

MARKET WRAP UP

- Key benchmark indices settled with small gains to almost unchanged after volatile session of trade. The S&P BSE Sensex, rose 45.63 points or 0.14% to settle at 33,731.19. The Nifty 50 index fell 0.70 points or 0.01% to settle at 10,451.80. Indices had scaled fresh record intraday highs. Investors were cautious as President Donald Trump's tour of Asia got underway. Political unrest in Saudi Arabia also unnerved investors.
- The BSE Mid-Cap index rose 0.46%. The BSE Small-Cap index gained 0.31%. On BSE, 1,471 shares rose and 1,382 shares fell. A total of 197 shares were unchanged.

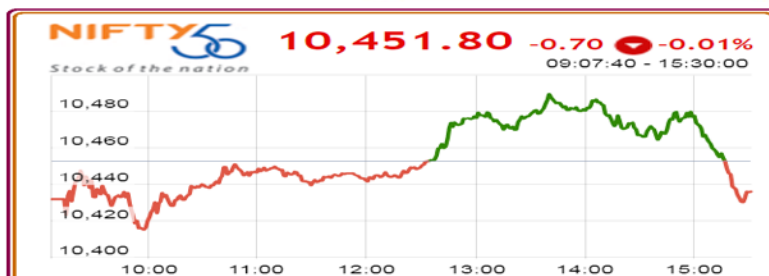
DERIVATIVES WATCH

- Nifty November series futures witnessed a fresh short position build up. Open Interest has been increased by 5548 contracts at the end of the day.
- Long position build up for the November series has been witnessed in HDFCBANK, INFY.
- Short position build up for the November series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK.
- Unwinding of position for the November series has been witnessed in MARICO, POWERGRID.

CORPORATE NEWS

- Indian Bank** posted NII for the quarter rose by 20.8% yoy to Rs.1543 crore in Q2FY18 vs Rs.1278 crore in previous year corresponding quarter. Net profit for the quarter rose by 11.4% yoy to Rs.451 crore in Q2FY18 vs Rs.405 crore in previous year corresponding quarter.
- Rural Electrification Corporation** Q2 net profit of Rs. 1214.66 Cr. for the quarter ended September 30, 2017 as compared to Rs.1751.27 Cr. for the quarter ended September 30, 2016. Revenue from Operations at Rs. 5492.81 Cr. vs Rs. 5956.82 Cr. (YoY). Net Interest Income at Rs. 2281 Cr. vs Rs. 2100 Cr. (YoY). Total Revenue at Rs. 5627.71 Cr. vs Rs. 6108.55 Cr. (YoY)
- Union Bank of India** reported a loss of Rs 1,530.72 crore for the quarter ended September 30, on account of rising bad loans. The bank had posted a profit of Rs 176.67 crore in the July-September period of previous fiscal. Total income of the bank rose to Rs 9,439.73 crore during the quarter under review, from Rs 9,347.58 crore over the same period of 2016-17.
- Zensar Technologies** reported an 11% drop in consolidated net profit at Rs 62.6 crore for the September 2017 quarter. The firm posted a net profit of Rs 70.4 crore in the year-ago period. Its revenue from operations also declined 1% to Rs 762.6 crore in the said quarter from Rs 770.3 crore in the year-ago period. Revenues from digital services moved up 5.3% sequentially from a 36.3% contribution in the first quarter to 36.8% in the reported quarter. On a sequential basis, Zensar's net profit was up 32.8%, while revenue was higher by 3.5% from the April-June 2017 quarter.
- Shipping Corporation** reported a net loss of Rs 76.18 cr in Q2, higher than the previous year's net loss of Rs 17.77 Cr. However, the company reported a sharp rise of 7% in the revenue to Rs 810 Cr this quarter.
- Piramal Enterprises** reported a 25.21% rise in consolidated net profit to Rs 383.60 crore for the second quarter ended September 30. The company had posted a net profit after tax, share of profit (loss) of associates and joint venture of Rs 306.36 crore for the corresponding period of the previous fiscal. Consolidated revenue from operations also rose to Rs 2,535.86 crore for the quarter under review as against Rs 1,966.15 crore.
- Century Textiles** reported rise of 18.42% in its net profit at Rs 52.7 crore for Q2FY18 on account of lower expenses. It had posted a net profit of Rs 44.5 crore in the corresponding period of the previous fiscal. Total income declined to Rs 1,844.57 crore, from Rs 1,997.04 crore in the year-ago period.

INDEX CHART



GLOBAL NEWS

- U.S. economy added 261,000 jobs in October, after unexpectedly generating only 18,000 jobs in September. Private payrolls surged by 219,000 jobs in October after falling by 3,000 in September. Manufacturing employment increased by 24,000 jobs. Unemployment fell to 4.1% from 4.2%, but only because 765,000 people stopped looking for work.
- U.S. trade deficit widened in September to \$43.5 billion, compared to a figure of \$42.8 billion in the previous month.
- U.S. factory goods orders increased 1.4% for a second straight month in September. Orders increased by an unrevised 1.2% in August.
- U.S. ISM said its non-manufacturing index inched up to 60.1 in October from 59.8 in September.
- Eurozone composite output index fell to 56.0 in October from 56.7 in September. Similarly, the services PMI slid less-than-estimated to 55.0 in October from 55.8 in September.

