

## MARKET WRAP UP

- Indian equity benchmarks slumped as blue chip stocks came under heavy selling pressure. The S&P BSE Sensex, fell 806.47 points or 2.24% to 35,169.16. The Nifty 50 index fell 259.00 points or 2.39% to 10,599.25. Negative global cues also spoiled sentiment.
- The BSE Mid-Cap index fell 1.93%. The BSE Small-Cap index fell 2.07%.

## DERIVATIVES WATCH

- Nifty October series futures witnessed a fresh short position build up. Open Interest has been increased by 43381 contracts at the end of the day.
- Long position build up for the October series has been witnessed in LT, ICICIBANK.
- Short position build up for the October series has been witnessed in RELIANCE, BHARTIARTL, SBIN, HDFC.
- Unwinding of position for the October series has been witnessed in HDFCBANK, AXISBANK.

## CORPORATE NEWS

- The Board of Directors of **ICICI Bank**, accepted the request of Ms Chanda Kochhar to seek early retirement from the Bank with immediate effect. Ms Kochhar will also relinquish office from the Board of Directors of the Bank's subsidiaries.
- Larsen & Toubro** said its subsidiary L&T Hydrocarbon Engineering (LTHE) in consortium with Baker Hughes, a GE company and McDermott International, has bagged Rs 11,740.86 crore subsea contract from ONGC for development of block DWN-98/2 in the Krishna Godavari basin.
- Reliance Communications** has been granted relief by the Hon'ble Telecom Disputes Settlement & Appellate Tribunal (TDSAT) vide its Interim Order dated October 1, 2018, whereby Hon'ble TDSAT has stayed the demand of Bank Guarantee (BG) of Rs2,900cr by the Department of Telecommunications (DoT).
- Tata Motors**'s total September 2018 JLR UK sales were down 2.6% at 19,874 units against 20,403 units in the same month last year. Its total Land Rover UK sales fell 3.8% at 12,827 units against 14,504 units, while Jaguar UK sales were up 2.1% at 7,047 units versus 5,899 units.
- TCS** announced signing of a MOU with University of Tokyo. The MoU opens the prospect of TCS and University of Tokyo working together on fundamental research, technology validation and the real-world applications and commercialization of technologies, commencing in the area of robotics.
- Jindal Steel and Power Limited** has posted its highest ever crude steel production of 1.3 million tonne (mt) during the quarter July - September 2018. The quarterly steel production saw a 46% growth during Q2 FY 2019. Sales touched 1.27 mt, recording a rise of 53% on a year-on-year basis. The quarterly production and sales in Q2 of 2017-18 stood at 0.89 mt and 0.83 mt respectively.
- International Finance Corporation** moved an insolvency plea against infrastructure firm Punj Lloyd before the National Company Law Tribunal (NCLT).
- NELCO**'s arm Tatanet Services had partnered with Vistara for an installation of VSAT (Very Small Aperture Terminal) service provider for connecting the airline's airport setup in Leh, Ladakh.
- Security and Intelligence Services, India** has bagged an order worth Rs300cr from Cognizant Technologies to provide security solutions to 47 facilities of the latter.
- Force Motors Limited** reported 42% yoy decline (13% mom decline) in total volume in September 2018. It sold 1,817 vehicles in September 2018 against 3,134 vehicles in September 2017 and 2,083 vehicles in August 2018.

## INDEX CHART



## GLOBAL NEWS

- U.S. ADP said private sector employment jumped by 230,000 jobs in September after climbing by an upwardly revised 168,000 jobs in August.
- U.S. final seasonally adjusted IHS Markit Composite PMI came at 53.9 in September, dipped from 54.7 in August. The seasonally adjusted final IHS Markit U.S. Services Business Activity Index registered 53.5 in September, down from 54.8 in August.
- U.S. ISM said its non-manufacturing index climbed to 61.6 in September from 58.5 in August.
- Australia's trade surplus rose to a seasonally adjusted A\$1.6 billion from A\$1.55 billion in July. Exports of goods and services gained 1% on month to A\$36.56 billion. At the same time, imports remained broadly unchanged in August, at A\$34.96 billion.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 76.28/ bbl (IST 17:00).
- INR weakened to Rs. 73.58 from Rs. 73.34 against each US\$ resulting in daily change of 0.32%.
- India's Nikkei services PMI fell to 50.9 in September from 51.5 in August. The composite output index came in at 51.6, down from 51.9 in August.
- Gross direct tax collection in the first six months of the financial year grew 16.7% to Rs 5.47 lakh crore. Refunds amounting to Rs 1.03 lakh crore have been issued during April 2018 to September 2018, which is 30.4% higher than refunds issued during the same period in the preceding year.
- The Cabinet, in its meeting held on October 03, 2018, increased the minimum support price (MSP) of various rabi crops with the onset of the rabi crop season (2018-19). The price hikes are in the range of 2-24% from previous year's MSP prices for all major rabi crops.
- The Cabinet has approved a Rs 105 per quintal hike in the minimum support price of wheat to Rs 1,840 per quintal for 2018-19 season.
- The gross revenue of telecom service providers and licence fee paid to the government declined by around 10% to Rs 58,401 crore and Rs 2,929 crore, respectively, in April-June 2018 on year-on-year basis, a Trait report said.
- Government has announced a relief of Rs 2.50 on petrol and diesel to consumers at a time when the Brent crude has touched \$86 per barrel and there is uncertainty in the international crude oil market.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 05/10/2018

- Autoline Industries Limited Fund Raising
- Goa Carbon Limited Financial Results

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10599.25	10858.25	-2.39%
S&P BSE SENSEX	35169.16	35975.63	-2.24%
NIFTY MID100 FREE	16736.50	17085.75	-2.04%
NIFTY SML100 FREE	6059.45	6195.45	-2.20%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	39917.13	39054.63
NSE F&O	2026271.53	1176210.85

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	1550.04	2059.34

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	27762.07	27835.27	-0.26%
BSE IT	15136.99	15650.91	-3.28%
BSE CG	17020.51	17032.80	-0.07%
BSE OIL & GAS	13907.27	14886.30	-6.58%
BSE FMCG	11130.40	11422.94	-2.56%
BSE AUTO	20626.17	21011.96	-1.84%
BSE HC	14549.78	15002.67	-3.02%
BSE POWER	1942.17	1955.27	-0.67%
BSE METAL	13617.56	13693.96	-0.56%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
ICICIBANK	316.50	303.70	4.21%
AXISBANK	586.25	572.25	2.45%
ULTRACEMCO	3943.65	3860.30	2.16%
INFRATEL	256.15	251.70	1.77%
YESBANK	215.00	212.75	1.06%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	23975.62	24110.96	-0.56%
HangSeng	26623.87	27091.26	-1.73%
Straits Times	3231.59	3267.40	-1.10%
Shanghai	CLOSED	CLOSED	-
Kospi	2274.49	2309.57	-1.52%
Jakarta	5756.62	5867.74	-1.89%
Taiwan	10718.91	10863.94	-1.33%
KLSE Composite	1790.11	1796.30	-0.34%
All Ordinaries	6293.90	6265.20	0.46%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HINDPETRO	217.15	251.15	-13.54%
BPCL	331.15	377.85	-12.36%
IOC	140.30	158.40	-11.43%
RELIANCE	1122.25	1205.10	-6.87%
EICHERMOT	21907.85	23235.75	-5.71%

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DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH