

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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MARKET WRAP UP

- Stocks erased intraday gains to settle with modest losses in a volatile session of trade. The S&P BSE Sensex fell 113.23 points or 0.33% to settle at 34,082.71. The Nifty 50 index declined 21.55 points or 0.21% to settle at 10,476.70. Indian stocks fell for the seventh straight trading session today, 7 February 2018.
- The S&P BSE Mid-Cap index rose 0.43%. The S&P BSE Small-Cap index advanced 1.95%.

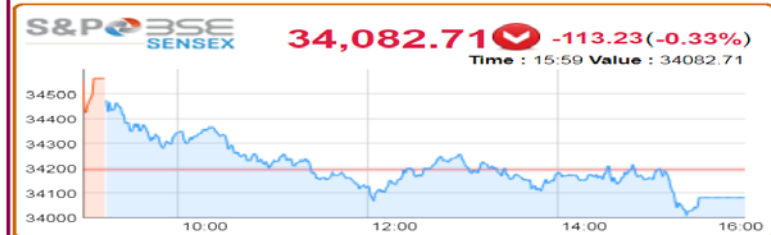
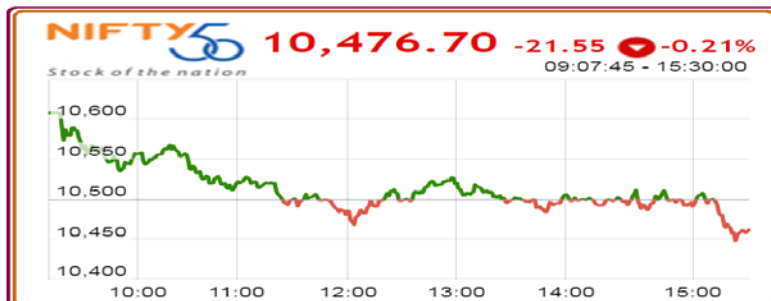
DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 10366 contracts at the end of the day.
- Long position build up for the February series has been witnessed in TATAMOTORS, ITC.
- Short position build up for the February series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK, HDFCBANK, HDFC, INFY.
- Unwinding of position for the February series has been witnessed in HDIL, JISLJALEQS.

CORPORATE NEWS

- Hero MotoCorp** posted profit growing 4.3% year-on-year to Rs 805.4 crore, impacted by lower other income (down nearly 17%). Revenue during the quarter grew by 14.8% to Rs 7,305.5 crore compared to Rs 6,364 crore due to sales volume growth.
- Cipla** has reported a 4.8% growth year-on-year in profit at Rs 403.5 crore in Q3FY18. Profit in year-ago quarter stood at Rs 384.91 crore. Revenue from operations during the quarter grew by 7.3% to Rs 3,913.8 crore compared to Rs 3,647.2 crore in same quarter last year.
- KEC International's** consolidated revenue for Q3FY18 has increased by 25.8% yoy to Rs2,404.9cr from Rs1,912.3cr (net of excise duty) in Q3FY17. Rise in other income and lower tax rate (vs. Q3FY17) led to 78.6% yoy surge in net profit to Rs111.8cr during the quarter.
- DishTV** reported a consolidated net loss of Rs 18.55 crore for the third quarter ended December 2017. The company had posted a net profit of Rs 19.79 crore in the October-December quarter a year ago. Total income from operations came down to Rs 756.57 crore during the quarter under review as against Rs 763.24 crore a year earlier.
- JSW Energy** reported a nearly two-fold increase in net profit for the quarter ended December 31 at Rs 50.55 crore. The company had reported a net profit of Rs 17.96 crore in the corresponding quarter last fiscal. Its total revenues for the October-December period grew 6.46% to Rs 2,081.14 crore from Rs 1,954.83 crore in Q3 FY17.
- Rural Electrification Corp's** standalone net profit dipped 26% to Rs 1,296.41 crore in the quarter ended December 2017. The company's net profit stood at Rs 1,754.40 crore in the corresponding quarter of the previous fiscal. Total revenue of the company also declined to Rs 5,602.74 crore in the third quarter from Rs 5,957.75 crore a year ago.
- Monsanto India** reported a 7% increase in its consolidated net profit to Rs 63.34 crore for the quarter ended December 2017. Its net profit stood at Rs 59.28 crore in the year-ago period. Total income also rose to Rs 187.65 crore in the third quarter of this fiscal from Rs 162.43 crore in the corresponding period of the previous year.
- SpiceJet** reported consolidated profit during October-December quarter grew by 32.5% to Rs 239.4 crore compared to Rs 180.7 crore in previous year. Revenue from operations surged 26.7% to Rs 2,080.4 crore for quarter ended December 2017, compared to Rs 1,642.4 crore in year-ago.

