

MARKET WRAP UP

- Stocks logged modest gains in a volatile session of trade. The S&P BSE Sensex, rose 83.31 points or 0.23% to 35,657.86. The Nifty 50 index rose 22.90 points or 0.21% to 10,772.65.
- The BSE Mid-Cap index rose 0.56%. The BSE Small-Cap index rose 0.46%.

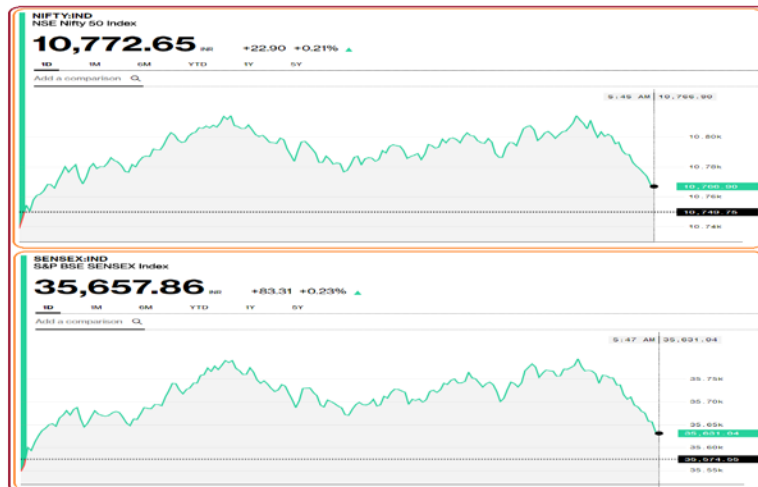
DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh long position build up. Open Interest has been increased by 9446 contracts at the end of the day.
- Long position build up for the July series has been witnessed in RELIANCE, SBIN, INFY.
- Short position build up for the July series has been witnessed in ICICIBANK, HDFC.
- Unwinding of position for the July series has been witnessed in GRASIM, GAIL.

CORPORATE NEWS

- Apollo Hospital Enterprise** has acquired a 50% stake in Lucknow based, 330 bed super-speciality hospital, Medics International Lifesciences for Rs91cr. Medics International Lifesciences would issue fresh shares to Apollo Hospitals and would utilize the sum of Rs91cr towards the commissioning and related expenses.
- Glenmark Pharma**, through its subsidiary Glenmark Specialty, has entered into an exclusive licensing agreement with Seqirus Pty to commercialize Ryaltris in Australia and New Zealand. Seqirus Pty is a part of Australia-based specialty biotechnology company CSL Ltd.
- Sobha Developers Ltd's** sales bookings for the first quarter of FY19 increased by 22% to Rs762.4cr as compared to corresponding quarter last year on higher volumes.
- Berger Paints India Ltd** has inked a pact with Rock Paint Co. Ltd (Rock Paint) of Japan to form a joint venture (JV) to sell automotive paints in India and Nepal.
- Infosys** unveiled a new partnership with Siemens PLM Software to develop applications and services for MindSphere, the open cloud-based IoT operating system from Siemens.
- MEP Infrastructure Developers** has received the LoA (Letter of Acceptance) from NHAI (National Highways Authority of India) for toll collection rights at Paranur fee plaza on NH-45 in the state of Tamil Nadu.
- Subex** bagged multi-million dollar contract from Optus.
- Indiabulls Real Estate Ltd** has inked a pact with global PE fund Blackstone Group LP to divest 100% stake in its commercial assets at Ambattur, Chennai, for a gross value of Rs850cr.
- Welspun Enterprises** has bagged a Rs2,000cr contract from the NHAI.
- Government to allocate Rs 500 cr to the **Shipping Corporation of India (SCI)** for purchasing ships from the international market, which can be leased domestically.
- Varroc Engineering** closed with gain of Rs 7.6% over its IPO price of Rs 967. The Rs 1,955-crore IPO was oversubscribed 3.59 times during June 26-28.
- PNB** has put on sale three non-performing assets to recover Rs 136 crore dues from the borrowers.
- NSE** imposes Rs 1 crore penalty on Electrosteel Steels for non-compliance of disclosure norms.
- The CEO of German industrial giant Thyssenkrupp yesterday announced his resignation, just days after he hailed the "historic" merger of the company's steelmaking business with **Tata Steel**.

