

## MARKET WRAP UP

- The barometer index, S&P BSE Sensex, fell 108.68 points or 0.31% to settle at 34,903.21. The Nifty 50 index fell 35.35 points or 0.33% to settle at 10,593.15. The Sensex settled below the psychologically important 35,000 mark. Sentiment was hurt after a survey showed services activity in May shrank for the first time in three months as new orders stagnated.
- Broader market declined sharply. Among secondary barometers, the BSE Mid-Cap index fell 1.20%. The BSE Small-Cap index fell 2.43%. Both these indices underperformed the Sensex.

## DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh short position build up. Open Interest has been increased by 6880 contracts at the end of the day.
- Long position build up for the June series has been witnessed in HDFCBANK, RELIANCE, MARUTI, VEDL.
- Short position build up for the June series has been witnessed in TATAMOTORS, IBULHSGFIN, BIOCON
- Unwinding of position for the June series has been witnessed in ITC, SUNPHARMA.

## CORPORATE NEWS

- Biocon** and its partner Mylan on Tuesday said they had got USFDA approval for Fulphila or Pegfilgrastim. Pegfilgrastim is a biosimilar version of Amgen's Neulasta used to stimulate the level of neutrophils, a type of white blood cell that gets damaged in cancer patients undergoing chemotherapy. eulasta had US sales of USD 4.2 billion for the 12 months ending March 31, 2018, according to IQVIA.
- SBI Life** to tie up with 8-10 banks in FY19 to overcome dependence on SBI.
- Idea cellular** has received approval to increase FDI limit in the company to 100%, from the current 67.5%, from the DoT.
- MCX** announced acquisition of 24% stake in the proposed CDSL Commodity Repository Ltd (CCRL).
- Unichem Laboratories's** formulation manufacturing facility at Ghaziabad has received an EIR from USFDA.
- Mahindra Electric** inks pact with Auroville, a township established in Tamil Nadu, to pilot country's first integrated sustainable mobility ecosystem for a community.
- Arvind** to open 50 new Arrow stores in smaller cities in FY19.
- Hindustan Unilever** has decided to combine its foods and refreshments business into one division effective July in an effort to increase agility, in line with the global category structure of parent Unilever.
- Sunteck Realty** has approved a proposal for an increase in the investment limits by RFPs including FIIs from the existing limit of 24% to 49% of equity share capital of the company.
- Weizmann Forex** approved buyback of 4,36,467 equity shares at a price of Rs 702.

## INDEX CHART



## GLOBAL NEWS

- New orders for U.S.-made goods fell more than expected in April, weighed down by declines in demand for transportation equipment and machinery, but the underlying trend continued to suggest strong momentum in the manufacturing sector. Factory goods orders decreased 0.8 percent.
- Britain's construction industry in May maintained its modest recovery from a hit during the snowy start to 2018, but worries about Brexit were causing some projects to be put on hold, a survey showed on Monday. The IHS Markit/CIPS UK Construction Purchasing Managers' Index (PMI) held at 52.5, unchanged from April's modest growth rate after a sharp contraction in March.
- Australia's central bank left its cash rate at 1.5 percent, a widely expected decision given policymakers have said they see no strong case for a chance in policy.
- Activity in the UK service sector picked up at the fastest pace in three months in May, continuing to recover from March's recent low, Markit said its services purchasing managers' index rose to 54.0 in May from 52.8 in April, compared to forecasts for a reading of 52.9.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 64.41/ bbl (IST 17:00).
- INR weakened to Rs. 67.1450 from Rs. 67.115 against each US\$ resulting in daily change of 0.045%.
- Saudi Arabia has banned frozen and processed fruit and vegetable imports from Kerala amid concerns over the deadly Nipah virus outbreak.
- India's services sector activity falls to 3-month low in May as new business orders stagnated and cost pressures intensified amid higher fuel prices. The Nikkei Services PMI, fell to 49.6 in May from 51.4 in April 2018.
- As many as 16 projects, including setting up of a cold chain in Madhya Pradesh, were approved under by a commerce ministry scheme to develop infrastructure for promoting exports.
- Tea industry in West Bengal is heading towards major uncertainty as over 7 lakh tea workers plan to launch an aggressive protest, including calls for an indefinite strike, demanding an immediate resolution of unsettled wages by June 25.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 06/06/2018

- |  |                        |
|--|------------------------|
| • Sadbhav Infrastructure Project Limited | Fund Raising           |
| • Superhouse Limited                     | Financial Results      |
| • Syndicate Bank                         | Other business matters |
| • The South Indian Bank Limited          | Fund Raising           |

### CORPORATE ACTIONS AS ON 06/06/2018

- |                  |   |
|------------------|---|
| • Aptech Limited | Interim Dividend- Rs 3.50 Per Share (Purpose Revised) |
|------------------|---|

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10593.15	10628.50	-0.33%
S&P BSE SENSEX	34903.21	35011.89	-0.31%
NIFTY MID100 FREE	18194.60	18428.10	-1.27%
NIFTY SML100 FREE	7302.30	7487.10	-2.47%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	27802.38	28487.49
NSE F&O	6,15,895.53	643117.05

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	2354.03	-
NET SELL	-	1462.10

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29292.22	29357.77	-0.22%
BSE IT	13178.44	13381.50	-1.52%
BSE CG	18096.28	18458.51	-1.96%
BSE OIL & GAS	14350.81	14335.96	0.10%
BSE FMCG	11028.94	11087.88	-0.53%
BSE AUTO	24457.48	24543.03	-0.35%
BSE HC	12706.28	12886.13	-1.40%
BSE POWER	2013.73	2040.66	-1.32%
BSE METAL	13484.95	13537.70	-0.39%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
Cipla	542.1	520.7	4.11%
Bajaj Finance	2100.6	2062.85	1.83%
Tata Steel	572.1	566.15	1.05%
HDFC Bank	2063.6	2046.2	0.85%
HDFC	1848.4	1833.15	0.83%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22539.54	22475.94	0.28%
HangSeng	31093.45	30997.98	0.31%
Straits Times	3483.16	3467.48	0.45%
Shanghai	3114.21	3091.19	0.74%
Kospi	2453.76	2447.76	0.25%
Jakarta	6088.79	6014.82	1.23%
Taiwan	11100.11	11109.50	-0.08%
KLSE Composite	1755.14	1755.17	0.00%
All Ordinaries	6108.50	6138.60	-0.49%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
Zee Entertain	544.35	560.25	-2.84%
Coal India	285.25	292.6	-2.51%
Indiabulls Hsg	1145	1173.95	-2.47%
Titan Company	863.95	885.35	-2.42%
Bharti Airtel	364.3	372.3	-2.15%

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