

MARKET WRAP UP

- Key equity indices ended with small gains in a lackluster trading session. The S&P BSE Sensex, rose 34.07 points or 0.09% to settle at 36,616.81. The Nifty 50 index rose 22.10 points or 0.20% to settle at 10,934.35.
- The BSE Mid-Cap index fell 0.54%. The BSE Small-Cap index fell 0.91%.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh long position build up. Open Interest has been increased by 17290 contracts at the end of the day.
- Long position build up for the February series has been witnessed BHARTIARTL, HDFCBANK, HDFC, INFY.
- Short position build up for the February series has been witnessed in RELIANCE, BHEL, ICICIBANK.
- Unwinding of position for the September series has been witnessed SBIN, EXIDEIND, NMDC.

CORPORATE NEWS

- Bharat Heavy Electricals** reported a net profit growth of 25% (year on year) for the December quarter at Rs 192 crore. The company had posted a profit of Rs 153 crore last year. The revenues rose over 10% at Rs 7,336.4 crore for the quarter under review. Last year, it had reported a revenue of Rs 6,666 crore.
- Punjab National Bank** reported a surprise net profit of Rs 246.5 crore for the December quarter. This implies a jump of 7% from Rs 230 crore that the bank posted during the same quarter of last year. NII rose around 8% at Rs 4,290 crore against Rs 3,989 crore that the lender reported last year.
- ACC** posted consolidated net sales at Rs 3,895.60 crore in December 2018 up 11.49% from Rs. 3,494.24 crore in December 2017. Net profit at Rs. 732.31 crore in December 2018 up 256.03% from Rs. 205.69 crore in December 2017.
- Apollo Tyres** posted consolidated net sales at Rs 4,718.27 crore in December 2018 up 16.5% from Rs. 4,050.07 crore in December 2017. Net profit at Rs. 197.95 crore in December 2018 down 19.3% from Rs. 245.30 crore in December 2017.
- Godrej Agrovet** posted net sales at Rs 1,055.58 crore in December 2018 up 21.92% from Rs. 865.77 crore in December 2017. Net profit at Rs. 27.93 crore in December 2018 down 18.86% from Rs. 34.42 crore in December 2017.
- Exide Industries** posted net sales at Rs 2,496.84 crore in December 2018 up 9.68% from Rs. 2,276.54 crore in December 2017. Net profit at Rs. 155.04 crore in December 2018 up 0.5% from Rs. 154.27 crore in December 2017.
- SRF** posted consolidated net sales at Rs 1,964.04 crore in December 2018 up 40.58% from Rs. 1,397.06 crore in December 2017. Net profit at Rs. 165.71 crore in December 2018 up 26.28% from Rs. 131.22 crore in December 2017.
- Tata Global Beverage** posted consolidated net sales at Rs 1,912.58 crore in December 2018 up 10.53% from Rs. 1,730.39 crore in December 2017. Net profit at Rs. 99.32 crore in December 2018 down 47.35% from Rs. 188.64 crore in December 2017.
- Symphony** posted consolidated net sales at Rs 240.00 crore in December 2018 up 9.46% from Rs. 219.25 crore in December 2017. Net profit at Rs. 37.00 crore in December 2018 down 42.68% from Rs. 64.55 crore in December 2017.
- Sun Pharma Advanced Research Company** posted net sales at Rs 19.88 crore in December 2018 up 2.37% from Rs. 19.42 crore in December 2017. Net loss at Rs. 69.02 crore in December 2018 down 18.86% from Rs. 58.07 crore in December 2017.
- Titagarh Wagons** posted net sales at Rs 216.30 crore in December 2018 up 148.17% from Rs. 87.16 crore in December 2017. Net profit at Rs. 5.90 crore in December 2018 up 50.26% from Rs. 3.93 crore in December 2017.

INDEX CHART



GLOBAL NEWS

- U.S. factory orders fell by 0.6% in November after jumping by 2.1% in October.
- U.K. IHS Markit/CIPS services PMI dropped to 50.1 in January from 51.2 in December. The composite PMI fell to 50.3 in January from 51.5 in December.
- U.K. IHS Markit said its construction PMI fell to 50.6 in January. The December reading was 52.8.
- Eurozone retail sales declined 1.6% in December from November, when they increased 0.8%. On a year-on-year basis, retail sales grew 0.8% in December after a 1.8% rise in November, revised from 1.1%.
- Eurozone IHS Markit composite PMI recorded 51.0 in January, a little better than the earlier flash estimate of 50.7 but still down from 51.1 in December. The IHS Markit services PMI was unmoved on December's 49-month low of 51.2 at the start of the year.
- Eurozone Sentix investor confidence index for the euro area dropped to -3.7 in February from -1.5 in January.

