

## MARKET WRAP UP

- Key benchmark indices registered smart gains on first trading day of the week as the Goods and Services Tax (GST) Council, in its meeting held on Saturday, 4 March 2017, approved the draft CGST Bill and the draft IGST Bill. The S&P BSE Sensex, gained 215.74 points or 0.75% to settle at 29,048.19. The Nifty 50 index advanced 65.90 points or 0.74% to settle at 8,963.45. The Sensex settled above the psychological 29,000 level after moving above and below that level in intraday trade.
- The BSE Mid-Cap index rose 0.69%. The BSE Small-Cap index advanced 0.57%.

## DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 6311 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK, HDFCBANK, INFY.
- Short position build up for the March series has been witnessed in HDFC, AMBUJACEM.
- Unwinding of position for the March series has been witnessed in SBIN, JINDALSTEL.

## CORPORATE NEWS

- Bharti Airtel Ltd.** and Millicom International Cellular SA in Ghana have joined hands to merge their telecommunication operations. The merger will have an equal stake in the combined entity, which is expected to have nearly 10 million customers.
- Tata Motors** launched its hatchback Tiago with automated manual transmission (AMT), priced at Rs 5.39 lakh (ex-showroom Delhi).
- Cipla** agrees to divest its animal health business in South Africa and Sub-Saharan Africa (to South Africa's Ascendis Health), for ZAR 375 million or Rs 37.5 crore through its wholly-owned subsidiary Inyanga.
- Dredging Corporation of India** said that the government is looking to sell 51% stake in the company (currently holds 73.47% stake).
- ARSS Infrastructure** has announced that a work order amounting to Rs140.52 crores in Khurda Road Division of east Coast railway in the State of Odisha, India, has been awarded in favour one of the Joint Venture (JV) i.e. 'ARSS-SIPS (JV)' by Rail Vikas Nigam Limited on March 03, 2017.
- Bharat Forge** has bagged an order for 22900 units of class 8 truck.
- HDFC** has approved the interim dividend of Rs 3 per equity share.
- TVS Motor** Company declared its second interim dividend at the rate of Rs 1.25 per share.
- The National Company Law Tribunal has sanctioned the scheme of arrangement whereby the **JP Associates** proposes to transfer identified cement plants and its wholly owned subsidiary Jaypee Cement Corporation to Ultratech on slump exchange basis.
- Dr Reddy's Laboratories Ltd** has acquired 100 per cent stake in Imperial Credit Private Ltd, a Kolkata-based non-banking finance company.
- Housing Development and Infrastructure Ltd** has decided to divest its 100% Shareholding of its wholly owned subsidiary company, viz. Excel Arcade Private Limited. HDIL was holding 1954000 shares and had invested Rs. 10,81,50,100 in that Company.
- IDFC Ltd** will acquire the 25% stake currently held by Natixis Global Asset Management in IDFC Asset Management Co. Ltd and IDFC AMC Trustee Co. Ltd for Rs244.24 crore, through IDFC Financial Holding Co. Ltd.

## INDEX CHART



## GLOBAL NEWS

- U.S. final Markit services PMI revised slightly lower to 53.8 in February from the flash reading of 53.9 and 55.6 in January. The composite index also edged lower to 54.1 from the flash reading of 54.3 and January's 55.8.
- U.S. ISM said its non-manufacturing index climbed to 57.6 in February from 56.5 in January.
- Eurozone Sentix investor sentiment index rose to 20.7 points in March, reaching its highest level since August 2007. The index had last month edged down to 17.4 from 18.2 in January.
- Eurozone Markit Retail PMI dipped to 49.9 in February, from 50.1 in January.
- Eurozone composite output index rose to a 70-month high of 56.0 in February, from 54.4 in January. The services PMI climbed slightly less than estimated to 55.5 from 53.7 a month ago.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 53.00/bbl (IST 17:00).
- INR strengthened to Rs. 66.70 from Rs. 66.81 against each US\$ resulting in daily change of 0.17%.
- The Goods and Services Tax Council is to approve legally vetted draft law of four crucial bills, namely, Central GST (CGST), State GST (SGST), Integrated GST (IGST) and Union Territory GST (UTGST) on Saturday, thereby, clearing the hurdles in the roll-out of India's biggest tax reform from July 1.
- The power generation has reduced 0.1% YoY to 88.97 billion kWh in February, according to Central Electricity Authority. The power generation had increased by 3.9% in January and by 9.6% in February last year. Thermal power generation that accounts for more than 80% of India's total capacity, reduced by 0.5% on year to 79.46 billion kWh in February. While, nuclear power generation declined 5.3% YoY to 2.84 billion kWh, whereas, hydro power generation increased 8.4% to 6.60 billion kWh. Electricity generation has also increased 4.6% year to date, accounting to 1057.75 billion kWh.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 07/03/2017

- Cadila Healthcare Limited Dividend
- DCB BANK LIMITED Issue of Securities
- Hero MotoCorp Limited Dividend
- NMDC Limited Dividend

### CORPORATE ACTIONS AS ON 07/03/2017

- Castrol India Limited Special Dividend Rs 2/- Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8963.45	8897.55	0.74%
S&P BSE SENSEX	29048.19	28832.45	0.75%
NIFTY MID100 FREE	16464.50	16364.05	0.61%
NIFTY SML100 FREE	6676.75	6648.75	0.42%

## Exchange Turnover

Market	Current	Previous
NSE Cash	19153.01	21997.25
NSE F&O	289616.95	241936.23

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	1529.48	-
NET SELL	-	864.04

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	23580.76	23375.83	0.88%
BSE IT	10485.90	10506.17	-0.19%
BSE CG	15413.66	15307.17	0.70%
BSE OIL & GAS	13554.38	13377.49	1.32%
BSE FMCG	8829.26	8783.79	0.52%
BSE AUTO	21824.29	21557.77	1.24%
BSE HC	15359.70	15338.98	0.14%
BSE POWER	2181.01	2156.04	1.16%
BSE METAL	12151.68	12139.07	0.10%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	1305.35	1258.55	3.72%
TATAMOTORS	470.80	459.95	2.36%
ADANI PORTS	303.15	296.35	2.29%
YESBANK	1461.50	1433.75	1.94%
BHEL	161.05	158.15	1.83%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19379.14	19469.17	-0.46%
HangSeng	23596.28	23552.72	0.18%
Straits Times	3121.51	3122.34	-0.03%
Shanghai	3233.87	3218.31	0.48%
Kospi	2081.36	2078.75	0.13%
Jakarta	5409.82	5391.21	0.35%
Taiwan	9682.63	9648.21	0.36%
KLSE Composite	1727.36	1708.38	1.11%
All Ordinaries	5788.50	5775.40	0.23%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
GRASIM	1004.10	1021.00	-1.66%
AUROPHARMA	667.80	674.90	-1.05%
TCS	2472.50	2494.05	-0.86%
TECHM	499.95	503.70	-0.74%
IDEA	109.75	110.55	-0.72%

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