industry analysts Gartner, Forrester and Ovum recognize Backbase as an industry leader in terms of omni-channel banking platform capabilities.
- Adani** signed a 74 million dollar landmark deal with Australian steel group Arrium to buy steel for a 400-km rail line for its controversial Carmichael coal mine project.

INDEX CHART



GLOBAL NEWS

- China Caixin services sector continued to expand in April, with a PMI score of 51.5. That's down from 52.2 in March.
- The Federal Reserve voted unanimously to leave its benchmark interest rate at 0.75% to 1%, but signalled another rate hike is imminent despite recent economic weakness.
- U.S. ADP said private sector employment climbed by 177,000 jobs in April after surging up by a revised 255,000 jobs in March.
- U.S. final Markit services PMI was revised up to 53.1 in April, unchanged figure of 52.5. The final composite output index was revised to 53.2 from the provisional reading of 52.7 and 53.0 for March.
- U.S. ISM said its non-manufacturing index rose to 57.5 in April from 55.2 in March.
- Eurozone retail sales climbed 0.3% month-on-month in March, slower than the 0.5% increase seen in February. On a yearly basis, retail sales growth accelerated to 2.3% in March from 1.7% in February.

ECONOMIC NEWS

- Crude Oil traded at US\$ 47.32/bbl (IST 17:00).
- INR weakened to Rs. 64.18 from Rs. 64.16 against each US\$ resulting in daily change of 0.04%.
- India's composite output index fell to 51.3 in April from 52.3 in March. The headline Nikkei Services PMI dropped to 50.2 in April from 51.5 in March.
- The government has suggested states to link electricity bill payments to Aadhar card linked bank accounts of consumers, power, coal, renewable energy and mines.
- The Union Cabinet has given ex-post facto approval to the MoU on Third Line of Credit (LoC) of US \$ 4.5 billion to Bangladesh for implementation of developmental projects.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 05/05/2017

• Eicher Motors Limited	Results/Dividend
• Apollo Tyres Limited	Results/Dividend
• Blue Dart Express Limited	Results/Dividend
• BSE Limited	Results/Dividend
• Equitas Holdings Limited	Results
• Firstsource Solutions Limited	Results
• P&G Hygiene and Health Care Ltd	Results/Dividend
• Shankara Building Products Limited	Results/Dividend
• Shoppers Stop Limited	Results/Dividend
• SPARC Limited	Results
• Atul Limited	Results/Dividend
• Dalmia Bharat Sugar and Ind. Ltd	Results/Dividend
• Monsanto India Limited	Results/Dividend
• NIIT Technologies Limited	Results/Dividend

• Orient Cement Limited	Board meeting Rescheduled
• Rain Industries Limited	Results
• Sanofi India Limited	Results
• The Great Eastern Shipping Company Limited	Results/Dividend
• Transformers And Rectifiers (India) Limited	Results

CORPORATE ACTIONS AS ON 05/05/2017

• Hatsun Agro Product Limited	Interim Dividend Rs 3/- Per Share
• Hexaware Technologies Limited	Interim Dividend Re 1/- Per Share
• Kewal Kiran Clothing Limited	Interim Dividend Rs 7/- Per Share
• Tata Consultancy Services Limited	Buyback

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9359.90	9311.95	0.51%
S&P BSE SENSEX	30126.21	29894.80	0.77%
NIFTY MID100 FREE	18228.25	18126.20	0.56%
NIFTY SML100 FREE	7570.20	7532.75	0.50%

Exchange Turnover

Market	Current	Previous
NSE Cash	27632.43	25272.97
NSE F&O	755654.40	367132.58

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	856.67
NET SELL	517.74	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	25831.15	25246.28	2.32%
BSE IT	9785.76	9805.83	-0.20%
BSE CG	17817.72	17679.40	0.78%
BSE OIL & GAS	14431.38	14508.40	-0.53%
BSE FMCG	9486.19	9384.73	1.08%
BSE AUTO	22769.49	22896.38	-0.55%
BSE HC	14766.70	14757.24	0.06%
BSE POWER	2328.93	2324.72	0.18%
BSE METAL	11117.18	11203.45	-0.77%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ICICIBANK	297.80	272.75	9.18%
GRASIM	1203.45	1158.50	3.88%
ADANI PORTS	339.45	327.45	3.66%
AXISBANK	518.85	500.85	3.59%
BANKBARODA	195.75	189.55	3.27%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	CLOSED	CLOSED	-
HangSeng	24683.88	24696.13	-0.05%
Straits Times	3228.62	3237.81	-0.28%
Shanghai	3127.37	3135.35	-0.25%
Kospi	2241.24	2219.67	0.97%
Jakarta	5669.44	5647.37	0.39%
Taiwan	9967.64	9955.33	0.12%
KLSE Composite	1758.67	1772.51	-0.78%
All Ordinaries	5904.50	5919.90	-0.26%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	192.45	197.05	-2.33%
TATAMOTORS	436.50	446.60	-2.26%
HCLTECH	818.00	835.10	-2.05%
IOC	435.65	441.90	-1.41%
INDUSINDBK	1420.25	1438.45	-1.27%

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