

## MARKET WRAP UP

- Key benchmark indices registered modest losses on the first trading session of the week on weak global cues. The S&P BSE Sensex lost 189.98 points or 0.6% to settle at 31,702.25. The Nifty 50 index declined 61.55 points or 0.62% to settle at 9,912.85. Domestic stocks fell in tandem with their global counterparts on rising geo-political tensions between North Korea and the US.
- The S&P BSE Mid-Cap index fell 0.68%. The S&P BSE Small-Cap index declined 0.68%.

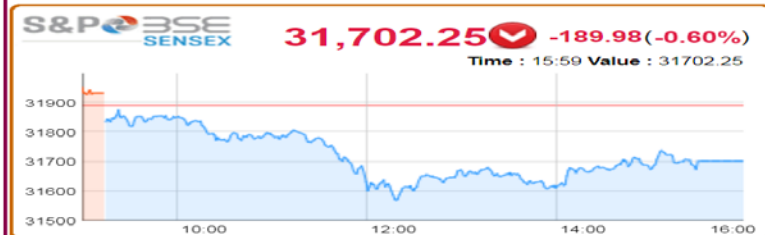
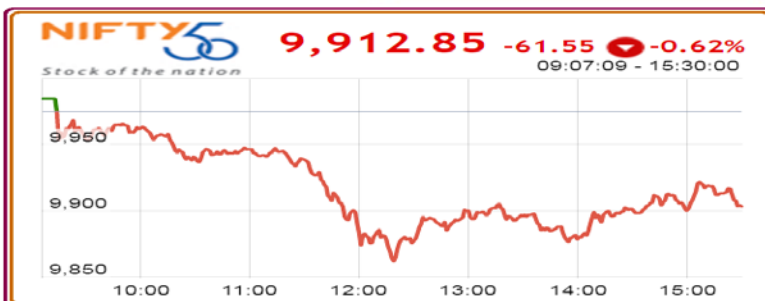
## DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh short position build up. Open Interest has been increased by 9367 contracts at the end of the day.
- Long position build up for the September series has been witnessed in RELIANCE, ASHOKLEY, FEDERALBNK.
- Short position build up for the September series has been witnessed in SBIN, ICICIBANK, HDFCBANK, HDFC, INFY.
- Unwinding of position for the September series has been witnessed in COALINDIA, IDFC, TATASTEEL.

## CORPORATE NEWS

- Hero MotoCorp** sold 6,78,797 units of two-wheelers in August 2017, thereby registering a growth of 10% over the corresponding month last year when the company had sold 6,16,424 units.
- TVS Motor Company** registered a sales growth of 16%. Sales increased to 3,17,563 units in the month of August 2017 as against 2,74,303 units in August 2016. The company's total exports grew by 33.7% increasing to 45,604 units in August 2017 from 34,097 units in the month of August 2016.
- Larsen & Toubro** has received the green nod for expansion of its Powai residential and IT towers project in Mumbai that will entail an investment of Rs 1,102 crore.
- Larsen and Toubro** said its arm L&T IDPL has proposed to set up an infrastructure investment trust in the name of IndInfraVIT Trust under the provisions of the InvIT Regulations.
- Coal India** said that production of the company and its subsidiary companies on provisional basis was 102% of targeted production at 37.63 million tonnes in August 2017. Offtake was 102% of target at 43.75 million tonnes in August 2017.
- Dr. Reddy's Laboratories** and Nasdaq-listed Vivus Inc has entered into a settlement agreement to resolve a long pending patent litigation related to weight management capsule Qsymia.
- Lupin** announced the launch of its Olmesartan Medoxomil tablets, a hypertension drug, in the US market. The company has launched the tablets in strengths of 5 mg, 20 mg and 40 mg after having received an approval from the United States Food and Drug Administration.
- Cadila Healthcare** has received final approval from the USFDA to market Mycophenolate Mofetil for Injection USP, 500 mg/vial. The drug is indicated for use in combination with other drugs i.e., cyclosporine and corticosteroids for the prophylaxis of organ rejection in patients receiving renal, hepatic or cardiac transplants.
- Ajanta Pharma** has received final approval from the US health regulator for Entacapone tablets, used in the treatment of Parkinson's disease.
- Jubilant Life Sciences Ltd.** announced that Jubilant Pharma Limited (JPL), a material wholly-owned subsidiary of the company, through one of its wholly-owned subsidiaries, has successfully completed the acquisition of the US radio pharmacy business of Triad Isotopes, Inc.

## INDEX CHART



## GLOBAL NEWS

- U.S. non-farm payroll employment climbed by 156,000 jobs in August. Job growth in July was downwardly revised to 189,000 jobs, respectively. Additionally, the private sector created fewer of the new job contracts than expected in August with a total of 165,000. July's number was revised down to 202,000 private nonfarm payrolls. The unemployment rate inched up to 4.4% in August from 4.3% in July.
- U.S. consumer sentiment index for August was downwardly revised to 96.8 from the preliminary reading of 97.6, the consumer sentiment index is still up from 93.4 in July.
- U.S. ISM said its manufacturing PMI climbed to 58.8 in August from 56.3 in July.
- U.S. total vehicle sales came in at 16.14 million seasonally adjusted on an annual basis in August. That is down from 16.77 million in July.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 47.37/bbl (IST 17:00).
- INR weakened to Rs. 64.05 from Rs. 64.02 against each US\$ resulting in daily change of 0.05%.
- The government has notified hike in GST cess on a range of cars from mid-size to hybrid variant to luxury ones to a maximum of 25%, from earlier 15%. It has come into force with effect from September 2.
- The finance ministry has cleared four proposals, including that of AMP Solar India, entailing foreign direct investment of Rs 503.40 crore in the previous two months.
- India's foreign exchange reserves swelled by USD 1.148 billion to a new lifetime high of USD 394.55 billion for the week ended August 25. The total reserves had declined by a marginal USD 211.1 million to USD 393.401 billion in the previous reporting week.
- The Agricultural and Processed Food Products Export Development Authority (APE-DA) has launched the Hortinet app for providing internet based electronic services to the stakeholders for facilitating farm registration, testing and certification of Grape, Pomegranate and Vegetables for export from India to the European Union in compliance with standards.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 05/09/2017

- Aegis Logistics Limited Results
- Orient Abrasives Limited Results
- Ortel Communications Limited Results
- Revathi Equipment Limited Results
- Sharda Motor Industries Limited Results
- Tamilnadu PetroProducts Limited Results
- National Fertilizers Limited Dividend

### CORPORATE ACTIONS AS ON 05/09/2017

- CARE Ratings Limited Interim Dividend - Rs 6/- Per Share
- Castrol India Limited Interim Dividend - Rs 4.50 Per Share
- Hindalco Industries Limited Dividend - Rs 1.10 Per Share
- Star Paper Mills Limited Dividend - Rs 2/- Per Share
- TIPS Industries Limited Dividend - Re 1/- Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9912.85	9974.40	-0.62%
S&P BSE SENSEX	31702.25	31892.23	-0.60%
NIFTY MID100 FREE	18367.50	18505.25	-0.74%
NIFTY SML100 FREE	7787.85	7832.50	-0.57%

## Exchange Turnover

Market	Current	Previous
NSE Cash	24830.67	27336.46
NSE F&O	469920.61	326441.18

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	2319.46
NET SELL	832.81	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27410.03	27625.19	-0.78%
BSE IT	9944.31	10046.35	-1.02%
BSE CG	17284.99	17413.29	-0.74%
BSE OIL & GAS	15129.04	15247.29	-0.78%
BSE FMCG	10123.53	10201.23	-0.76%
BSE AUTO	23960.15	24147.50	-0.78%
BSE HC	13364.50	13390.64	-0.20%
BSE POWER	2249.97	2264.73	-0.65%
BSE METAL	13566.73	13531.47	0.26%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	246.50	238.65	3.29%
SUNPHARMA	500.70	486.20	2.98%
BOSCHLTD	22468.75	22167.95	1.36%
ONGC	161.80	159.95	1.16%
IBULHSGFIN	1235.35	1222.45	1.06%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19508.25	19691.47	-0.93%
HangSeng	27740.26	27953.16	-0.76%
Straits Times	3230.97	3277.26	-1.41%
Shanghai	3379.58	3367.12	0.37%
Kospi	2329.65	2357.69	-1.19%
Jakarta	5813.74	5864.06	-0.86%
Taiwan	10569.87	10595.82	-0.24%
KLSE Composite	1773.16	CLOSED	-
All Ordinaries	5763.80	5786.10	-0.39%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
IOC	429.05	448.30	-4.29%
ACC	1771.10	1818.05	-2.58%
ADANIPTS	384.85	394.90	-2.54%
INFY	900.20	919.95	-2.15%
TATAMTRDVR	219.80	224.55	-2.12%

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