ECONOMIC NEWS

- Crude Oil traded at US\$ 55.91/bbl (IST 17:00).
- INR weakened to Rs. 64.68 from Rs. 64.55 against each US\$ resulting in daily change of 0.20%.
- The telecom department expects to finalise steps within a week to make it easier for consumers to re-verify their mobile numbers through Aadhaar without visiting telco retail outlets.
- The government's crackdown on shell companies has unearthed about Rs 17,000 crore that was moved in and out of bank accounts after demonetisation.
- Indians working in Brazil will soon be able to get social security cover by retirement fund body EPFO. Provident Fund Organisation (EPFO) said India is in talks with Brazil to get social security cover for Indians going to that country for work.
- The revenue department today said farmers do not need to quote PAN for cash sale of their produce up to Rs 2 lakh a day. The Central Board of Direct Taxes (CBDT) said in response to representations from stakeholders regarding the applicability of provisions of Income-tax Act, 1961 to cash sale of agricultural produce by the cultivators/agriculturists.

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



SHRIRAM
Insight

Har Haath Mein Dhan Ki Rekha

For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 07/11/2017

• Cipla Limited	Results
• Bharat Heavy Electricals Limited	Results
• Aditya Birla Capital Limited	Results
• Finolex Cables Limited	Results
• Jindal Saw Limited	Results
• Indian Overseas Bank	Results
• Dalmia Bharat Limited	Results
• Tata Coffee Limited	Results
• Thermax Limited	Results/Others
• GlaxoSmithKline	Results
• Future Retail Limited	Results
• Jyothy Laboratories Limited	Results
• Kolte - Patil Developers Limited	Results
• L&T Technology Services Limited	Results/Dividend

• Liberty Shoes Limited	Results/Others
• Himatsingka Seide Limited	Results
• NLC India Limited	Results
• Manappuram Finance Limited	Results
• Polaris Consulting & Services Ltd	Results/Others
• Prestige Estates Projects Limited	Results
• Tata Investment Corporation Limited	Results
• Teamlease Services Limited	Results

CORPORATE ACTIONS AS ON 07/11/2017

• Dabur India Limited	Interim Dividend - Rs 1.25 Per Share
• Mastek Limited	Interim Dividend - Rs 2/- Per Share
• Phillips Carbon Black Limited	Interim Dividend - Rs 6/- Per Share
• PG Hygiene and Health Care Limited	Dividend - Rs 27/- Per Share
• Sagar Cements Limited	Interim Dividend - Rs 2.50 Per Share
• Symphony Limited	Interim Dividend - Re 1/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10451.80	10452.50	-0.01%
S&P BSE SENSEX	33731.19	33685.56	0.14%
NIFTY MID100 FREE	19807.80	19778.75	0.15%
NIFTY SML100 FREE	8709.85	8697.70	0.14%

Exchange Turnover

Market	Current	Previous
NSE Cash	35436.46	34160.95
NSE F&O	400546.18	382974.97

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	224.28
NET SELL	9690.84	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28997.38	29092.14	-0.33%
BSE IT	10474.37	10383.02	0.88%
BSE CG	18531.60	18601.39	-0.38%
BSE OIL & GAS	16527.75	16524.05	0.02%
BSE FMCG	10329.79	10305.86	0.23%
BSE AUTO	25560.82	25267.72	1.16%
BSE HC	14548.51	14530.35	0.12%
BSE POWER	2333.32	2347.12	-0.59%
BSE METAL	14988.63	14943.81	0.30%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	199.25	191.85	3.86%
TATAMOTORS	462.90	447.70	3.40%
M&M	1366.15	1330.75	2.66%
INFRATEL	424.05	413.75	2.49%
CIPLA	654.80	640.10	2.30%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22548.35	22539.12	0.04%
HangSeng	28596.80	28603.61	-0.02%
Straits Times	3381.85	3382.31	-0.01%
Shanghai	3388.17	3371.74	0.49%
Kospi	2549.41	2557.97	-0.33%
Jakarta	6050.82	6039.54	0.19%
Taiwan	10786.19	10800.77	-0.13%
KLSE Composite	1742.29	1740.93	0.08%
All Ordinaries	6024.00	6030.30	-0.10%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HPCL	434.05	445.65	-2.60%
YESBANK	319.65	325.95	-1.93%
SUNPHARMA	541.20	551.25	-1.82%
UPL	761.90	775.60	-1.77%
BPCL	524.20	533.10	-1.67%

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH

www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com