

MARKET WRAP UP

- Key benchmark indices dropped sharply amid a broad-based sell-off in index pivots. The S&P BSE Sensex, lost 792.17 points or 2.25% to settle at 34,376.99. The Nifty 50 index lost 282.80 points or 2.67% to settle at 10,316.45. Sentiment was impacted after the Reserve Bank of India (RBI) changed its stance to calibrated tightening. Negative global stocks also weighed on the sentiment.
- The S&P BSE Mid-Cap index lost 2.7%. The S&P BSE Small-Cap index lost 2.02%.

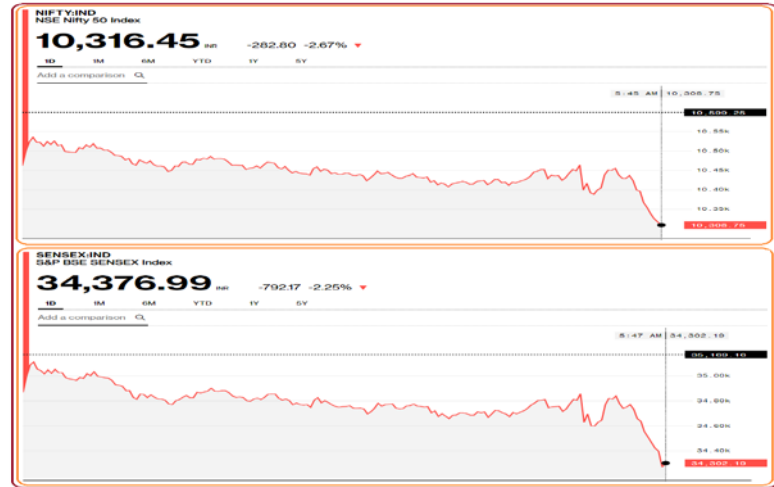
DERIVATIVES WATCH

- Nifty October series futures witnessed a fresh short position build up. Open Interest has been increased by 33228 contracts at the end of the day.
- Long position build up for the October series has been witnessed in INFY, TCS, INFRAEEL.
- Short position build up for the October series has been witnessed in RELIANCE, SBIN, ICICIBANK, HDFCBANK, HDFC.
- Unwinding of position for the October series has been witnessed in BHARTIARTL, HCLTECH.

CORPORATE NEWS

- Lupin** announced the launch of Potassium Chloride Oral Solution USP, 20 mEq/15mL (10%) and 40 mEq/15 mL (20%), having received an approval from the United States Food and Drug Administration (FDA) earlier.
- USFDA has changed the status of **Sun Pharma's** Halol manufacturing facility to NAI - No Action Indicated. This plant had received six form 483 observations from USFDA for the inspection done during August 27-31.
- Zydus Cadila** has received final approval from the US health regulator to market Exemestane tablets, used for treatment of breast cancer.
- Dilip Buildcon** has won orders worth Rs 476.02 crore for Bhopal and Indore Metro Rail project.
- Jet Airways** has received around Rs 258 crore from Jet Privilege, its customer loyalty programme, for advance ticket sale.
- Goa Carbon** has reported net loss at Rs1.3cr in Q2FY18 against profit of Rs13.7cr, in the same quarter last fiscal. Its revenue came down 24.6% at Rs113.5cr vs. Rs150.6cr.
- Reliance Health Insurance, a wholly owned subsidiary of **Reliance Capital** has received final approval from the insurance regulator to start operations.
- Bharti Airtel** said it has secured full commitment from leading global banks like Bank of America, Barclays Bank and Citibank to refinance the payment of 1 billion euro notes maturing in December this year. The debt was raised by its Netherlands-based subsidiary Bharti Airtel International (Netherlands) B.V., which handles Africa operations, in 2013 through 4 per cent Euro 1,000 notes maturing in December this year.
- Vivimed Labs** has received establishment inspection report (EIR) from the US health regulator for its Mexico manufacturing facility after an inspection.
- Dixon Technologies (India)** and Xiaomi India has entered into agreement for manufacturing of LED TVs for Xiaomi.
- Steel Strips Wheels** has bagged an order worth over Euro 6 million from OPEL Spain (Group PSA Company) for Steel wheels.
- ICICI Bank** has initiated insolvency proceedings against Jaiprakash Power Ventures, filing an application under Section 7 of the Insolvency and Bankruptcy Code with the Ahmedabad bench of the NCLT.

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims fell to 207,000 in the week ended September 29th, a decrease of 8,000 from the previous week's revised level of 215,000. Continuing claims dipped by 13,000 to 1.650 million in the week ended September 22nd.
- U.S. factory orders surged up by 2.3% in August after falling by a revised 0.5% in July.
- Germany's producer prices advanced 3.1% year-on-year in August, following a 2.9% increase logged in July. Monthly increase in producer prices improved to 0.3% in August from 0.2% in July.
- Germany's factory orders grew by more-than-expected 2% on month in August, reversing a 0.9% drop in July.
- Germany's construction PMI came in at 50.2 in September, down from 51.5 in August.

ECONOMIC NEWS

- Crude Oil traded at US\$ 74.46/ bbl (IST 17:00).
- INR weakened to Rs. 73.77 from Rs. 73.58 against each US\$ resulting in daily change of 0.26%.
- India's central bank kept its key benchmark rates unchanged, the six-member Monetary Policy Committee of the Reserve Bank of India decided to maintain the repo rate at 6.50%. The reverse repo rate was retained at 6.25%. The Cash Reserve Ratio (CRR) stands at 4% while the bank rate is at 6.75%. The Cash Reserve Ratio (CRR) stands at 4% while the bank rate is at 6.75%.
- India is setting up a fast track, single-window mechanism to promote Russian investments in the country, commerce and industry minister Suresh Prabhu said.
- Marine products export from India is likely to be flat this year as production woes continue to plague the seafood sector with a supply crunch of farmed shrimp, which accounted for nearly 70% of Rs 45,000 crore seafood exports last year.
- Russia's Phosagro will supply 2 million tonnes of fertiliser to India worth \$1 billion the company said in a joint statement with Russia's RDIF sovereign wealth fund.
- The Department of Telecommunications (DoT) is preparing to open up new bands to support 5G services. It will shortly seek suggestions from the telecom regulator on the suitability of the 28 GHz band for 5G commercial deployments, along with its views on pricing such airwaves.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 06/10/2018

- ANG Industries Limited Financial Results

BOARD MEETINGS AS ON 08/10/2018

- Cochin Shipyard Limited Buyback
- L&T Finance Holdings Limited Fund Raising
- Tata Elxsi Limited Financial Results

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10316.45	10599.25	-2.67%
S&P BSE SENSEX	34376.99	35169.16	-2.25%
NIFTY MID100 FREE	16299.75	16736.50	-2.61%
NIFTY SML100 FREE	5911.65	6059.45	-2.44%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	39712.14	39917.13
NSE F&O	769990.23	2026271.53

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	5054.54
NET SELL	2760.63	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	27226.87	27762.07	-1.93%
BSE IT	15304.42	15136.99	1.11%
BSE CG	16635.29	17020.51	-2.26%
BSE OIL & GAS	12143.59	13907.27	-12.68%
BSE FMCG	10870.73	11130.40	-2.33%
BSE AUTO	19974.98	20626.17	-3.16%
BSE HC	14400.52	14549.78	-1.03%
BSE POWER	1899.84	1942.17	-2.18%
BSE METAL	13147.30	13617.56	-3.45%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
INFY	724.60	707.20	2.46%
TITAN	792.10	776.70	1.98%
TCS	2102.65	2064.80	1.83%
INFRATEL	260.20	256.15	1.58%
INDUSINDBK	1607.35	1589.50	1.12%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	23783.72	23975.62	-0.80%
HangSeng	26572.57	26623.87	-0.19%
Straits Times	3209.79	3231.59	-0.67%
Shanghai	CLOSED	CLOSED	-
Kospi	2267.52	2274.49	-0.31%
Jakarta	5731.94	5756.62	-0.43%
Taiwan	10517.12	10718.91	-1.88%
KLSE Composite	1777.15	1790.11	-0.72%
All Ordinaries	6301.10	6293.90	0.11%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HINDPETRO	165.10	217.15	-23.97%
BPCL	265.30	331.15	-19.89%
IOC	118.05	140.30	-15.86%
ONGC	147.05	172.40	-14.70%
GAIL	332.05	367.95	-9.76%

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