

MARKET WRAP UP

- Key benchmark indices settled higher after the central bank maintained its neutral stance while raising repo rate by 0.25%. The barometer index, the S&P BSE Sensex, rose 275.67 points or 0.79% to settle at 35,178.88. The Nifty 50 index rose 91.50 points or 0.86% to settle at 10,684.65.
- Among secondary barometers, the BSE Mid-Cap index rose 1.28%. The BSE Small-Cap index rose 1.53%. Both these indices outperformed the Sensex.

DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh long position build up. Open Interest has been increased by 7791 contracts at the end of the day.
- Long position build up for the June series has been witnessed in TATAMOTORS, INFY, HDFC, RELIANCE.
- Short position build up for the June series has been witnessed in VEDL, HDFCBANK, ASIANPAINT.
- Unwinding of position for the June series has been witnessed in IDEA, EICHERMOT, LT.

CORPORATE NEWS

- Reserve Bank of India (RBI) conveyed no objection for the voluntary amalgamation of Capital First with IDFC Bank.
- Mcleod Russel India** has decided to dispose of certain tea estates of the company in Assam for Rs 331 crore.
- Zydus Cadila** wholly-owned subsidiary Alidac Pharmaceuticals has not received any observations from the US health regulator after inspection of its manufacturing facility located at SEZ, Ahmedabad.
- Tata Motors** is open to selling stake in Tata Motors Finance. The company is also working on close to a dozen electric and hybrid vehicle solutions in the commercial vehicle space.
- Maruti Suzuki** aims to produce as many as 35,000 electric cars annually in India starting 2020-21, when it rolls out the first of these cars in the country.
- Glenmark Pharmaceuticals** has received final approval from the US health regulator for generic versions of Loestrin tablets, used to prevent pregnancy.
- Bajaj Finance** has acquired additional 3.64 percent stake in Elecon Engineering company via encumbrance.
- HCC** in joint venture with MAX Group in Bangladesh has been awarded USD 110 million (Rs737 crore) contract by Russia's State Nuclear Company, JSC Atomstroyexport.
- Godrej Agrovet** may tie up with Patanjali Ayurved to bid for debt-ridden Ruchi Soya, to acquire the edible oils company.
- Hindustan Copper Ltd** may raise ₹800 crore to fund expansion and diversification projects.
- Karur Vysya Bank** has entered into a bancassurance partnership with Aditya Birla Health to provide insurance services to customers.
- NMDC** produced 4.53 million tonne (MT) iron ore in the first two months of the ongoing fiscal year 2018-19.
- CG Power** announced an order win worth Rs 319 crore to supply of Under Slung Electrics for Diesel Electric Tower Car (DETC).

INDEX CHART



GLOBAL NEWS

- U.S. job openings rose to a record high in April, but hiring continued to lag, pointing to a worsening shortage of workers. Job openings, a measure of labor demand, increased to a seasonally adjusted 6.7 million from 6.6 million in March.
- The rate of growth in the US economy's service sector accelerated again in May. The Institute of Supply Management said its non-manufacturing purchasing managers' index rose to 58.6 in May, from 56.8 the previous month.
- Eurozone retail PMI rose to 51.7 in May, hitting a 3-month high, indicating higher monthly sales.
- Germany's construction sector activity expanded at the fastest pace in four months in May. The construction Purchasing Managers' Index rose to 53.9 in May from 50.9 in April.
- Spain's industrial production increased at a slower pace in April. Industrial production grew by calendar-adjusted 1.9 percent year-on-year in April, slower than the revised 4.6 percent increase seen in March.

ECONOMIC NEWS

- Crude Oil traded at US\$ 65.12/ bbl (IST 17:00).
- INR strengthened to Rs. 66.9200 from Rs. 67.1450 against each US\$ resulting in daily change of 0.33%.
- RBI hiked the repo rate by 25 bps in its 2nd bi-monthly policy meet for year 2018-19. With the announcement, the repo rate now stands at 6.25%. Along with this reserve repo rate has also been hiked to 6%.
- The President of India gave assent to the ordinance making amendments to the Insolvency and Bankruptcy Code (IBC) giving significant relief to home buyers, which will recognise their status as financial creditors.
- India has decided to build a 3 million tonne stockpile of sugar to soak up excess supply from the domestic market, and grant soft loans worth 44.4 billion rupees (\$661.40 million) to help millers expand ethanol output capacity, the food minister said. The government has also fixed a floor price of 29 rupees a kilogram to ensure that retail rates of sugar do not fall further.
- The World Bank has forecast a growth rate of 7.3 per cent for India this year and 7.5 per cent for the next two years, making it the fastest growing country among major emerging economies.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 07/06/2018

- Energy Development Company Limited Financial Results/Dividend

CORPORATE ACTIONS AS ON 07/06/2018

- Standard Industries Limited Interim Dividend- Re 0.75 Per Share
- Bosch Limited Annual General Meeting/Dividend- Rs 100 Per Share
- Shankara Building Products Limited Annual General Meeting/Dividend- Rs 3.25 Per Share
- Visaka Industries Limited Annual General Meeting / Dividend- Rs 7 Per Share
- MM Forgings Limited Interim Dividend- Rs 5 Per Share
- Polyplex Corporation Limited Interim Dividend- Rs 30 Per Share (Purpose Revised)

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10684.65	10593.15	0.86%
S&P BSE SENSEX	35178.88	34903.21	0.79%
NIFTY MID100 FREE	18452.70	18194.60	1.42%
NIFTY SML100 FREE	7428.55	7302.30	1.73%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	27089.21	27802.38
NSE F&O	8,29,823.12	6,15,895.53

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	157.51	2073.61

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29460.10	29292.22	0.57%
BSE IT	13305.67	13178.44	0.97%
BSE CG	18350.92	18096.28	1.41%
BSE OIL & GAS	14386.51	14350.81	0.25%
BSE FMCG	11151.97	11028.94	1.12%
BSE AUTO	24841.25	24457.48	1.57%
BSE HC	12859.11	12706.28	1.20%
BSE POWER	2042.89	2013.73	1.45%
BSE METAL	13716.95	13484.95	1.72%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
Bharti Airtel	379.75	364.3	4.24%
Titan Company	899.45	863.95	4.11%
Tata Motors	295.65	284.95	3.76%
Sun Pharma	489.85	473.5	3.45%
Indiabulls Hsg	1180.1	1145	3.07%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22625.73	22539.54	0.38%
HangSeng	31259.10	31093.45	0.53%
Straits Times	3467.81	3483.16	-0.44%
Shanghai	3115.18	3114.21	0.03%
Kospi	2453.76	2453.76	0.00%
Jakarta	6069.71	6088.79	-0.31%
Taiwan	11201.83	11100.11	0.92%
KLSE Composite	1777.13	1755.14	1.25%
All Ordinaries	6137.40	6108.50	0.47%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
Tech Mahindra	691.75	701.25	-1.35%
HPCL	310.8	314.75	-1.25%
Asian Paints	1262.8	1273.6	-0.85%
Cipla	538.45	542.1	-0.67%
ONGC	170.3	171.2	-0.53%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH