

MARKET WRAP UP

- Key benchmark indices registered modest losses amid continuing geopolitical worries in the wake of stand-off between the US and North Korea. The S&P BSE Sensex fell 147.58 points or 0.46% to settle at 31,661.97. The Nifty 50 index declined 36 points or 0.36% to settle at 9,916.20. Domestic equities edged lower in sync with their global peers triggered by rising geopolitical tensions between the US and North Korea.
- The S&P BSE Mid-Cap index rose 0.17%. The S&P BSE Small-Cap index advanced 0.35%.

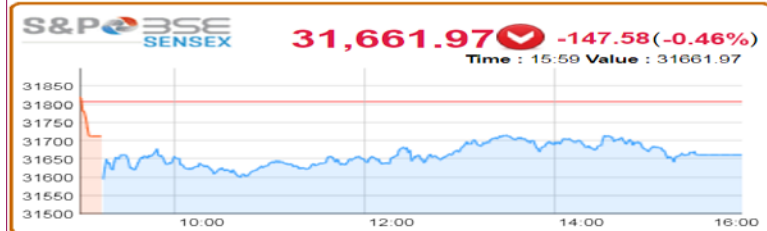
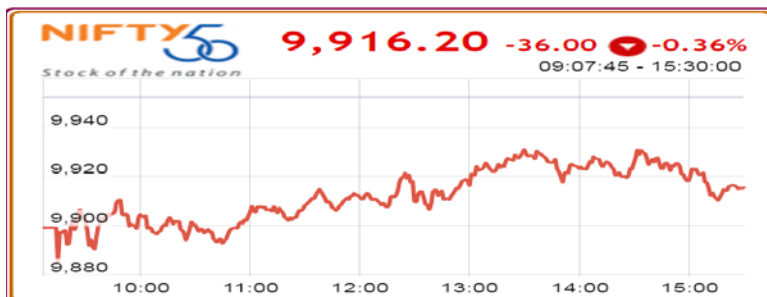
DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh short position build up. Open Interest has been increased by 13324 contracts at the end of the day.
- Long position build up for the September series has been witnessed in RELIANCE, RELCAPITAL, HDFCBANK, HDFC.
- Short position build up for the September series has been witnessed in SBIN, ICICIBANK, INFY.
- Unwinding of position for the September series has been witnessed in GRASIM, RPOWER, TECHM.

CORPORATE NEWS

- HCL Technologies** has agreed to buy ETL Factory, doing business as Datawave, a UK-based company that has created an innovative data automation platform which enables enterprise customers execute large scale, complex data-migration and data-integration projects in a leaner, faster and smarter way.
- Dr. Reddy Laboratories** has received the USFDA approval to market Metaxalone tablets, USP 800 mg.
- Biocon** and JDRF, jointly announced a JDRF partnership to support a global multiple ascending dose study with a novel oral insulin drug candidate, Insulin Tregopil, in people with T1D.
- Ashok Leyland Defence Systems, part of Hinduja Group flagship **Ashok Leyland**, has signed a MoU on cooperation with Rosoboronexport (ROE), Russia, and an Indian firm ELCOM Group, to provide tracked vehicle solutions to Indian armed forces.
- Aegis Logistics** reported a healthy 47% YoY growth in its consolidated profit after tax at Rs 47 crore in June quarter (Q1FY18). It had posted profit of Rs 32 crore in an year ago quarter. Revenue grew 16% at Rs 858 crore during the quarter under review against Rs 740 crore in the corresponding quarter of previous fiscal year.
- Bajaj Finance** has launched a qualified institutional placement (QIP) offering up to Rs 4,500 crore from institutional investors. The company set the floor price at Rs 1,771.90 per share.
- Ruchi Soya Industries** has announced that the board of directors have given consent to explore an internal corporate restructuring exercise, which will allow the company to consider various options such as subsidiarisation or de-merger of its business units into separate entities.
- Music Broadcast** partners with Lucknow Metro Rail Corporation to offer specialized content across all Lucknow Metro stations
- Merck** announced that its ultimate holding company, Merck KGaA, Germany, is preparing for strategic options for its consumer health business globally, including a potential full or partial sale of the business as well as strategic partnerships.
- Gravita India** has raised capacity at its Chittoor unit to 28,000 MTPA from 12,000 MTP.

INDEX CHART



GLOBAL NEWS

- U.S. factory orders plunged by 3.3% in July after surging up by an upwardly revised 3.2% in June.
- Eurozone composite output index came in at 55.7 in August, matching July's reading but down slightly from the flash estimate of 55.8. The services PMI slid to 54.7 from 55.4 in July. The flash score was 54.9.
- Eurozone headline IHS Markit retail PMI fell to 50.8 in August, from 51.0 in July.
- German factory orders fell 0.7% month-on-month in July, in contrast to a revised 0.9% rise in June.
- French composite PMI fell to 55.2 in August. According to flash survey, the score held steady at 55.6. The final services PMI came in at 54.9 versus 56 in the prior month. The flash reading was 55.5.

