

MARKET WRAP UP

- Domestic stocks drifted lower on last trading day of the week tracking weakness in European stocks. The S&P BSE Sensex lost 267.41 points or 0.89% to settle at 29,858.80. The Nifty 50 index declined 74.60 points or 0.8% to settle at 9,285.30. Profit booking materialised after Nifty scaled record closing high in the previous session.
- The BSE Mid-Cap index fell 1.09%. The BSE Small-Cap index lost 0.84%.

DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh short position build up. Open Interest has been increased by 1532 contracts at the end of the day.
- Long position build up for the May series has been witnessed in ICICIBANK, HDFCBANK.
- Short position build up for the May series has been witnessed in RELIANCE, BHARTIARTL, SBIN, INFY.
- Unwinding of position for the May series has been witnessed in RELCAPITAL, BHEL.

CORPORATE NEWS

- Hindustan Construction Company Ltd.** reported Q4 net profit fell 4 percent to Rs 20.9 cr (YoY). Revenue grew 13.5 percent to Rs 1,358.3 cr.
- Tata Communication** posted Q4 loss at Rs260.8 Cr Vs profit of Rs1,413.4 Cr (QoQ). Loss from continuing Ops at Rs982.4 Cr Vs profit Of Rs1.3 Cr. Revenue down 1.5% at Rs4,293.7 Cr Vs Rs4,360.1 Cr (QoQ).
- Wockhardt** posted Q4 consolidated net loss at Rs174.7 Cr Vs Loss Of Rs5.4 Cr (YoY). Income down 14.5% at Rs863.5 Cr Vs Rs1,010.3 Cr.
- Sanofi India** posted Q4 profit falls 27.4% to Rs60 Cr Vs Rs82.6 Cr (YoY). Revenue Dips 0.6% To Rs552.9 Cr Vs Rs556.5 Cr.
- Atul** Q4 net profit down 2.9% at Rs63.9 Cr Vs Rs65.8 Cr (YoY). Revenue up 14.9% at Rs758.6 cr Vs Rs660.2 Cr. EBITDA down 10.3% at Rs101.3 Cr Vs Rs113.4 Cr. EBITDA margin at 14.1% Vs 18.2%.
- IIFL Holdings** posted Q4 net profit up 36.7% at Rs186.4 cr Vs Rs136.4 cr (YoY). Income up 27.7% at Rs1401 cr Vs Rs1096.6 cr.
- MRF** posted Q4 net profit at Rs286.7 cr vs Rs423.5 cr (YoY). Total income at Rs37313 cr vs Rs3772 cr.
- Reliance Industries** will buy its own gas produced from its CBM blocks in Madhya Pradesh at a price of \$4.23/mmbtu.
- Facebook has tied up with **Bharti Airtel** to deploy 20,000 Wi-Fi hotspots across the country to offer affordable internet services through the social networking major's Express Wi-Fi service over the next few months.
- Tata Motors's** JLR UK April 2017 retail sales dipped 34% yoy at 5,848 units vs 8,887 units; negative read thru as JLR sales declined more than the industry (UK industry sales declined 20% yoy). Jaguar sales dipped 28% to 1,732 units vs 2,405 units in April 2016 while Land Rover sales declined 36.5% to 4,116 units v/s 6482 units in April 2016.
- NBCC (India) Ltd** has signed a MoU with the government for the construction of a new office complex worth Rs 226.84 crores, reported a leading business news channel.
- Yes bank** has entered into a partnership with United Arab Emirates-based banking group Emirates NBD to provide loan against deposits to non-resident Indians.
- Jubilant Lifesciences** is planning to acquire Radio pharmacy business of Triad Iso-topes.

INDEX CHART



GLOBAL NEWS

- U.S. trade deficit narrowed to \$43.7 billion in March from a revised \$43.8 billion in February. Imports dropped by 0.7% to \$234.7 billion in March from \$236.4 billion in February. Exports fell by 0.9% to \$191.0 billion in March from \$192.7 billion in February.
- U.S. initial jobless claims dropped to 238,000 in the week ended April 29th, a decrease of 19,000 from the previous week's unrevised level of 257,000. Continuing claims fell by 23,000 to 1.964 million in the week ended April 22nd.
- U.S. factory orders crept up by 0.2% in March after surging up by a revised 1.2% in February.
- Eurozone final composite output index rose to 56.8 in April from 56.4 in March. The services PMI improved to 56.4 in April from 56.0 in March. The flash reading was 56.2.

