

MARKET WRAP UP

- Domestic stocks logged modest gains in a steady session of trade on buying demand in index pivotals. The S&P BSE Sensex, rose 135.73 points or 0.36% at 37,691.89. The Nifty 50 index rose 26.30 points or 0.23% at 11,387.10.
- The S&P BSE Mid-Cap index rose 0.26%. The S&P BSE Small-Cap index rose 0.39%.

DERIVATIVES WATCH

- Nifty August series futures witnessed a fresh long position build up. Open Interest has been increased by 4111 contracts at the end of the day.
- Long position build up for the August series has been witnessed in BHARTIARTL, SBIN, ICICIBANK.
- Short position build up for the August series has been witnessed in HDFCBANK, HDFC, INFY.
- Unwinding of position for the August series has been witnessed RELIANCE, ONGC.

CORPORATE NEWS

- Britannia Industries** has reported June quarter consolidated profit growth of 19.4% year-on-year to Rs 258.1 crore with double digit volume growth. Profit in the first quarter of last year was at Rs 216.1 crore. Consolidated revenue during the quarter grew by 12.4% to Rs 2,544 crore compared to Rs 2,264 crore in same period last fiscal.
- Berger Paints** reported 19.48% increase in its consolidated net profit to Rs 134.88 crore for the first quarter ended June 30. It had posted a net profit of Rs 112.88 crore in the June quarter a year ago. Total income stood at Rs 1,499.44 crore during the quarter under review. It was Rs 1,377.01 crore in the corresponding period of the last fiscal.
- Arvind Ltd** reported 13.32% increase in consolidated net profit to Rs 64.31 crore for the first quarter ended June 30, 2018-19. The company had posted a net profit of Rs 56.75 crore in the April-June quarter of 2017-18. Its total income during the quarter under review stood at Rs 2,874.59 crore. It was Rs 2,608.28 crore in the year-ago quarter.
- SAIL** reported Rs 540.43 crore standalone net profit for the first quarter ended June 30. The company had posted a standalone net loss of Rs 801.38 crore in the corresponding quarter of the preceding fiscal. In April-June 2018, its total income increased to Rs 16,004.95 crore from Rs 13,072.77 crore in the year-ago period.
- Zydus Wellness** reported a 1.8% rise in its consolidated net profit to Rs 25.73 crore for the quarter ended June 30, 2018. The company had posted a net profit after tax and non-controlling interests of Rs 25.27 crore for the corresponding period of the previous fiscal. Consolidated total revenue of the company stood at Rs 152.82 crore for the quarter under consideration. It was Rs 141.86 crore for the same period a year ago.
- Wockhardt** reported narrowing of its consolidated net loss to Rs 86 crore for the quarter ended June. The company had registered a loss of Rs 410 crore in the same period a year ago. Consolidated revenue from sales increased by 13.13% to Rs 1,008 crore during the reported quarter from Rs 891 crore in the corresponding period of 2017-18.
- Bharti Airtel** announced a strategic partnership with Egyptian operator Telecom Egypt (TE), which would allow Airtel to use the Middle East North Africa (MENA) Submarine Cable and TE North cable systems.
- Larsen & Toubro** said its construction arm has won orders worth Rs 1,296 crore across business segments in the domestic market. L&T said its metallurgical and material handling business has received orders worth Rs 808 crore. The company's water and effluent treatment business also bagged an order worth Rs 488 crore.

INDEX CHART



GLOBAL NEWS

- U.S. non-farm payroll employment climbed by 157,000 jobs in July. Additionally, the private sector created fewer new job contracts than expected in July with a total of 170,000. The unemployment rate dipped to 3.9% in July after rising to 4.0% in June.
- U.S. trade deficit widened to \$46.3 billion in June from a revised \$43.2 billion in May. Exports fell by 0.7% to \$213.8 billion in June after surging up by 1.9% to \$215.3 billion in May. Imports climbed by 0.6% to \$260.2 billion in July after rising by 0.5% to \$258.5 billion in June.
- U.S. ISM said its non-manufacturing index dropped to 55.7 in July after rising to 59.1 in June.
- U.K. IHS Markit/CIPS services PMI dropped to 53.5 in July from 55.1 in June.
- Eurozone composite output index fell to 54.3 in July, from 54.9 in June. The services PMI dropped to 54.2 from 55.2 in June. The flash score was 54.4.
- Eurozone Sentix investor sentiment index climbed to 14.7 in August from 12.1 in July.

