

MARKET WRAP UP

- Key benchmark indices registered modest gains on bargain hunting after snapping a three-day winning streak in the previous trading session amid geopolitical tensions between North Korea and the US. The S&P BSE Sensex rose 107.30 points or 0.34% to settle at 31,809.55. The Nifty 50 index advanced 39.35 points or 0.4% to settle at 9,952.20. Gains in global stocks boosted sentiment on the domestic bourses.
- The S&P BSE Mid-Cap index rose 0.63%. The S&P BSE Small-Cap index advanced 1.03%.

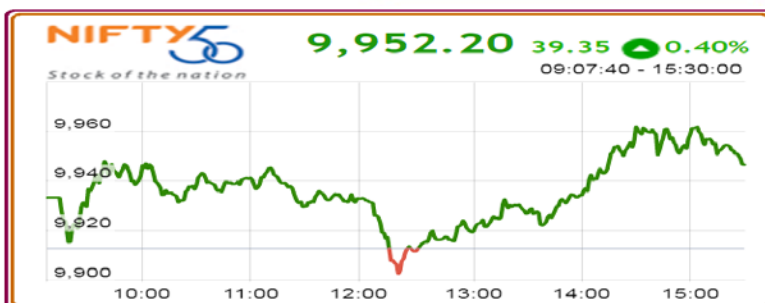
DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh long position build up. Open Interest has been increased by 10785 contracts at the end of the day.
- Long position build up for the September series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK, HDFC, INFY.
- Short position build up for the September series has been witnessed in SBIN, HEROMOTOCO, TATAMTRDVR.
- Unwinding of position for the September series has been witnessed in GRASIM, RELCAPITAL.

CORPORATE NEWS

- Tata Motors'** Jaguar Land Rover UK retail sales for August 2017 declined 9.5% YoY. The company sales decline was higher than the industry decline of 6%. Jaguar sales were down 21.7% YoY for the months on account of a weak demand while Land Rover sales were down 4% YoY.
- With the government focusing on promotion of electric vehicles, **Maruti Suzuki India** will not hold back in the segment and will come up with models based on customer preference.
- TVS Motor Company** launched the new dual tone 110 cc Star City+ motorcycle for Rs 50,800 (Ex-Showroom Tamil Nadu) for the upcoming festive season.
- IRB Infrastructure Developers** announced that its wholly-owned subsidiary, Udaipur Tollway, incorporated for implementation of six-laning from Udaipur to Rajasthan/Gujarat Border project has received the appointed date from the competent authority. Accordingly, the special purpose vehicle (SPV) started toll collection and also construction on the project from 3 September 2017.
- International Tractors Ltd**, which sells Sonalika brand of tractors, reported a 31% increase in domestic sales at 4,887 units in August.
- The **IDBI Bank** has appealed the Supreme Court to restore the insolvency proceedings against Jaypee Infratech. The Supreme Court had stayed the insolvency proceedings against Jaypee Infratech which was being heard before the NCLT, Allahabad bench.
- M&M Financial Services Ltd** has raised Rs 350 crore by issuing debt securities.
- Sharda Motor Indus. Ltd** reported Q1FY18 net profit of Rs 18.69, up by 47% (YoY). Total Income increased from Rs 289.81 cr to Rs 336.03 cr (YoY) resulting in jump of 16%.
- Gandhi Special Tubes** net profit rose 1.4% to Rs 8.85 cr on 6.9% growth in net sales to Rs 28.04 cr (YoY).
- Karnataka Bank** announced that it has reduced its one year MCLR by 5 bps effective from September 1, 2017. With this reduction, the one year MCLR of the bank stands at 8.85% per annum.
- Indraprastha Gas**, Indian Oil-Adani Gas combine and Hindustan Petroleum-Oil India joint venture are on track to win licenses to distribute gas in cities in Haryana and Goa.

INDEX CHART



GLOBAL NEWS

- China Caixin services sector continued to expand in August, with a services PMI score of 52.7. That was up from 51.5 in July. The composite PMI came in with a score of 52.4, up from 51.9 in the previous month.
- U.K. services PMI fell more-than-expected to 53.2 in August from 53.8 in July.
- U.K. CIPS/Markit construction PMI fell more-than-expected to 51.1 in August from 51.9 in July.
- Eurozone retail sales decreased 0.3% month-on-month in July, partially offsetting June's 0.6% increase. Year-on-year, retail sales growth eased to 2.6% in July, from 3.3% in June.
- Germany's composite PMI rose more-than-estimated to 55.8 in August from 54.7 in July. The initial score was 55.7. At the same time, the services PMI climbed to 53.5 from July's 10-month low of 53.1.

ECONOMIC NEWS

- Crude Oil traded at US\$ 47.91/bbl (IST 17:00).
- INR weakened to Rs. 64.12 from Rs. 64.05 against each US\$ resulting in daily change of 0.11%.
- India's seasonally adjusted Nikkei India composite output index rose to 49.0 in August from 46.0 in July. The headline Nikkei Services PMI climbed to 47.5 in August from 45.9 in the prior month.
- Domestic rating agency CRISIL lowered its growth forecast to 7 per cent for fiscal 2018, down from 7.4 per cent earlier, as it sees disruptions arising from the implementation of the new uniform tax regime to continue to impact the economy for a few more quarters.
- India pitched for setting up of a BRICS credit rating agency to counter western rating institutions and cater to the financial needs of sovereign and corporate entities of developing nations. India had first mooted the idea of having such an agency for the BRICS grouping to challenge the dominance of credit-rating market by S&P, Moody's and Fitch. These three western rating agencies hold over 90 per cent of the sovereign ratings market now.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 06/09/2017

Bliss GVS Pharma Limited	Results
Butterfly Gandhimathi Appliances Ltd	Results
Cineline India Limited	Results
DCM Limited	Results
Digjam Limited	Results
Indian Hume Pipe Company Limited	Results
Indo Tech Transformers Limited	Results
Jayshree Tea & Industries Limited	Results
Kakatiya Cement Sugar & Ind Ltd	Results
Kothari Petrochemicals Limited	Results
MT Educare Limited	Results

Precision Wires India Limited	Results/Others
Sicagen India Limited	Results
The Hi-Tech Gears Limited	Results
Zodiac Clothing Company Limited	Results

CORPORATE ACTIONS AS ON 06/09/2017

Asian Granito India Limited	Dividend - Re 0.80 Per Share
Balkrishna Industries Limited	Dividend - Rs 2.50 Per Share
Balmer Lawrie & Company Ltd	Dividend - Rs 7/- Per Share
Banswara Syntex Limited	Dividend - Re 1/- Per Share
Coral India Fin & Housing Ltd	Dividend - Re 1/- Per Share
KCP Sugar and Ind Corp Ltd	Dividend-Re 0.90 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9952.20	9912.85	0.40%
S&P BSE SENSEX	31809.55	31702.25	0.34%
NIFTY MID100 FREE	18557.00	18367.50	1.03%
NIFTY SML100 FREE	7873.90	7787.85	1.10%

Exchange Turnover

Market	Current	Previous
NSE Cash	23776.62	24830.67
NSE F&O	384637.15	469920.61

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	781.76
NET SELL	873.91	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27515.15	27410.03	0.38%
BSE IT	9982.84	9944.31	0.39%
BSE CG	17331.14	17284.99	0.27%
BSE OIL & GAS	15283.52	15129.04	1.02%
BSE FMCG	10161.05	10123.53	0.37%
BSE AUTO	24026.20	23960.15	0.28%
BSE HC	13367.28	13364.50	0.02%
BSE POWER	2260.17	2249.97	0.45%
BSE METAL	13670.16	13566.73	0.76%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	253.85	246.50	2.98%
TECHM	427.85	416.10	2.82%
ULTRACEMCO	4097.85	4000.40	2.44%
AMBUJACEM	282.45	276.80	2.04%
ACC	1804.95	1771.10	1.91%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19385.81	19508.25	-0.63%
HangSeng	27741.35	27740.26	0.004%
Straits Times	3251.26	3230.97	0.63%
Shanghai	3384.32	3379.58	0.14%
Kospi	2326.62	2329.65	-0.13%
Jakarta	5829.98	5813.74	0.28%
Taiwan	10617.84	10569.87	0.45%
KLSE Composite	1769.63	1773.16	-0.20%
All Ordinaries	5767.80	5763.80	0.07%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	406.50	416.40	-2.38%
SUNPHARMA	491.85	500.70	-1.77%
INFRATEL	371.85	377.75	-1.56%
BOSCHLTD	22236.20	22468.75	-1.03%
POWERGRID	216.20	217.60	-0.64%

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