INDEX CHART



GLOBAL NEWS

- China's foreign exchange reserves rose \$21.5 billion in January to \$3.161 trillion, compared with an increase of \$20.2 billion in December.
- U.S. trade deficit increased 5.3% to \$53.1 billion in December, the highest level since October 2008.
- Eurozone headline IHS Markit Retail PMI fell to 50.8 in January, from 53.0 in December.
- Germany's industrial production slid 0.6% month-on-month in December, in contrast to a revised .1% rise in November.
- French trade deficit fell to EUR 3.5 billion in December from EUR 5.6 billion in November. Exports recovered strongly by 5.9% monthly in December after a 2.2% decrease in the prior month. Imports rose 0.4% from November, when it dropped by 0.7%.
- Taiwan's consumer prices climbed 0.88% year-over-year in January, slower than previous month's 1.22% rise. On a monthly basis, consumer prices dropped 0.35% in January.

ECONOMIC NEWS

- Crude Oil traded at US\$ 63.25/bbl (IST 17:00).
- INR weakened to Rs. 64.28 from Rs. 64.24 against each US\$ resulting in daily change of 0.06%.
- Reserve Bank of India decided to maintain the repo rate at 6.00% and the reverse repo rate at 5.75%.
- India's tea exports touched a 36-year high of 240.7 million kilograms during calendar 2017, the record was in 1981 when exports reached 241.25 million kilograms. Tea exports in 2017 were 8.20% (or 18.23 million kilograms) up from the previous year, the Tea Board said, adding that the value of exports was Rs 4731.66 crore, which was an increase of 5.90% over the previous year.
- India's push to more than double the share natural gas has in its energy mix to 15 percent by 2022 will require a huge increase in imports and the construction of more LNG terminals.

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SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 08/02/2018

• ABB India Limited	Results/Dividend
• ACC Limited	Results/Dividend
• Bharat Heavy Electricals Limited	Results/Dividend
• Andhra Bank	Raising of Funds
• Reliance Capital Limited	Results
• Muthoot Finance Limited	Results
• Bajaj Electricals Limited	Results
• Tata Communications Limited	Results
• SKF India Limited	Results/Others
• Steel Authority of India Limited	Results
• Manappuram Finance Limited	Results/Dividend
• Hinduja Global Solutions Limited	Results/Dividend
• Balmer Lawrie & Company Limited	Results
• Petronet LNG Limited	Board meeting Rescheduled

• Page Industries Limited	Results/Dividend
• Bharat Forge Limited	Results
• Bombay Dyeing & Mfg Company Limited	Results
• Cadila Healthcare Limited	Results/Others
• CESC Limited	Results
• Dr. Lal Path Labs Ltd.	Results
• Granules India Limited	Results/Dividend
• Gujarat Fluorochemicals Limited	Results

CORPORATE ACTIONS AS ON 08/02/2018

• Bharat Electronics Limited	Buyback
• Bharat Electronics Limited	Interim Dividend Rs 1.60 Per Share
• Control Print Limited	Interim Dividend Rs 3/- Per Share
• Dhampur Sugar Mills Limited	Interim Dividend Rs 3/- Per Share
• Gandhi Special Tubes Limited	Buyback
• India Nippon Electricals Limited	Interim Dividend - Rs 6/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10476.70	10498.25	-0.21%
S&P BSE SENSEX	34082.71	34195.94	-0.33%
NIFTY MID100 FREE	19480.20	19402.15	0.40%
NIFTY SML100 FREE	8269.05	8083.50	2.30%

Exchange Turnover

Market	Current	Previous
NSE Cash	33746.26	39338.49
NSE F&O	726957.69	944331.22

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	2593.53
NET SELL	2326.10	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	29072.19	29197.20	-0.43%
BSE IT	12042.68	12108.97	-0.55%
BSE CG	19106.26	19194.69	-0.46%
BSE OIL & GAS	15692.57	15432.13	1.69%
BSE FMCG	10532.53	10496.07	0.35%
BSE AUTO	24992.01	24955.22	0.15%
BSE HC	13938.82	13789.25	1.08%
BSE POWER	2216.82	2208.99	0.35%
BSE METAL	14714.73	14689.09	0.17%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDPETRO	396.35	377.60	4.97%
AUROPARMA	616.10	596.85	3.23%
COALINDIA	297.60	290.35	2.50%
ONGC	190.00	185.45	2.45%
TATAPOWER	84.70	82.80	2.29%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21645.37	21610.24	0.16%
HangSeng	30323.20	30595.42	-0.89%
Straits Times	3383.77	3406.38	-0.66%
Shanghai	3309.26	3370.65	-1.82%
Kospi	2396.56	2453.31	-2.31%
Jakarta	6534.87	6478.54	0.87%
Taiwan	10551.54	10404.00	1.42%
KLSE Composite	1836.68	1812.45	1.34%
All Ordinaries	5981.50	5930.20	0.87%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
AMBUJACEM	248.30	255.30	-2.74%
BHARTIARTL	430.25	439.15	-2.03%
INFRATEL	338.55	344.95	-1.86%
VEDL	315.70	321.65	-1.85%
WIPRO	289.35	294.65	-1.80%

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