

MARKET WRAP UP

- Stocks logged sharp losses in a broad-based decline tracking a global sell-off. The S&P BSE Sensex lost 561.22 points or 1.61% to settle at 34,195.94. The Nifty 50 index lost 168.30 points or 1.58% at 10,498.25. The Sensex settled above the 34,000 level after falling below that level in intraday trade. Key indices registered losses for sixth straight session today, 6 February 2018.
- The S&P BSE Mid-Cap index dropped 1.68%. The S&P BSE Small-Cap index fell 2.19%.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 11357 contracts at the end of the day.
- Long position build up for the February series has been witnessed in BHARTIARTL, ESCORTS, BERGEPAIN.
- Short position build up for the February series has been witnessed in SBIN, HDFC, INFY.
- Unwinding of position for the February series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK.

CORPORATE NEWS

- Punjab National Bank's** Q3 profit growth of 11% at Rs 230.11 crore and net interest income growth of 7% at Rs 3,989 crore year-on-year.
- Lupin's** Q3 consolidated profit fell sharply by 65% year-on-year to Rs 221.7 crore. Profit during the year-ago period was at Rs 633.11 crore. Revenue fell 11.3% to Rs 3,976.6 crore compared to Rs 4,482.9 crore in same quarter last year.
- Bank of Maharashtra** Q3 net loss widened to Rs 596.7 crore from Rs 182.5 crore reported in year-ago. Net interest income grew by 21.4% year-on-year to Rs 852.6 crore for quarter ended December 2017.
- Tata Chemicals** posted nearly three-fold jump in consolidated net profit at Rs 759.07 crore during the third quarter of this fiscal. Net profit had stood at Rs 263.63 crore in the same period of corresponding year. Total income increased marginally to Rs 2,591.07 crore in the October-December period of 2017-18 fiscal from Rs 2,524.44 crore in the year-ago period.
- Future Retail** has posted a standalone net profit of Rs 183.14 crore for the third quarter ended December 2017. The company had reported a net profit of Rs 101.05 crore in the October-December period of the previous fiscal. Its total income stood at Rs 4,696.07 crore in the quarter under review. It was Rs 4,429.35 crore in the year-ago period.
- Berger Paints** reported a 18.8% increase in its consolidated net profit at Rs 130.39 crore for the quarter ended December 2017. The company had posted a net profit of Rs 109.12 crore during the corresponding quarter of the previous fiscal. The total revenue from operations during the quarter under review stood at Rs 1,338.63 crore. It was Rs 1,296.56 crore in the year-ago period.
- Natco Pharma** reported a 11.54% rise in its consolidated profit after tax at Rs 217.4 crore for the quarter ended December 2017. The company had posted a profit after tax of Rs 194.9 crore for the corresponding period of the previous fiscal. Consolidated total revenues of the company stood at Rs 573.6 crore for the quarter under consideration against Rs 685.1 crore in the same period a year ago.
- Apollo Tyres** reported 17% decline in consolidated net profit at Rs 245.29 crore for the quarter ended December 31, 2017. The company had posted a net profit of Rs 295.69 crore during the October-December period of previous fiscal. Total revenue during the quarter under review stood at Rs 4,096.44 crore. It was Rs 3,740.77 crore in the corresponding period of previous fiscal.
- Blue Star's** consolidated revenue increased by 6.9% yoy to Rs981.3cr from Rs917.8cr in Q3FY17. Net profit during the quarter increased by 29.5% yoy to Rs18.8cr vs. Rs14.5cr in Q3FY17.

INDEX CHART



GLOBAL NEWS

- U.S. Markit composite PMI for the month of January registered 53.8, from 53.8 in December. The services PMI came in at 53.3 in January, down from 53.3 seen in December last year.
- U.S. ISM's NMI index registered 59.9%, which is 3.9% points higher than the seasonally adjusted December reading of 56%.
- U.K. retail sales increased 0.6% on a like-for-like basis in January from the previous year, when they had decreased 0.6%.
- Eurozone retail sales dropped 1.1% month-on-month in December, in contrast to the 2% rise posted in November. On a yearly basis, retail sales growth eased to 1.9% from 3.9% in the previous month.
- Germany's factory orders increased by more-than-expected 3.8% month-on-month in December, in contrast to revised 0.1% drop in November.

ECONOMIC NEWS

- Crude Oil traded at US\$ 63.61/bbl (IST 17:00).
- INR weakened to Rs. 64.24 from Rs. 64.06 against each US\$ resulting in daily change of 0.28%.
- The government has cleared 67 FDI proposals worth Rs 11,703 crore during the period April 1, 2017 to December 31, 2017.
- The government has unearthed goods and services tax (GST) evasion to the tune of Rs 5.70 crore in 16 cases in just five months of the ongoing financial year.
- As many as 884 companies are under the scanner in various money laundering cases and assets worth Rs 5,000 crore have been attached following probes initiated as per the PMLA.
- India's fiscal deficit is expected to come in at 3.5% of GDP in financial year 2018-19.
- A large number of taxpayers have been brought into the net taking the total base to 8 crore, CBDT chairman Sushil Chandra said today, underlining that the government has consolidated direct tax reforms.

