

MARKET WRAP UP

- Key benchmark indices registered small gains in a volatile session of trade. The S&P BSE Sensex, rose 64.02 points or 0.21% to settle at 29,974.24. The Nifty 50 index advanced 27.30 points or 0.3% to settle at 9,265.15. The Sensex settled below the psychologically important 30,000 level, which it had hit at the onset of session.
- The BSE Mid-Cap index rose 0.46%. The BSE Small-Cap index advanced 1.12%.

DERIVATIVES WATCH

- Nifty April series futures witnessed a fresh long position build up. Open Interest has been increased by 5619 contracts at the end of the day.
- Long position build up for the April series has been witnessed in RELIANCE, BHARTIARTL, SBIN.
- Short position build up for the April series has been witnessed in ICICIBANK, HDFCBANK, INFY.
- Unwinding of position for the April series has been witnessed in GRASIM, AMBUJACEM.

CORPORATE NEWS

- Hero MotoCorp** reported sales of 6,09,951 units in March 2017. The company had sold 6,06,542 units in the corresponding period of the last financial year. The company sold 66,63,903 units in the entire fiscal year.
- Tata Motors'** Jaguar Land Rover US retail sales for March 2017 up 19% YoY driven by a strong growth in Jaguar sales.
- Ashok Leyland** reported 12% increase in sales at 18682 units in March. The company's total sale in FY 2017 was at 145,066 units, as against 140,457 units for the FY 2016.
- TVS Motor** reported a 10.24% increase in total sales at 2,56,341 units in March this year. The company had sold 2,32,517 units in the same month last year. Total two-wheeler sales during the month increased by 10.7% to 2,50,979 units as against 2,26,643 units in the same month a year ago.
- Reliance Industries Ltd** has received environment clearance for expansion and de-bottlenecking of its Dahej petrochemical facility in Gujarat at a cost of Rs 13,250 crore.
- ONGC's** overseas arm, ONGC Videsh, has revised its proposal to develop Iran's Farzad B gas block and could potentially invest over \$3 billion on the project.
- Asian Paints'** subsidiary Berger International has fully acquired Sri Lanka's Causeway Paints in an all-cash deal worth Rs387 crore.
- Cipla** gets USFDA approval for Abacavir and Lamivudine Tablets (gEpzicom) indicated in combination with other antiretroviral agents for treatment of HIV-1 infection.
- Dr Reddy's** API facility at Srikakulam completes USFDA inspection with 2 observations in form 483.
- Teva** gets USFDA approval for Austedo tablets; used for treating Huntington's disease (disease related to brain cells death).
- NTPC** has commissioned its first wind turbine of 2 MW at Rojmal Wind Power Project in Gujarat. The total project capacity will be 50 MW.
- KEC International** said it has won new orders worth Rs 1,781 crore.
- NMDC** has kept its iron ore prices unchanged for April 2017 compared with March 2017. NMDC said that its lump ore prices were kept constant at Rs2425 per wet metric tonne (WMT) in April 2017. Price of fine iron ore kept unchanged at Rs2185 per WMT for April 2017.

INDEX CHART



GLOBAL NEWS

- U.S. trade deficit narrowed to \$43.6 billion in February from a revised \$48.2 billion in January.
- U.S. factory orders jumped by 1.0% in February after surging up by a revised 1.5% in January.
- U.S. ISM said its manufacturing PMI dipped to 57.2 in March from 57.7 in February.
- U.S. auto sales fell in March to an annual rate of 16.62 million, down from 17.58 million in February.
- Eurozone retail sales climbed 0.7% month-on-month in February, faster than the revised 0.1% rise seen in January. On a yearly basis, retail sales growth improved to 1.8% in February from revised 1.5% in January.

ECONOMIC NEWS

- Crude Oil traded at US\$ 51.59/bbl (IST 17:00).
- INR strengthened to Rs. 64.88 from Rs. 65.03 against each US\$ resulting in daily change of 0.24%.
- Indian Pharmaceutical Alliance (IPA) said pharma companies have become a victim of "unbridled turf war" between the Department of Pharma and drug price regulator NPPA.
- The government allowed duty free import of raw sugar upto 5,00,000 tonnes to boost domestic supplies and check price rise amid production fall.
- Fertilizer companies to get subsidy after retail sales done through the PoS devices; move likely to bring in transparency as well as reduce time to get subsidy from the government.
- India and the U.K. decided to set up a 240 million pound fund to finance clean energy projects here, Finance Minister Arun Jaitley said. The Green Growth Equity Fund will be a sub-fund of NIIF.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 06/04/2017

- Cyber Media (India) Limited Others
- GM Breweries Limited Results/Dividend
- Prime Securities Limited Results
- R Systems International Limited Others

CORPORATE ACTIONS AS ON 06/04/2017

- SKF India Limited Buy Back

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9265.15	9237.85	0.30%
S&P BSE SENSEX	29974.24	29910.22	0.21%
NIFTY MID100 FREE	17467.10	17332.90	0.77%
NIFTY SML100 FREE	7163.15	7072.20	1.29%

Exchange Turnover

Market	Current	Previous
NSE Cash	30287.63	22072.93
NSE F&O	356733.74	255162.66

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	534.45	1872.78
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24711.29	24584.44	0.52%
BSE IT	10194.58	10275.99	-0.79%
BSE CG	17275.91	17016.40	1.53%
BSE OIL & GAS	13765.73	13667.41	0.72%
BSE FMCG	9308.30	9317.41	-0.10%
BSE AUTO	22341.61	22099.84	1.09%
BSE HC	15533.80	15472.99	0.39%
BSE POWER	2297.10	2286.67	0.46%
BSE METAL	11953.35	11842.58	0.94%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	358.15	342.10	4.69%
MARUTI	6342.40	6072.00	4.45%
IDEA	87.75	85.10	3.11%
RELIANCE	1415.00	1374.65	2.94%
ZEEL	543.50	528.55	2.83%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18861.27	18810.25	0.27%
HangSeng	24400.80	24261.48	0.57%
Straits Times	3176.55	3179.06	-0.08%
Shanghai	3270.31	3222.51	1.48%
Kospi	2160.85	2161.10	-0.01%
Jakarta	5676.98	5651.82	0.45%
Taiwan	9949.48	9811.52	1.41%
KLSE Composite	1744.67	1747.19	-0.14%
All Ordinaries	5915.90	5895.80	0.34%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HDFC	1490.15	1533.65	-2.84%
HCLTECH	850.50	866.25	-1.82%
COALINDIA	290.05	295.00	-1.68%
TECHM	446.95	453.10	-1.36%
INFY	995.95	1008.80	-1.27%

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