ECONOMIC NEWS

- Crude Oil traded at US\$ 49.17/bbl (IST 17:00).
- INR strengthened to Rs. 64.10 from Rs. 64.12 against each US\$ resulting in daily change of 0.04%
- Engineering exporters' apex body EEPC India has urged the government to intervene and push for release of at least 90% of GST refunds to exporters immediately after the shipping bills are filed with the authorities.
- TRAI has come out with proposals on machine-to-machine communications that include a new kind of permit for companies keen on providing services for this new form of technology. The Telecom Regulatory Authority of India (TRAI) has suggested to the Department of Telecom (DoT) that all existing operators should be allowed to provide connectivity for machine-to-machine services.
- Economic activity in the country lost some pace amid GST related disruptions but underlying growth momentum remains strong and the country may clock 6.7 per cent growth this fiscal as per Morgan Stanley report.
- The Central Board of Direct Taxes (CBDT) has entered into four more Advance Pricing Agreements (APAs) during August 2017. Out of these four Agreements, three are unilateral and one is bilateral.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 07/09/2017

• Action Construction Equipment Ltd	Results
• Assam Company India Limited	Results
• Ginni Filaments Limited	Results
• Global Vectra Helicorp Limited	Results
• Kothari Sugars & Chemicals Ltd	Results
• Plastiblends India Limited	Results
• Poddar Pigments Limited	Results
• Salora International Limited	Results
• Shreyans Industries Limited	Results
• SPIC Limited	Results
• Sterling Tools Limited	Results/Dividend
• Uttam Sugar Mills Limited	Results
• Vaibhav Global Limited	Results
• Xpro India Limited	Results

CORPORATE ACTIONS AS ON 07/09/2017

• Reliance Industries Limited	Bonus 1:1
• NTPC Limited	Dividend - Rs 2.17 Per Share
• Apollo Hospitals Enterprise Limited	Dividend - Rs 6/- Per Share
• NBCC (India) Limited	Dividend - Rs 1.10 Per Share
• Petronet LNG Limited	Dividend - Rs 2.50/- Per Share
• Arrow Greentech Ltd	Dividend - Rs 4.50 Per Share/Spl Dividend - Rs 1.10 Per Share
• Ganesh Housing Corporation Limited	Dividend - Rs 2/- Per Share
• Banco Products (I) Limited	Dividend - Rs 4/- Per Share
• Caplin Point Laboratories Limited	Dividend - Rs 1.50 Per Share
• Control Print Limited	Dividend - Rs 3.50 Per Share
• Escorts Limited	Dividend - Rs 1.50 Per Share
• Godfrey Phillips India Limited	Dividend - Rs 8/- Per Share
• Gulf Oil Lubricants India Limited	Dividend - Rs 5/- Per Share
• Manaksia Limited	Interim Dividend - Rs 3/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9916.20	9952.20	-0.36%
S&P BSE SENSEX	31661.97	31809.55	-0.46%
NIFTY MID100 FREE	18563.30	18557.00	0.03%
NIFTY SML100 FREE	7903.80	7873.90	0.38%

Exchange Turnover

Market	Current	Previous
NSE Cash	26808.54	23776.62
NSE F&O	532514.39	384637.15

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1280.38
NET SELL	379.16	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27432.48	27515.15	-0.30%
BSE IT	9919.07	9982.84	-0.64%
BSE CG	17229.56	17331.14	-0.59%
BSE OIL & GAS	15242.42	15283.52	-0.27%
BSE FMCG	10052.06	10161.05	-1.07%
BSE AUTO	24000.65	24026.20	-0.11%
BSE HC	13186.64	13367.28	-1.35%
BSE POWER	2254.85	2260.17	-0.24%
BSE METAL	13761.92	13670.16	0.67%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	1264.30	1240.85	1.89%
HINDALCO	245.80	241.90	1.61%
ULTRACEMCO	4150.25	4097.85	1.28%
GAIL	382.25	378.70	0.94%
YESBANK	1793.95	1778.25	0.88%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19357.97	19385.81	-0.14%
HangSeng	27613.76	27741.35	-0.46%
Straits Times	3232.47	3251.26	-0.58%
Shanghai	3385.39	3384.32	0.03%
Kospi	2319.82	2326.62	-0.29%
Jakarta	5824.14	5829.98	-0.10%
Taiwan	10547.86	10617.84	-0.66%
KLSE Composite	1772.48	1769.63	0.16%
All Ordinaries	5752.90	5767.80	-0.26%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	474.25	491.85	-3.58%
BOSCHLTD	21661.90	22236.20	-2.58%
ITC	275.70	282.85	-2.53%
LUPIN	971.35	992.65	-2.15%
AXISBANK	492.85	503.40	-2.10%

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