ECONOMIC NEWS

- Crude Oil traded at US\$ 55.02/ bbl (IST 17:00).
- INR strengthened to Rs. 71.56 from Rs. 71.80 against each US\$ resulting in daily change of 0.33%.
- India's Nikkei/IHS Markit Services PMI declined to a three-month low of 52.2 in January from 53.2 in December.
- Moody's Investors Service said that fiscal slippage from the budgeted targets for the past two consecutive years and tax cuts and spending ahead of the general elections, is credit negative for India. In the interim budget for 2019-20, the government proposed to increase spending to provide income support for small farmers and introduce a middle-class tax cut in the run up to the general election between April and May.
- Government sought Parliament's nod for gross additional expenditure of Rs 1,98,831.36 crore during the current fiscal ending March. The third batch of Supplementary Demands for Grants, tabled by Finance Minister Piyush Goyal in the Lok Sabha, said the net cash outgo aggregates to Rs 51,433.28 crore. The gross additional expenditure aggregates to Rs 1,47,396.87 crore to be matched by savings by ministries or higher receipts.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 06/02/2019

Cipla Limited	Financial Results
Adani Ports & Special Economic Zone Ltd	Financial Results
Lupin Limited	Financial Results
Siemens Limited	Financial Results
Zydus Wellness Limited	Financial Results
JSW Steel Limited	Financial Results
Adani Power Limited	Financial Results
Allahabad Bank	Financial Results
Archies Limited	Financial Results
AstraZeneca Pharma India Limited	Financial Results
CG Power and Industrial Solutions Limited	Financial Results
Cummins India Limited	Financial Results/Dividend
Entertainment Network (India) Limited	Financial Results
Future Consumer Limited	Financial Results
Gateway Distriparks Limited	Financial Results

Graphite India Limited	Financial Results
Himatsingka Seide Limited	Financial Results
Honda Siel Power Products Limited	Financial Results
Indraprastha Gas Limited	Financial Results
Jindal Stainless Limited	Financial Results
Kaya Limited	Financial Results
Manappuram Finance Limited	Financial Results/Dividend
Minda Industries Limited	Financial Results/Dividend
Muthoot Finance Limited	Financial Results

CORPORATE ACTIONS AS ON 06/02/2019

NTPC Limited	Interim Dividend - Rs 3.58 Per Share
IIFL Holdings Limited	Interim Dividend - Rs 5 Per Share
Kirloskar Oil Engines Ltd	Interim Dividend - Rs 2.50 Per Share
Rane Brake Lining Limited	Interim Dividend - Rs 6.50 Per Share
Torrent Pharmaceuticals Ltd	Interim Dividend - Rs 13 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10934.35	10912.25	0.20%
S&P BSE SENSEX	36616.81	36582.74	0.09%
NIFTY MID100 FREE	16710.00	16840.00	-0.77%
NIFTY SML100 FREE	5959.65	6043.75	-1.39%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	28850.00	29790.53
NSE F&O	558363.03	608670.41

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1245.79
NET SELL	112.13	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	19049.41	30473.65	-37.49%
BSE IT	15438.78	15452.04	-0.09%
BSE CG	17089.31	17261.06	-1.00%
BSE OIL & GAS	13654.86	13698.48	-0.32%
BSE FMCG	11608.33	11671.29	-0.54%
BSE AUTO	19049.41	18882.46	0.88%
BSE HC	13772.36	13816.61	-0.32%
BSE POWER	1828.66	1847.67	-1.03%
BSE METAL	10380.27	10471.62	-0.87%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
ZEEL	365.35	347.75	5.06%
TITAN	1066.70	1025.75	3.99%
UPL	795.95	770.90	3.25%
DRREDDY	2821.45	2735.20	3.15%
HEROMOTOCO	2854.55	2780.15	2.68%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	20844.45	20883.77	-0.19%
HangSeng	CLOSED	27990.21	-
Straits Times	CLOSED	3184.56	-
Shanghai	CLOSED	CLOSED	-
Kospi	CLOSED	CLOSED	-
Jakarta	CLOSED	6481.45	-
Taiwan	CLOSED	CLOSED	-
KLSE Composite	CLOSED	1683.61	-
All Ordinaries	6068.10	5963.00	1.76%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	216.40	222.10	-2.57%
TATAMOTORS	175.80	180.25	-2.47%
TATASTEEL	464.70	476.05	-2.38%
ONGC	142.95	146.25	-2.26%
INFRATEL	288.90	295.05	-2.08%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH