

MARKET WRAP UP

- Domestic stocks settled with modest losses on first trading day of the week. The barometer index S&P BSE Sensex, fell 215.37 points or 0.61% to settle at 35,011.89. The Nifty 50 index fell 67.70 points or 0.63% to settle at 10,628.50.
- The market breadth, indicating the overall health of the market, was weak. Among secondary barometers, the BSE Mid-Cap index fell 0.82%. The BSE Small-Cap index fell 2.09%. Both these indices underperformed the Sensex.

DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh short position build up. Open Interest has been increased by 14535 contracts at the end of the day.
- Long position build up for the June series has been witnessed in INFY, RELIANCE, TCS, M&M, BIOCON.
- Short position build up for the June series has been witnessed in HDFCBANK, POWERGRID, BANKBARODA, TVS MOTOR, BAJAJ-AUTO, INDIGO
- Unwinding of position for the June series has been witnessed in BANKNIFTY.

CORPORATE NEWS

- Dr Reddy's Lab's** audit of API Srikakulam Plant (SEZ), Andhra Pradesh by the US Food and Drug Administration has been completed with no observations.
- Hero Motocorp** has reported 11% jump in its May sales numbers. The company sold 7,06,365 units in May 2018 against 6,33,884 units in May 2017.
- Lupin** launched Methylegonovine Maleate tablets, used for prevention and control of postpartum hemorrhage, in the American market.
- DHFL** has raised over Rs 10,944 crore through public issue of bonds which had open for subscription in May.
- Dilip Buildcon** received letter of award from NHAI for a project in the state of Karnataka, amounting Rs 1313.90 crore.
- Whirlpool** to enter into a strategic joint venture with Elica and acquire 49% equity in Elica PB India. As part of the Joint Venture, Elica PB India will manufacture and distribute cooking and built-in appliances under the Whirlpool brand in India. Elica PB India is a subsidiary of Elica SpA Italy and has been operating in India since 2010.
- Mahindra group's** e-vehicle arm Mahindra Electric today said it has extended its partnership with car rental firm Zoomcar to the city, wherein the former's 50 e2oPlus vehicles will be deployed on the latter's platform here.
- The new entity born out of the ongoing merger of Idea Cellular and Vodafone India is proposed to be named as **Vodafone Idea**.
- The Maldivian government has slapped a notice seeking USD 20.5 million towards income tax and fines on **GMR Infra**.
- VST Tillers Tractors Limited** (VSTTL), India's largest power tiller manufacturer, saw a severe decline in its tiller and tractor volumes in May 2018, the second monthly yoy decline in a row. Total volumes in May 2018 were 2,457 units against 2,657 units in May 2017, decline of 8% yoy.

INDEX CHART



GLOBAL NEWS

- U.S. non-farm payroll employment surged up by 223,000 jobs in May after climbing by a downwardly revised 159,000 jobs in April. April's number was revised to an increase of 162,000 private nonfarm payrolls, from the prior reading of 168,000 jobs in the private sector. The unemployment rate edged down to 3.8% in May from 3.9% in April.
- U.S. seasonally adjusted IHS Markit final manufacturing PMI registered 56.4 in May, down fractionally from 56.5 in April.
- U.S. ISM said its purchasing managers index climbed to 58.7 in May from 57.3 in April.
- Activity in the UK construction sector held steady last month. Research firm IHS Markit said its construction purchasing managers' index remained unchanged at 52.5 in May.
- Eurozone factory PMI fell to a 15-month low of 55.5 in May from 56.2 in April.
- Germany's IHS Markit/BME factory PMI dropped to 56.9 in May from 58.1 in April.

ECONOMIC NEWS

- Crude Oil traded at US\$ 65.45/ bbl (IST 17:00).
- INR weakened to Rs. 67.115 from Rs. 67.06 against each US\$ resulting in daily change of 0.08%.
- Northeast region has witnessed over 18% growth in direct tax collections at Rs 7,097 crore in 2017-18, Union Minister of State for Finance.
- In a major policy initiative aimed at benefitting farmers, the government has done away with the licensing permits for foreign vessels for coastal movement of agriculture, fishery and animal produce, besides allowing Indian citizens to charter ships for these.
- IDBI CEO Mukesh Kumar Jain was been appointed as fourth as fourth deputy governor for a three year term, the government announced on Monday.
- The government is readying a roadmap to lower its stake in all central public sector enterprises (CPSEs) to 49% in three years.

For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 05/06/2018

- Videocon Industries Limited Financial Results
- KSS Limited Financial Results/Other business matters
- Anik Industries Limited Financial Results/Dividend
- ADF Foods Limited Buyback

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10628.50	10696.20	-0.63%
S&P BSE SENSEX	35011.89	35227.26	-0.61%
NIFTY MID100 FREE	18428.10	18635.70	-1.11%
NIFTY SML100 FREE	7487.10	7700.35	-2.77%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	28487.49	29523.11
NSE F&O	643117.05	512566.51

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1731.74
NET SELL	202.80	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29357.77	29780.74	-1.42%
BSE IT	13381.50	13326.16	0.42%
BSE CG	18458.51	18694.89	-1.26%
BSE OIL & GAS	14335.96	14342.30	-0.04%
BSE FMCG	11087.88	11216.01	-1.14%
BSE AUTO	24543.03	24635.29	-0.37%
BSE HC	12886.13	12945.45	-0.46%
BSE POWER	2040.66	2089.12	-2.32%
BSE METAL	13537.70	13506.00	0.23%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
Dr Reddys Labs	1996	1941.4	2.81%
Infosys	1239.4	1220.8	1.52%
M&M	914.5	901.6	1.43%
Hindalco	241.6	238.5	1.30%
Lupin	773.95	764.45	1.24%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22475.94	22171.35	1.37%
HangSeng	30997.98	30492.91	1.66%
Straits Times	3467.48	3427.51	1.17%
Shanghai	3091.19	3075.14	0.52%
Kospi	2447.76	2438.96	0.36%
Jakarta	6014.82	5983.59	0.52%
Taiwan	11109.50	10949.08	1.47%
KLSE Composite	1755.17	1756.38	-0.07%
All Ordinaries	6138.60	6104.00	0.57%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
Indiabulls Hsg	1173.95	1233.35	-4.82%
HDFC Bank	2046.2	2110.6	-3.05%
Bharti Airtel	372.3	383.7	-2.97%
Adani Ports	378.55	387.6	-2.33%
Bajaj Finserv	5748.55	5882.2	-2.27%

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may:

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH