

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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MARKET WRAP UP

- Key benchmark indices registered small losses amid volatility on weak global stocks. The S&P BSE Sensex, fell 46.90 points or 0.16% to settle at 29,927.34. The Nifty 50 index lost 3.20 points or 0.03% to settle at 9,261.95.
- The BSE Mid-Cap index rose 0.15%. The BSE Small-Cap index fell 0.23%.

DERIVATIVES WATCH

- Nifty April series futures witnessed an unwinding of short position. Open Interest has been decreased by 787 contracts at the end of the day.
- Long position build up for the April series has been witnessed in RELIANCE, BHEL, HDFCBANK.
- Short position build up for the April series has been witnessed in BHARTIARTL, SBIN, ICICIBANK, INFY.
- Unwinding of position for the April series has been witnessed in LT, BOSCHLTD.

CORPORATE NEWS

- Tata Motors JLR (UK)** reported 34% growth in retail sales in UK in the month of March 2017. Jaguar led the sales reporting a growth of 69% while the sales of Land Rover grew 24% yoy
- Tata Motors** has received an order for 500 buses from Ivory Coast.
- Cipla Ltd** announced that its wholly owned subsidiary in USA Cipla USA Inc. has signed a worldwide licensing agreement (except for East Asia) with MEDRx Company Limited (MEDRx) to further develop and commercialize MRX-4TZZT, a Tizanidine patch for the management of Spasticity.
- Jindal Steel & Power** has recorded highest ever production and sales in FY17. The company's FY 2016-17 production and sales was over 4.8 million tonne.
- Tata Power** said electricity generation from all its plants collectively crossed 51,000 Million Units (MUs) in 2016-17.
- IDBI Bank** has lowered interest rates on retail term deposits by 0.5% for maturity between 31 days to up to 2 years. The new rates on these deposits range from 4.50% to 6.40%. For senior citizens, the new rates will be ranging from 4.5% to 6.90%.
- IndusInd Bank** proposes to raise Rs 1000 crore on private placement basis.
- Coal India Ltd** is actively looking to acquire coking coal assets in Australia as the country looks to beef up its foreign coal assets.
- Jubilant Life Sciences** has received final approval from the US health regulator for Celecoxib capsules used for the treatment of osteoarthritis and rheumatoid arthritis.
- Edelweiss Financial Services** has announced that The Insurance Regulatory & Development Authority of India (IRDAI) has accepted the registration application form IRDA/R2, for setting up a General Insurance Company in India, filed by Edelweiss General Insurance Company, a wholly owned subsidiary of the company.
- Sunil Hitech Engineers** was awarded four road projects worth of Rs 935.91 crore in Maharashtra on engineering, procurement and construction mode.
- Cyient** has recently announced that it is joining hands with Amdocs to implement GE's Geographical Information System (GIS), as a part of the Next-generation business/operations support system (NGBOSS) project for NetLink Trust.
- Man Infraconstruction's** special purpose vehicle MICL Realty LLP has launched the first phase of MHADA land redevelopment project at Ghatkopar in Mumbai.
- Phoenix Mills** and Canada Pension Plan Investment Board (CPPIB) together formed strategic investment platform to develop, own and operate retail developments throughout the country.
- Reliance Defence and Engineering** to consider rights issue up to Rs 1200 crore.

INDEX CHART



GLOBAL NEWS

- China Caixin services sector continued to expand in March, with a PMI score of 52.2. That's down from 52.6 in February.
- The Federal Reserve is ready to start to shrink their bloated \$4.5 trillion balance sheet this year, the minutes of the March monetary policy meeting revealed. This is seen as a nod to the improving economy and prospect of strong medium-term economic growth.
- U.S. private sector employment soared by 263,000 jobs in March. However, the report also said the jump in employment in February was downwardly revised to 245,000 jobs from the previously reported 298,000 jobs.
- U.S. ISM non-manufacturing index dropped to 55.2 in March from 57.6 in February.

ECONOMIC NEWS

- Crude Oil traded at US\$ 51.45/bbl (IST 17:00).
- INR strengthened to Rs. 64.52 from Rs. 64.88 against each US\$ resulting in daily change of 0.56%.
- India's central bank kept its key repo rate unchanged at 6.25%. Meanwhile, the reverse repo rate was lifted by 25 basis point to 6.00%. Cash Reserve Ratio has remained unchanged at 4%.
- India's Nikkei Composite PMI rose to 52.3 in March from 50.7 in February. The Services Business Activity Index climbed to 51.5 in March from 50.3 in the preceding month.
- India's trade deficit with China was recorded at \$ 46.7 billion during the April-February period of the last fiscal. Overall trade with China during the 11-month period decreased marginally by 0.87% to \$ 64.57 billion.
- The Cabinet approved a proposal to set up a regulator to recommend passenger and freight fares and set the performance standards for the railways, a move that could help depoliticise the national transporter's tariff-fixing process improve its efficiency.

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SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 07/04/2017

- | | |
|-----------------------------------|---------------------|
| • Gokaldas Exports Limited | Results |
| • Indiabulls Ventures Limited | Others |
| • Reliance Capital Limited | Issue of Securities |
| • Shalimar Paints Limited | Raising of Funds |
| • R Systems International Limited | Others |

CORPORATE ACTIONS AS ON 07/04/2017

- | | |
|-----------------------------------|-----------------------------------|
| • MindTree Limited | Interim Dividend Rs 2/- Per Share |
| • Vardhman Special Steels Limited | Rights 2:3 @ Premium Rs 40/- |
| • Linde India Limited | Dividend Re 0.75 Per Share |

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9261.95	9265.15	-0.03%
S&P BSE SENSEX	29927.34	29974.24	-0.16%
NIFTY MID100 FREE	17469.30	17467.10	0.01%
NIFTY SML100 FREE	7122.55	7163.15	-0.57%

Exchange Turnover

Market	Current	Previous
NSE Cash	25422.94	30287.63
NSE F&O	640047.44	356733.74

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	340.13	294.03
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24659.29	24711.29	-0.21%
BSE IT	10208.88	10194.58	0.14%
BSE CG	17239.22	17275.91	-0.21%
BSE OIL & GAS	13892.92	13765.73	0.92%
BSE FMCG	9234.83	9308.30	-0.79%
BSE AUTO	22322.62	22341.61	-0.08%
BSE HC	15435.62	15533.80	-0.63%
BSE POWER	2312.00	2297.10	0.65%
BSE METAL	12001.72	11953.35	0.40%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
AMBUJACEM	243.35	238.75	1.93%
ZEEL	553.40	543.50	1.82%
TATASTEEL	501.65	493.30	1.69%
RELIANCE	1438.50	1415.00	1.66%
BAJAJ-AUTO	2806.30	2760.85	1.65%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18597.06	18861.27	-1.40%
HangSeng	24273.72	24400.80	-0.52%
Straits Times	3175.59	3176.55	-0.03%
Shanghai	3281.00	3270.31	0.33%
Kospi	2152.75	2160.85	-0.37%
Jakarta	5680.24	5676.98	0.06%
Taiwan	9897.80	9949.48	-0.52%
KLSE Composite	1739.56	1744.67	-0.29%
All Ordinaries	5897.30	5915.90	-0.31%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	193.95	198.20	-2.14%
ITC	274.10	278.95	-1.74%
SBIN	292.85	297.35	-1.51%
ICICIBANK	280.85	284.85	-1.40%
IDEA	86.60	87.75	-1.31%

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