

MARKET WRAP UP

- Key benchmark indices settled with modest gains. The S&P BSE Sensex, rose 266.80 points or 0.75% to settle at 35,645.40. The Nifty 50 index rose 70 points or 0.65% to settle at 10,769.90. Upbeat June services PMI data boosted sentiment on the domestic bourses.
- The BSE Mid-Cap index fell 0.17%. The BSE Small-Cap index rose 0.38%.

DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh long position build up. Open Interest has been increased by 15840 contracts at the end of the day.
- Long position build up for the July series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK, HDFC.
- Short position build up for the July series has been witnessed in RELCAPITAL, SBIN, INFY.
- Unwinding of position for the July series has been witnessed in TATASTEEL, TATACOMM.

CORPORATE NEWS

- VST Tillers Tractors** sold 2,948 units of power tillers in June 2018 against 4,099 units in June 2017, de-growth of 28 percent. Also, the company's tractors sale declined 8 percent at 871 units in June 2018 versus 954 units in June 2017.
- Shriram Transport Finance Co. Ltd** disclosed an "off-balance sheet" exposure to an unlisted group company. The company provided a corporate guarantee of Rs 870 crore on non-convertible debentures sold by SVL Ltd. The debt instruments, issued in June 2015, will be due for repayment on June 28, 2019.
- GE Power India** has been awarded twin boiler equipment orders by BHEL for supercritical thermal power projects in Patratu and Udangudi worth approximately Rs 467.9 crore exclusive of taxes.
- Suven Life Sciences** has been granted a product patent by India, Singapore, South Korea and Israel each for a new chemical entity (NCE) used in the treatment of disorders associated with neurodegenerative diseases.
- Dena Bank** said it would be floating a request for quotation for purchase of equity shares in NSDL E-Governance Infrastructure, National Securities Depository Ltd. (NSDL) and Small Industries Development Bank of India (SIDBI).
- Ashoka Buildcon** announced receiving an amount worth Rs22cr vide settlement agreement with NHAI along with one of its subsidiaries.
- IDBI Bank** can no longer sell its stake in its JV IDBI-Federal Life Insurance whilst LIC buys a stake in the troubled entity.
- Federal Bank** is in talks to acquire Madura Microfinance for about Rs720-750cr.
- Joint venture partner of TAJGVK Hotels & Resorts Ltd, **GVK Group**, is in talks with Fairfax Holdings to sell its 50% stake in the joint venture.
- Unichem Laboratories** has received final USFDA approval to manufacture and market Montelukast Sodium in 4mg and 5mg strengths.
- International Finance Corporation** invests USD 100 million in Mahindra Finance.
- Tech Mahindra** signs IT pact with UK university.
- Vedanta** To raise up to Rs 1500 cr through NCDs.
- ISGEC Heavy Engineering** has emerged as L-1 bidder for an order worth Rs 700 crore for Flue Gas Desulphurization (FGD).
- Fortis Healthcare** has said that it has received final binding bids from the potential suitors. The company has not disclosed who participated in this round of bidding as well as the offered price and other terms.

INDEX CHART



GLOBAL NEWS

- China Caixin services sector continued to expand in June, with a PMI score of 53.9, it's up from 52.9 in May.
- U.S. factory orders climbed by 0.4% in May after falling by a revised 0.4% in April.
- U.K. IHS Markit/CIPS services PMI improved to 55.1 in June from 54.0 in May.
- France's composite PMI improved to 55.0 in June from 54.2 in May. Similarly, the services PMI rose to 55.9 from May's 16-month low of 54.3.
- Spain's unemployment decreased by 89,968 in June from the previous month. Compared to previous year, unemployment declined by 200,649. The number of registered unemployed totaled 3.16 million, the lowest since December 2008.
- Hong Kong's retail sales advanced 12.9% year-over-year in May, faster than the 12.2% spike in March.
- Singapore's Nikkei private sector continued to expand in June, with a PMI score of 56.0. That's down from the series record 56.8 in May.

ECONOMIC NEWS

- Crude Oil traded at US\$ 73.85/ bbl (IST 17:00).
- INR weakened to Rs. 68.74 from Rs. 68.58 against each US\$ resulting in daily change of 0.23%.
- India's headline Nikkei services PMI climbed to 52.6 in June from 49.6 in May. The Nikkei Composite Output Index rose to 53.3 in June from 50.4 in the prior month.
- The Union Cabinet approved the Minimum Support Price (MSP) for Kharif crops for 2018-19. The MSP for paddy for 2018-19 has been hiked by Rs 200 per quintal. The MSP for paddy for 2017-18 was Rs 1550 per quintal. The government had hiked the MSP for common grade paddy by Rs 80 per quintal for 2017-18.
- Aluminium exports from the country increased by 36% in 2017-18. Aluminium exports rose from 1.22 million tonnes (mt) at the end of 2016-17 to 1.66 mt in 2017-18. In the comparable period, imports of the white metal tanked 14.7% to 360,000 tonnes.
- Union Cabinet approved extension of recapitalisation scheme for Regional Rural Banks (RRBs) for next three years up to 2019-20 with an aim to strengthen their lending capacity.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 05/07/2018

- GM Breweries Limited Financial Results
- SEL Manufacturing Company Limited Financial Results

CORPORATE ACTIONS AS ON 05/07/2018

- Bajaj Auto Limited Dividend- Rs 60 Per Share
- Bajaj Finance Limited Dividend- Rs 4 Per Share
- Bajaj Finserv Limited Dividend- Rs 1.75 Per Share
- Bajaj Holdings & Investment Ltd Dividend- Rs 40 Per Share
- Cyient Limited Dividend- Rs 4 Per Share
- KDDL Limited Dividend- Rs 2.50 Per Share
- Maharashtra Scooters Limited Dividend- Rs 33 Per Share
- Tata Steel Limited Dividend- Rs 10 Per Share
- Orient Paper & Industries Limited Dividend- Re 0.60 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10769.90	10699.90	0.65%
S&P BSE SENSEX	35645.40	35378.60	0.75%
NIFTY MID100 FREE	18255.80	18229.80	0.14%
NIFTY SML100 FREE	7212.10	7180.50	0.44%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	25098.40	24545.16
NSE F&O	872089.67	574868.04

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	647.77
NET SELL	1043.31	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29326.00	29124.81	0.69%
BSE IT	14107.88	14192.93	-0.60%
BSE CG	17429.04	17340.75	0.51%
BSE OIL & GAS	13667.88	13655.67	0.09%
BSE FMCG	11265.60	11197.62	0.61%
BSE AUTO	24327.65	24013.95	1.31%
BSE HC	14326.14	14212.29	0.80%
BSE POWER	1905.61	1916.01	-0.54%
BSE METAL	12791.06	12794.82	-0.03%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
BAJAJ-AUTO	2979.05	2862.40	4.08%
LUPIN	934.20	903.10	3.44%
INFRATEL	299.50	291.50	2.74%
MARUTI	9220.80	8975.15	2.74%
BAJAJFINSV	6032.85	5885.20	2.51%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	21717.04	21785.54	-0.31%
HangSeng	28241.67	28545.57	-1.06%
Straits Times	3244.89	3235.90	0.28%
Shanghai	2759.13	2786.89	-1.00%
Kospi	2265.46	2272.76	-0.32%
Jakarta	5733.64	5633.94	1.77%
Taiwan	10721.87	10715.72	0.06%
KLSE Composite	1688.45	1680.37	0.48%
All Ordinaries	6273.70	6302.80	-0.46%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HINDPETRO	252.30	258.85	-2.53%
GRASIM	965.45	985.85	-2.07%
CIPLA	628.90	640.40	-1.80%
BPCL	367.85	373.90	-1.62%
NTPC	152.90	155.00	-1.35%

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