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DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 07/02/2018

| | |
|---|------------------|
| • Aurobindo Pharma Limited | Results/Dividend |
| • Cipla Limited | Results |
| • Eicher Motors Limited | Results |
| • BEML Limited | Results |
| • City Union Bank Limited | Results |
| • Dalmia Bharat Limited | Results |
| • Dixon Technologies (India) Limited | Results |
| • FDC Limited | Results/Buyback |
| • Firstsource Solutions Limited | Results |
| • Federal-Mogul Goetze (India) Limited. | Results |
| • GATI Limited | Results |
| • GE T&D India Limited | Results |
| • Godrej Agrovet Limited | Results |
| • Indraprastha Gas Limited | Results |

- Hexaware Technologies Limited
- ICRA Limited
- HBL Power Systems Limited
- IPCA Laboratories Limited
- SRF Limited
- Kalpataru Power Transmission Limited
- Venky's (India) Limited
- Voltas Limited

Results/Dividend
Results
Results
Results
Results/Dividend
Results
Results
Results

CORPORATE ACTIONS AS ON 07/02/2018

- IIFL Holdings Limited
- NTPC Limited
- Rane Brake Lining Ltd
- SIS (India) Limited
- TCI Express Limited
- Wendt (India) Limited

Interim Dividend Rs 5/- Per Share
Interim Dividend Rs 2.73 Per Share
Interim Dividend Rs 6.50 Per Share
Interim Dividend - Rs 2/- Per Share
Interim Dividend Re 1/- Per Share
Interim Dividend - Rs 10 Per Share

Indian Markets

| Indices | Close | Previous | Change (%) |
|-------------------|----------|----------|------------|
| NIFTY 50 | 10498.25 | 10666.55 | -1.58% |
| S&P BSE SENSEX | 34195.94 | 34757.16 | -1.61% |
| NIFTY MID100 FREE | 19402.15 | 19721.65 | -1.62% |
| NIFTY SML100 FREE | 8083.50 | 8313.65 | -2.77% |

Exchange Turnover

| Market | Current | Previous |
|----------|-----------|-----------|
| NSE Cash | 39338.49 | 36898.47 |
| NSE F&O | 944331.22 | 589594.95 |

Previous FII Positions (IN CRORE)

| ACTIVITIES | Cash | F&O |
|------------|---------|--------|
| NET BUY | - | 189.45 |
| NET SELL | 1263.57 | - |

Sectoral Indices

| Indices | Close | Previous | Change (%) |
|---------------|----------|----------|------------|
| BSE BANKEX | 29197.20 | 29576.80 | -1.28% |
| BSE IT | 12108.97 | 12457.90 | -2.80% |
| BSE CG | 19194.69 | 19410.47 | -1.11% |
| BSE OIL & GAS | 15432.13 | 15670.89 | -1.52% |
| BSE FMCG | 10496.07 | 10705.80 | -1.96% |
| BSE AUTO | 24955.22 | 25397.79 | -1.74% |
| BSE HC | 13789.25 | 14075.04 | -2.03% |
| BSE POWER | 2208.99 | 2244.37 | -1.58% |
| BSE METAL | 14689.09 | 14928.36 | -1.60% |

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|----------|----------|------------|
| BAJFINANCE | 1662.15 | 1604.95 | 3.56% |
| ICICIBANK | 330.70 | 329.70 | 0.30% |
| IBULHSGFIN | 1294.95 | 1292.45 | 0.19% |
| EICHERMOT | 27579.25 | 27537.95 | 0.15% |
| TATASTEEL | 664.50 | 664.05 | 0.07% |

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225 | 21610.24 | 22682.08 | -4.73% |
| HangSeng | 30595.42 | 32245.22 | -5.12% |
| Straits Times | 3406.38 | 3482.93 | -2.20% |
| Shanghai | 3370.65 | 3487.50 | -3.35% |
| Kospi | 2453.31 | 2491.75 | -1.54% |
| Jakarta | 6478.54 | 6589.67 | -1.69% |
| Taiwan | 10404.00 | 10946.25 | -4.95% |
| KLSE Composite | 1812.45 | 1853.07 | -2.19% |
| All Ordinaries | 5930.20 | 6128.40 | -3.23% |

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| LUPIN | 800.90 | 849.10 | -5.68% |
| TATAMOTORS | 375.45 | 395.80 | -5.14% |
| HCLTECH | 953.85 | 993.15 | -3.96% |
| TECHM | 606.70 | 629.05 | -3.55% |
| TCS | 2997.25 | 3103.20 | -3.41% |

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