

MARKET WRAP UP

- Key benchmark indices logged modest losses on first trading day of the week as investors' sentiment was hit after a private survey data showed deterioration in India's services sector last month. The S&P BSE Sensex, lost 300.16 points or 0.88% to settle at 33,746.78. The Nifty 50 index declined 99.50 points or 0.95% to settle at 10,358.85. The Sensex closed below the 34,000 level after falling below that level in early trade.
- The S&P BSE Mid-Cap index fell 0.95%. The S&P BSE Small-Cap index dropped 1.09%.

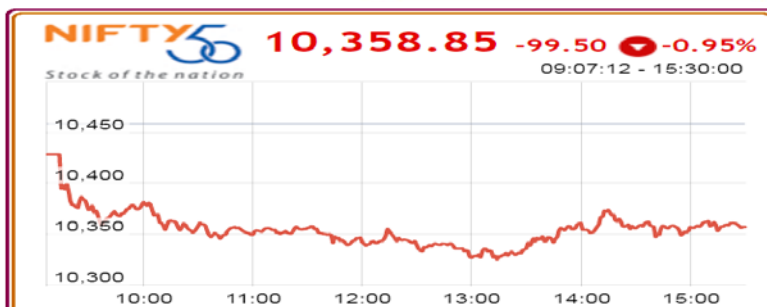
DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 9327 contracts at the end of the day.
- Long position build up for the March series has been witnessed in SBIN, MIND-TREE, TECHM.
- Short position build up for the March series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK, HDFCBANK, HDFC.
- Unwinding of position for the March series has been witnessed in TCS, INFY.

CORPORATE NEWS

- Maruti Suzuki India Limited** reported 15% volume growth in February 2018. It sold 1,49,824 vehicles in February 2018 against 1,30,280 vehicles in February 2017. Domestic sales were up 14% yoy, while exports were up 25% yoy.
- Hero MotoCorp Limited** reported sales of 6,29,597 units for the month of February 2018 against 5,24,766 units in February 2017, growth of 20% yoy. The number was better than expectations of 6,00,000 units for February 2018.
- Tata Motors Limited** reported 34% yoy growth in volumes in February 2018. Domestic sales were up 38% yoy, while exports were down 3% yoy.
- The USFDA have issued Form 483 with 9 observations to **Aurobindo Pharma Limited's** unit 4 in Hyderabad, citing serious deficiencies in maintaining the manufacturing quality standards.
- Mahindra & Mahindra Limited's** Farm Equipment Sector (FES) reported 36% yoy growth in tractor sales in February 2018. FES sold 20,483 tractors in January 2018 against 15,007 tractors in February 2017.
- Royal Enfield, the motorcycle franchise owned by **Eicher Motors Limited (EML)**, reported 23% yoy growth in motorcycles with engine capacity upto 350cc. It sold 67,081 vehicles in February 2018 vs 54,571 vehicles in February 2017.
- Escorts Limited** reported 53% yoy growth in domestic tractor sales in February 2018. It sold 6,295 tractors in February 2018 against 4,104 tractors in February 2017. Export sales were up 17% yoy.
- Ashok Leyland Limited** reported strong 29% yoy sales volume growth for the month of February 2018. Total sales were 18,181 units in February 2018 vs 14,067 units in February 2017.
- The Maharashtra state government gave the letter of acceptance to **Larsen and Toubro Ltd** to build the Shivaji statue. The statue will be built at a cost of Rs2,500cr on engineering, procurement and construction (EPC) mode.
- The construction arm of **Larsen & Toubro Ltd** has won orders worth Rs1,593cr across the following business segments:
- ONGC Videsh Ltd (ONGC Videsh)** - a wholly owned subsidiary of ONGC, the National Oil Company of India, announces that the Government of Mozambique has accorded approval for the Development Plan for Golfinho-Atum natural gas field in the Area 1 block located in the Rovuma Offshore Basin of Mozambique.