ECONOMIC NEWS

- Crude Oil traded at US\$ 45.37/bbl (IST 17:00).
- INR weakened to Rs. 64.38 from Rs. 64.18 against each US\$ resulting in daily change of 0.30%.
- The telecom regulator will introduce an app to measure call quality after each call and beef up the do not disturb app, as it takes more measures to improve call drop rate and enhance quality of services for consumer experience. Telecom Regulatory Authority of India (Trai) - chairman RS Sharma said that the MyCall app will work on a crowd sourcing platform where users will be able to choose the number of calls they want to rate, while the rating will be between one-star to five-star, the latter being very good quality.
- A Rs 6,000 crore centre government scheme, SAMPADA (Scheme for Agro-Marine Processing and Development of Agro-Processing Clusters) has been approved by the government for the 2016-20 period. The decision to clear the scheme was taken at the meeting of Cabinet Committee on Economic Affairs (CCEA).



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FORTHCOMING EVENT

BOARD MEETINGS AS ON 06/05/2017

• Avenue Supermarts Limited	Results	• Canara Bank	Results/Dividend
• GATI Limited	Results/Dividend	• Jayshree Tea & Industries Limited	Results/Dividend
• Gillette India Limited	Results/Dividend	• Mangalam Drugs And Organics Limited	Results/Others
• IFGL Refractories Limited	Results	• NOCIL Limited	Results/Dividend
• LG Balakrishnan & Bros Limited	Results/Dividend	• Union Bank of India	Results/Dividend
• Pfizer Limited	Results/Dividend	• Welspun Corp Limited	Results/Dividend
		• Welspun Investments and Commercials Limited	Results

BOARD MEETINGS AS ON 08/05/2017

• ABB India Limited	Results
• Bharti Infratel Limited	Results

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9285.30	9359.90	-0.80%
S&P BSE SENSEX	29858.80	30126.21	-0.89%
NIFTY MID100 FREE	18048.60	18228.25	-0.99%
NIFTY SML100 FREE	7457.80	7570.20	-1.48%

Exchange Turnover

Market	Current	Previous
NSE Cash	28922.90	27632.43
NSE F&O	401284.07	755654.40

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1405.54
NET SELL	601.12	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	25679.62	25831.15	-0.59%
BSE IT	9749.92	9785.76	-0.37%
BSE CG	17686.33	17817.72	-0.74%
BSE OIL & GAS	14199.19	14431.38	-1.61%
BSE FMCG	9371.65	9486.19	-1.21%
BSE AUTO	22510.64	22769.49	-1.14%
BSE HC	14695.96	14766.70	-0.48%
BSE POWER	2302.39	2328.93	-1.14%
BSE METAL	10842.14	11117.18	-2.47%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	1106.00	1076.85	2.71%
ACC	1660.15	1624.05	2.22%
ADANIPILOTS	344.95	339.45	1.62%
HCLTECH	829.60	818.00	1.42%
ASIANPAINT	1146.80	1132.60	1.25%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	CLOSED	CLOSED	-
HangSeng	24476.35	24683.88	-0.84%
Straits Times	3229.73	3228.62	0.03%
Shanghai	3103.04	3127.37	-0.78%
Kospi	CLOSED	2241.24	-
Jakarta	5683.38	5669.44	0.25%
Taiwan	9899.94	9967.64	-0.68%
KLSE Composite	1762.74	1758.67	0.23%
All Ordinaries	5863.80	5904.50	-0.69%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BANKBARODA	187.40	195.75	-4.27%
TATAMOTORS	419.60	436.50	-3.87%
HINDALCO	185.80	192.45	-3.46%
TATAMTRDVR	258.95	266.95	-3.00%
ZEEL	505.60	520.75	-2.91%

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