INDEX CHART



GLOBAL NEWS

- Federal Reserve intends to press ahead with interest rate hikes despite mounting concerns about a possible trade war, according to the minutes of the Fed's June meeting. At that meeting, the Fed raised rates and projected four rate increases in 2018 instead of three previously planned. The central bank, however, maintained its outlook for three rate hikes in 2019. "Negative risks to economy from U.S. trade policy have intensified," the minutes showed.
- U.S. initial jobless claims inched up to 231,000 in the week ended June 30th, an increase of 3,000 from the previous week's revised level of 228,000. Continuing claims climbed to 1,739,000, an increase of 32,000 from the previous week's revised level of 1,707,000.
- U.S. ADP said private sector employment climbed by 177,000 jobs in June after jumping by an upwardly revised 189,000 jobs in May.
- U.S. ISM said its non-manufacturing index rose to 59.1 in June after climbing to 58.6 in May.
- Germany's industrial production grew 2.6% month-on-month in May, reversing a revised 1.3% drop in April. On a yearly basis, industrial production advanced by more-than-expected 3.1% after rising 1.4% a month ago.

ECONOMIC NEWS

- Crude Oil traded at US\$ 72.32/ bbl (IST 17:00).
- INR strengthened to Rs. 68.87 from Rs. 68.95 against each US\$ resulting in daily change of 0.11%.
- The Indian engineering exports have managed to grow by close to 20% for the April-May, 2018, reflecting a "so far so good" scenario even as the US-China tariff war has spread to some key trading markets in Europe, Canada and Mexico and shows no early signs of abating, said the EEPC India. India's cumulative engineering exports to the US have increased to USD 1.86 billion in April-May, 2018 from USD 1.56 billion in the same period of the previous fiscal.
- The government plans to offload 7-8 million tonnes of fresh wheat in the open market at Rs 1,890 per quintal rate for meeting the demand from flour millers and other bulk consumers.
- The government plans to make local manufacturing of equipment a key element in tenders for large solar power projects, even as the country aims to add close to 500 gigawatts of renewable energy capacity by 2030.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 09/07/2018

- Dish TV India Limited Financial Results
- Uttam Galva Steels Limited Financial Results
- VA Tech Wabag Limited Fund Raising

CORPORATE ACTIONS AS ON 09/07/2018

- Zee Entertainment Enterprises Ltd Dividend- Rs 2.90 Per Share
- MindTree Limited Dividend- Rs 3 Per Share
- Ashok Leyland Limited Dividend- Rs 2.43 Per Share
- Balkrishna Industries Limited Dividend- Rs 1.50 Per Share
- Bata India Limited Dividend- Rs 4 Per Share
- Goa Carbon Limited Dividend- Rs 10 Per Share
- Lumax Industries Limited Dividend- Rs 23 Per Share
- Indian Metals & Ferro Alloys Limited Dividend Rs 10/- Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10772.65	10749.75	0.21%
S&P BSE SENSEX	35657.86	35574.55	0.23%
NIFTY MID100 FREE	18222.05	18128.10	0.52%
NIFTY SML100 FREE	7222.90	7161.65	0.86%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	28712.09	26064.32
NSE F&O	456642.98	1518097.53

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	3653.29
NET SELL	159.37	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29381.68	29368.12	0.05%
BSE IT	13943.23	13881.98	0.44%
BSE CG	17524.62	17323.58	1.16%
BSE OIL & GAS	13694.66	13596.75	0.72%
BSE FMCG	11363.56	11381.46	-0.16%
BSE AUTO	24702.02	24364.16	1.39%
BSE HC	14045.95	14151.62	-0.75%
BSE POWER	1899.78	1896.32	0.18%
BSE METAL	12620.30	12611.34	0.07%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
HINDPETRO	268.05	256.45	4.52%
HEROMOTOCO	3637.10	3505.75	3.75%
TATAMOTORS	270.85	261.55	3.56%
GRASIM	988.55	968.60	2.06%
BAJAJ-AUTO	3020.10	2966.95	1.79%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	21788.14	21546.99	1.12%
HangSeng	28315.62	28182.09	0.47%
Straits Times	3191.82	3256.71	-1.99%
Shanghai	2747.23	2733.88	0.49%
Kospi	2272.87	2257.55	0.68%
Jakarta	5694.91	5739.33	-0.77%
Taiwan	10608.57	10611.81	-0.03%
KLSE Composite	1663.86	1690.65	-1.58%
All Ordinaries	6355.70	6302.90	0.84%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
CIPLA	612.50	626.55	-2.24%
TECHM	634.90	646.65	-1.82%
SUNPHARMA	558.10	566.95	-1.56%
INFRATEL	299.10	303.45	-1.43%
NTPC	150.15	152.15	-1.31%

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