INDEX CHART



GLOBAL NEWS

- China Caixin services sector continued to expand in February, with a services PMI score of 54.2. That's down from 54.7 in January.
- U.S. final reading on the consumer sentiment index for February came in at 99.7 compared to the initial estimate of 99.9.
- Eurozone retail sales fell slightly by 0.1% month-on-month in January, following December's 1% decrease. On a yearly basis, retail trade growth accelerated to 2.3% from 2.1% in December.
- Eurozone composite output index dropped to 57.1 from January's near 12-year high of 58.8. The services PMI came in at 56.2 in February, down from January's near ten-and-a-half year high of 58.0 and the flash estimate of 56.7.
- Eurozone Sentix investor sentiment index fell to 24.0 in March from 31.9 in February.
- Germany's final composite PMI came in at 57.6 in February versus 59.0 in January. The services PMI slid to 55.3 in February from January's 57.3.
- Germany's retail sales decreased 0.7% month-on-month in January. Sales had fallen 1.1% in December. On a yearly basis, retail sales grew 2.3%, slower than the expected 3.3% increase.
- France's composite PMI came in at 57.3, down from January's 59.6 and also below flash 57.8. At the same time, the services PMI posted 57.4 in February, down from January's reading of 59.2.

ECONOMIC NEWS

- Crude Oil traded at US\$ 61.47/bbl (IST 17:00).
- INR strengthened to Rs. 65.11 from Rs. 65.17 against each US\$ resulting in daily change of 0.10%.
- India's seasonally adjusted Nikkei India composite output index dropped to 49.7 in February from 52.5 in January. The headline services PMI fell from 51.7 to 47.8.
- The government will constitute a group to suggest necessary changes in the policy for special economic zones (SEZs), Parliament was informed. SEZs are export hubs and contribute significantly to the country's total outbound shipments.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 06/03/2018

- Radha Madhav Corporation Limited Fund Raising
- Rural Electrification Corporation Limited Other business matters
- Zen Technologies Limited Fund Raising

CORPORATE ACTIONS AS ON 06/03/2018

- K.P.R. Mill Limited Buyback
- Power Finance Corporation Limited Interim Dividend - Rs 1.80 Per Share
- TVS Motor Company Limited Interim Dividend - Rs 1.30 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10358.85	10458.35	-0.95%
S&P BSE SENSEX	33746.78	34046.94	-0.88%
NIFTY MID100 FREE	19327.40	19512.30	-0.95%
NIFTY SML100 FREE	8250.75	8339.90	-1.07%

Exchange Turnover

Market	Current	Previous
NSE Cash	28519.43	27986.44
NSE F&O	477532.67	1318649.24

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	241.85	21.42
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27953.02	28072.19	-0.42%
BSE IT	12486.33	12439.91	0.37%
BSE CG	18839.26	19026.68	-0.99%
BSE OIL & GAS	15239.63	15521.08	-1.81%
BSE FMCG	10384.31	10515.05	-1.24%
BSE AUTO	24434.15	24819.30	-1.55%
BSE HC	13948.13	14031.54	-0.59%
BSE POWER	2195.56	2212.53	-0.77%
BSE METAL	14534.31	15030.13	-3.30%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	630.85	611.90	3.10%
SUNPHARMA	548.55	535.40	2.46%
TCS	3105.85	3037.70	2.24%
M&M	739.60	732.55	0.96%
UPL	720.90	714.25	0.93%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21042.09	21181.64	-0.66%
HangSeng	29886.39	30583.45	-2.28%
Straits Times	3438.61	3479.20	-1.17%
Shanghai	3256.93	3254.53	0.07%
Kospi	2375.06	2402.16	-1.13%
Jakarta	6550.59	6582.32	-0.48%
Taiwan	10642.90	10698.17	-0.52%
KLSE Composite	1842.62	1856.07	-0.72%
All Ordinaries	5996.40	6028.40	-0.53%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	352.05	370.75	-5.04%
HINDALCO	229.60	240.80	-4.65%
AUROPHARMA	600.75	624.10	-3.74%
TATASTEEL	655.90	675.05	-2.84%
AMBUJACEM	246.10	253.15	-2.78%

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