

MARKET WRAP UP

- Key benchmark indices ended with modest losses. The S&P BSE Sensex, fell 70.85 points or 0.20% to settle at 35,574.55. The Nifty 50 index fell 20.15 points or 0.19% to settle at 10,749.75.
- The BSE Mid-Cap index fell 0.71%. The BSE Small-Cap index fell 0.40%.

DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh short position build up. Open Interest has been increased by 4867 contracts at the end of the day.
- Long position build up for the July series has been witnessed in HDFCBANK, HDFC, GRASIM.
- Short position build up for the July series has been witnessed in RELIANCE, LT, SBIN, ICICIBANK, INFY.
- Unwinding of position for the July series has been witnessed in INFRATEL, MIND-TREE.

CORPORATE NEWS

- Reliance Industries** announced plans to launch ultra high speed fixed line broadband services for homes and enterprises. The service will be called 'JioGigaFiber'.
- Maruti Suzuki India** plans to add another 7.5 lakh units manufacturing capacity from three production lines in Gujarat plant by 2020, taking the total capacity to over 22.5 lakh units a year.
- Biocon** received the EU GMP certification for its sterile drug product manufacturing facility.
- YES Bank** said that it has received the final regulatory approval (Certificate of Registration) from the Securities & Exchange Board of India (SEBI) to commence its mutual fund business.
- CEAT** signed a MoU with the Tamil Nadu government on Thursday to invest Rs 40 billion in the state.
- Force Motors Limited** reported volume growth of 8% yoy (17% mom) in June 2018. It sold a total of 2,669 vehicles in June 2018 against 2,466 vehicles in June 2017.
- Bharat Forge's** North America Class 8 trucks surged nearly 140% yoy (20% mom) in June 2018 on the back of strong freight demand. Sales jumped to 42,200 trucks in June 2018, surpassing the 40,000-mark for the fourth time this calendar year.
- Tata Motors** said that the CEO of its subsidiary Jaguar Land Rover (JLR) reportedly warned that a hard Brexit would cost £1.2 billion a year.
- Som Distilleries and Breweries** said acquisition of a brewery in the state of Odisha. The said facility is expected to be operational in the coming 3-4 months. The acquisition valued at Rs 42 crores has a capacity of 42 lakh cases per annum.
- Muthoot Finance** has ventured into the personal loans category for the salaried class.
- Va Tech Wabag** to consider fund raising on July 9. A meeting of the board of directors of the company is scheduled to be held on July 9, 2018, to consider and approve the fund raising proposal.
- Zydu Cadila**, under the aegis of the Ministry of Science and Technology, has signed a collaborative research agreement with The Council of Scientific and Industrial Research (CSIR) - Institute of Microbial Technology (IMTECH).
- Hindustan Petroleum Corporation Limited** may use a mix of shares, cash and oil bonds to pay for acquiring and merging Mangalore Refinery and Petrochemicals Ltd (MRPL) with itself.

INDEX CHART



GLOBAL NEWS

- Eurozone composite output index rose to 54.9 in June from 54.1 in May. The services PMI climbed to 55.2 in June from a 16-month low of 53.8 a month ago.
- Germany's factory orders grew 2.6% month-on-month in May, in contrast to a revised 1.6% drop in April.
- Germany's composite output index rose to 54.8 in June from 53.4 in May. The services PMI came in at a 4-month high of 54.5 versus 52.1 a month ago.
- Italy's IHS Markit services PMI rose to 53.1 in May from 52.6 in April.
- Spain's industrial production advanced 1.6% annually in May, weaker than the 2.1% increase seen in April.
- Spain's IHS Markit services PMI dropped 55.4 in June from 56.4 in May.
- Hong Kong's seasonally adjusted services PMI dropped to 47.7 in June from 47.8 in May.

ECONOMIC NEWS

- Crude Oil traded at US\$ 74.61/ bbl (IST 17:00).
- INR weakened to Rs. 68.95 from Rs. 68.74 against each US\$ resulting in daily change of 0.31%.
- Petrol and diesel prices were hiked for the first time in more than a month on the back of rising international rates and weakening rupee. The increase of 16 paise a litre in petrol and 12 paise per litre in diesel came after an 8-day self-imposed hiatus in rate revisions by state-oil firms in anticipation of softening international rates due to OPEC decision to raise output by 1 million barrels per day. The price of petrol in Delhi climbed to Rs 75.71 per litre from Rs 75.55 and diesel to Rs 67.50 a litre from Rs 67.38, according to price notification of Indian Oil Corp (IOC).
- Karnataka government increased additional excise duty on liquor by 4 percent across the board on all 18 slabs. Meanwhile, the Karnataka Govt. also announced a mega Rs 34,000 crore farm loan waiver scheme in the maiden budget of the Congress-JDS coalition government.
- Railways have now said that they will accept soft copies of Aadhar and driving licence provided they are in your DigiLocker, a digital storage service operated by the government that enables Indian citizens to store certain official documents on cloud.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 06/07/2018

- Tasty Bite Eatables Limited Other business matters

CORPORATE ACTIONS AS ON 06/07/2018

- Amj Land Holdings Limited Dividend- Rs 0.20 Per Share
- CCL Products (India) Limited Dividend- Rs 2.50 Per Share
- Hitech Corporation Limited Dividend- Re 0.90 Per Share
- Indian Hume Pipe Company Limited Dividend- Rs 3.40 Per Share
- JSW Steel Limited Dividend- Rs 3.20 Per Share
- Pudumjee Paper Products Limited Dividend- Re 0.15 Per Share
- VIP Industries Limited Dividend- Rs 2 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10749.75	10769.90	-0.19%
S&P BSE SENSEX	35574.55	35645.40	-0.20%
NIFTY MID100 FREE	18128.10	18255.80	-0.70%
NIFTY SML100 FREE	7161.65	7212.10	-0.70%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	26064.32	25098.40
NSE F&O	1518097.53	872089.67

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	395.30
NET SELL	284.58	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29368.12	29326.00	0.14%
BSE IT	13881.98	14107.88	-1.60%
BSE CG	17323.58	17429.04	-0.61%
BSE OIL & GAS	13596.75	13667.88	-0.52%
BSE FMCG	11381.46	11265.60	1.03%
BSE AUTO	24364.16	24327.65	0.15%
BSE HC	14151.62	14326.14	-1.22%
BSE POWER	1896.32	1905.61	-0.49%
BSE METAL	12611.34	12791.06	-1.41%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
YESBANK	348.65	335.55	3.90%
ULTRACEMCO	3936.25	3790.65	3.84%
ITC	272.50	264.40	3.06%
ASIANPAINT	1321.40	1289.80	2.45%
COALINDIA	270.30	264.35	2.25%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	21546.99	21717.04	-0.78%
HangSeng	28182.09	28241.67	-0.21%
Straits Times	3256.71	3244.89	0.36%
Shanghai	2733.88	2759.13	-0.91%
Kospi	2257.55	2265.46	-0.35%
Jakarta	5739.33	5733.64	0.10%
Taiwan	10611.81	10721.87	-1.03%
KLSE Composite	1690.65	1688.45	0.13%
All Ordinaries	6302.90	6273.70	0.47%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TITAN	838.00	886.55	-5.48%
INFY	1284.00	1345.20	-4.55%
TATASTEEL	553.30	571.10	-3.12%
VEDL	221.30	228.05	-2.96%
RELIANCE	964.50	990.10	-2.59%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH