

MARKET WRAP UP

- Domestic stocks logged steep losses in a broad-based sell-off. The S&P BSE Sensex lost 429.58 points or 1.27% to settle at 33,317.20. The Nifty 50 index lost 109.60 points or 1.06% to settle at 10,249.25. The Sensex closed below the 34,000 level. Indian equity benchmarks fell for fifth straight day.
- The S&P BSE Mid-Cap index fell 0.84%. The S&P BSE Small-Cap index declined 1.32%.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 19173 contracts at the end of the day.
- Long position build up for the March series has been witnessed in TATASTEEL, BPCL, ULTRACEMCO, COALINDIA.
- Short position build up for the March series has been witnessed in RELIANCE, LT, BHARTIARTL, HDFCBANK, ICICIBANK, HDFC, INFY.
- Unwinding of position for the March series has been witnessed in CIPLA, ESCORTS.

CORPORATE NEWS

- The Reserve Bank has imposed a penalty of Rs 3 crore on **Axis Bank** for violation of NPA classification norms, and Rs 2 crore on **Indian Overseas Bank** for not complying with the KYC regulations.
- SFIO has summoned **ICICI Bank** CEO Chanda Kochhar and **Axis Bank** CEO Shikha Sharma in the Rs 5,000 crore loan extended to Gitanjali Gems.
- Reliance Infrastructure** won its case against the Delhi Metro Rail Corporation (DMRC) in the Delhi High Court.
- Infosys** announced that Allison Transmission has selected it to provide information technology infrastructure management services.
- Bandhan Bank** has received markets regulator Sebi's go ahead to raise an estimated amount of over Rs 2,500 crore through an initial share sale.
- Jain Irrigation Systems** bagged an order worth Rs 287.66 crore in Karnataka.
- Jubilant FoodWorks Ltd.** is entering into Bangladesh by forming a JV with Golden Harvest QSR Limited, a part of Golden Harvest Group of Bangladesh. The joint venture entity has been named Jubilant Golden Harvest Ltd.
- Glenmark Pharmaceuticals** has announced poster presentations of data from three clinical studies of Ryaltris in Florida. Ryaltris is an investigational fixed-dose combination nasal spray for seasonal allergic rhinitis.
- Sun Pharma** is well poised to resolve the US FDA's warning letter on its Halol site in Gujarat - as the three Form 483 observations the company received from the agency turned out to be minor in nature.
- IDBI Bank** has sold 1.2% stake in Punjab Alkalies & Chemicals at Rs27.90 a share on March 5. As of December 31, IDBI Bank held 17.35% stake in the company.
- NTPC** has entered into a memorandum of understanding (MoU) with Indian Institute of Management Ahmedabad (IIM-A) for NTPC School of Business (NSB).
- JSW Energy** acquired JSW Electric Vehicles Private Ltd.

INDEX CHART



GLOBAL NEWS

- U.S. final seasonally adjusted IHS Markit U.S. Composite PMI Output Index rose to 55.8 in February, from 53.8 in January. The seasonally adjusted final IHS Markit U.S. Services Business Activity Index registered 55.9 in February, up from 53.3 in January.
- U.S. ISM said its non-manufacturing index edged down to 59.5 in February from 59.9 in January.
- Australia's central bank decided to leave its key interest rate unchanged at a record low, the board of the Reserve Bank of Australia, maintained the cash rate at 1.50%.
- Australia's current account deficit climbed to a seasonally adjusted A\$14.024 billion in the fourth quarter of 2017, following the downwardly revised A\$11.013 billion deficit in the three months prior (originally -A\$9.1 billion).
- Australia's retail sales were up a seasonally adjusted 0.1% on month in January - coming in at A\$26.263 billion, following the 0.5% contraction in December.

ECONOMIC NEWS

- Crude Oil traded at US\$ 62.91/bbl (IST 17:00).
- INR strengthened to Rs. 64.96 from Rs. 65.11 against each US\$ resulting in daily change of 0.23%.
- India began importing natural gas from the US, with the first shipment of LNG under a 20-year deal being flagged off from Louisiana.
- The NCLT has approved state-owned wagon maker Burn Standard's insolvency resolution plan, which includes Rs 417 crore financial package to pay back creditors and suppliers and a voluntary retirement scheme for 500 employees.
- The Government expects to get \$1.5 billion as interim dividend from the Reserve Bank of India this month.
- Describing recent speculation on GST collection targets for the current and next fiscals as being "overtly aggressive", state-run State Bank of India estimated that the Goods and Services Tax collection for 2018-19 would grow at a rate of 14-16%, bringing it closer to the decadal growth rate in indirect taxes of just under 14%.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 07/03/2018

- Coal India Limited Dividend
- Rushil Decor Limited Fund Raising

CORPORATE ACTIONS AS ON 07/03/2018

- DCM Shriram Limited Interim Dividend - Rs 3.40 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10249.25	10358.85	-1.06%
S&P BSE SENSEX	33317.20	33746.78	-1.27%
NIFTY MID100 FREE	19097.55	19327.40	-1.19%
NIFTY SML100 FREE	8134.50	8250.75	-1.41%

Exchange Turnover

Market	Current	Previous
NSE Cash	29914.10	28519.43
NSE F&O	715138.13	477532.67

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	366.60	513.93

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27551.44	27953.02	-1.44%
BSE IT	12347.79	12486.33	-1.11%
BSE CG	18592.84	18839.26	-1.31%
BSE OIL & GAS	15234.27	15239.63	-0.04%
BSE FMCG	10276.77	10384.31	-1.04%
BSE AUTO	24100.90	24434.15	-1.36%
BSE HC	13790.13	13948.13	-1.13%
BSE POWER	2171.08	2195.56	-1.11%
BSE METAL	14509.87	14534.31	-0.17%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BPCL	445.20	434.30	2.51%
ZEEL	559.50	551.85	1.39%
ULTRACEMCO	4150.30	4095.40	1.34%
INDUSINDBK	1710.30	1689.20	1.25%
AUOPHARMA	606.20	600.75	0.91%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21417.76	21042.09	1.79%
HangSeng	30510.73	29886.39	2.09%
Straits Times	3492.92	3438.61	1.58%
Shanghai	3289.64	3256.93	1.00%
Kospi	2411.41	2375.06	1.53%
Jakarta	6500.11	6550.59	-0.77%
Taiwan	10784.34	10642.90	1.33%
KLSE Composite	1848.37	1842.62	0.31%
All Ordinaries	6061.50	5996.40	1.09%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	531.75	548.55	-3.06%
ICICIBANK	295.05	303.35	-2.74%
M&M	719.90	739.60	-2.66%
SBIN	256.55	263.50	-2.64%
UPL	702.40	720.90	-2.57%

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