ECONOMIC NEWS

- Crude Oil traded at US\$ 69.35/ bbl (IST 17:00).
- INR weakened to Rs. 68.88 from Rs. 68.63 against each US\$ resulting in daily change of 0.37%.
- India has deferred imposition of retaliatory tariff on 29 US products by 45 days till September 18 due to the ongoing discussion between the two countries to resolve trade disputes.
- India and China have together demanded at the World Trade Organization that developed economies lower farm subsidies to their farmers under the agreed multilateral trade rules.
- Showers in Aug-Sept, the second half of the rainy season is likely to be 95% of long-term average, the India Meteorological Department said.
- Private equity investment in real estate fell by 22% to Rs 10,080 crore during April-June quarter, even as the inflow in office segment rose by nearly 40%. PE investment in real estate stood at Rs 12,970 crore in the year-ago period.
- Foreigners coming to India may not get GST refunds on goods purchased and carried back by them as the government has not invoked relevant provisions of the Integrated Goods and Services Tax Act yet, the Finance Ministry has said in reply to an RTI query.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 07/08/2018

• Mahindra & Mahindra Limited	Financial Results
• Kalpataru Power Transmission Limited	Financial Results
• TVS Motor Company Limited	Financial Results
• PTC India Limited	Financial Results
• Punjab National Bank	Financial Results
• Merck Limited	Financial Results
• Motherson Sumi Systems Limited	Financial Results
• GSKCONS	Financial Results
• McDowell Holdings Limited	Financial Results
• eClerx Services Limited	Financial Results
• Edelweiss Financial Services Limited	Financial Results
• Adani Transmission Limited	Financial Results
• Future Lifestyle Fashions Limited	Financial Results
• Future Supply Chain Solutions Limited	Financial Results

• AU Small Finance Bank Limited	Financial Results
• Balkrishna Paper Mills Limited	Financial Results
• Bombay Dyeing & Mfg Company Limited	Financial Results
• Birla Corporation Limited	Financial Results
• Gulf Oil Lubricants India Limited	Financial Results
• Lovable Lingerie Limited	Financial Results
• Mphasis Limited	Financial Results/Buyback
• Sobha Limited	Financial Results
• Somany Ceramics Limited	Financial Results
• SRF Limited	Financial Results
• Thomas Cook (India) Limited	Financial Results
• Trident Limited	Financial Results/Dividend

CORPORATE ACTIONS AS ON 07/08/2018

• Gallantt Ispat Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
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INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11387.10	11360.80	0.23%
S&P BSE SENSEX	37691.89	37556.16	0.36%
NIFTY MID100 FREE	19199.20	19112.70	0.45%
NIFTY SML100 FREE	7597.35	7581.75	0.21%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	32611.57	32614.32
NSE F&O	538996.34	472158.52

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	5.87	1472.41

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	31224.79	31423.47	-0.63%
BSE IT	14529.09	14570.06	-0.28%
BSE CG	18299.78	18320.91	-0.12%
BSE OIL & GAS	15192.69	15213.96	-0.14%
BSE FMCG	12091.78	12116.06	-0.20%
BSE AUTO	24110.48	24220.80	-0.46%
BSE HC	14593.27	14613.57	-0.14%
BSE POWER	1991.03	1996.22	-0.26%
BSE METAL	12847.11	12901.93	-0.42%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	596.80	574.75	3.84%
ICICIBANK	315.10	305.00	3.31%
SBIN	308.50	299.25	3.09%
BHARTIARTL	385.75	374.50	3.00%
UPL	656.10	641.05	2.35%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22507.32	22525.18	-0.08%
HangSeng	27819.56	27676.32	0.52%
Straits Times	3285.34	3265.73	0.60%
Shanghai	2705.16	2740.44	-1.29%
Kospi	2286.50	2287.68	-0.05%
Jakarta	6101.13	6007.54	1.56%
Taiwan	11024.10	11012.43	0.11%
KLSE Composite	1779.75	1780.09	-0.02%
All Ordinaries	6359.00	6326.40	0.52%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
GAIL	376.35	388.20	-3.05%
DRREDDY	2234.40	2281.05	-2.05%
KOTAKBANK	1282.80	1309.50	-2.04%
TITAN	901.65	919.20	-1.91%
HINDUNILVR	1730.30	1763.00	-1.85%

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