

MARKET WRAP UP

- Key benchmark indices logged small declines in a lackluster session of trade. The S&P BSE Sensex, lost 48.63 points or 0.17% to settle at 28,999.56. The Nifty 50 index shed 16.55 points or 0.18% to settle at 8,946.90. Sensex closed tad below the psychological 29,000 level after moving above and below that level in intraday trade.
- The BSE Mid-Cap index rose 0.14%. The BSE Small-Cap index advanced 0.03%.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 5780 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, HD-FCBANK, ITC.
- Short position build up for the March series has been witnessed in BHARTIARTL, SBIN, ICICIBANK, HDFC, INFY.
- Unwinding of position for the March series has been witnessed in ONGC, BAJAJ-AUTO, ASIANPAINT.

CORPORATE NEWS

- Reliance Jio** will offer extra 5GB data (over and above 28GB promised) to its 'Prime' members with tariff plan of Rs303/month.
- Reliance Capital** has sold its nearly 1% stake in popular digital payments firm Paytm for Rs 275 crore to China's Alibaba Group in a deal reaping huge gains for the Anil Ambani-led group firm.
- L&T's** construction arm of L&T has won Rs2,170 crore orders comprising of Rs1,169 crore from Power T&D segment, Rs360 crore from Water & Effluent Treatment segment & Rs320 crore from Building & Factories business.
- SBI** has decided to increase manifold the minimum balance required for maintaining savings account from April 1. The monthly average balance (MAB) requirement has been increased to as high as Rs 5,000 for branches in six metros.
- Punjab National Bank** plans to sell 7% of its stake in PNB Housing Finance.
- Tata motors'** UK subsidiary Jaguar Land Rover (JLR) reported 9% increase in February total sales compared to same period last year. Jaguar sales jumped 81.1% YoY to 12,203 units while Land Rover sales dropped 6.4% YoY to 28,775 units.
- Tata Motors**, owners of Jaguar Land Rover unveiled its first product under its new sub-brand TAMO christened Racemo at the 87th Geneva Motor Show.
- Mahindra & Mahindra** is expanding the international play for its tractors and farm machinery business, targeting to earn 50% of the revenues from the overseas market in the next two years. The company's vehicle production fell by 1.2% in February YoY to 44,401 units.
- Lupin** launches Paxil extended release tablet in the US; indicated for treatment of major depressive disorder, panic disorder, social anxiety and premenstrual dysphoric disorder.
- Cadila** settles all outstanding patent litigations related to Trokendi (topiramate) extended-release tablets with Supernus Pharma Inc. Under the terms of agreement Cadila can market the drug beginning on January 1, 2023 or earlier (patent expires in 2027).
- Unichem Labs** has concluded USFDA inspection at its Ghaziabad unit without observations.
- Den Networks** has entered into an agreement with its subsidiary, DEN Digital Cable Network, for increasing stake.
- Arfin India has bagged an order worth around Rs107 crore from **JSW Steel** for supplying its three units located at Bellary, Dolvi and Salem for the financial year 2017-2018.

INDEX CHART



GLOBAL NEWS

- Federal Reserve is likely to raise interest rates in March barring any unpleasant surprises, Fed Chair Janet Yellen said. "At our meeting later this month, the Federal Open Market Committee will evaluate whether employment and inflation are continuing to evolve in line with our expectations, in which case a further adjustment of the federal funds rate would likely be appropriate," Yellen said.
- U.S. factory orders climbed by 1.2% in January after jumping by 1.3% in December.
- Eurozone gross domestic product grew 0.4% sequentially in the fourth quarter, the same pace of growth as registered in the third quarter. On a yearly basis, GDP growth slowed marginally to 1.7% from 1.8% in the third quarter.
- Germany's factory orders decreased 7.4% in January from December's 5.2% increase.

ECONOMIC NEWS

- Crude Oil traded at US\$ 53.35/bbl (IST 17:00).
- INR strengthened to Rs. 66.68 from Rs. 66.72 against each US\$ resulting in daily change of 0.06%.
- National Pharmaceutical Price Authority (NPPA) has discovered that the leading Pharma companies are overcharging customers for abundantly prevalent drugs in the market. NPPA has alleged that the listed 634 drugs are being sold at prices higher than their ceiling price fixed by the Drug Price Control Order (DPCO).
- Telecom Regulatory Authority of India (TRAI) is looking at reduction in tariffs on high speed internet, in order to boost Wifi deployment across regions, thereby facilitating individuals, entrepreneurs, content and application providers with high speed internet. Against the existing rates of 10 paise per MB, TRAI is considering the slashing of prices to 2 paise per MB, in the mobile telecom market.
- The agricultural and allied sector is projected to grow at almost 5% during Q4FY2017 as per the data released by CSO. Though agriculture growth at 5% in Q4 FY2017 is lower as against the 6% in Q3-FY17, it is still among the highest in the recent times. Further the CSO expects agriculture and allied activities to grow at 4.4% for 2016-17.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 08/03/2017

- Ambica Agarbathies & Aroma industries Limited
- Bank of Baroda

Preferential issue

Others

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8946.90	8963.45	-0.18%
S&P BSE SENSEX	28999.56	29048.19	-0.17%
NIFTY MID100 FREE	16469.75	16464.50	0.03%
NIFTY SML100 FREE	6665.70	6676.75	-0.17%

Exchange Turnover

Market	Current	Previous
NSE Cash	19729.33	19153.01
NSE F&O	222525.97	289616.95

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	564.15	-
NET SELL	-	1152.90

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	23532.23	23580.76	-0.21%
BSE IT	10469.52	10485.90	-0.16%
BSE CG	15441.16	15413.66	0.18%
BSE OIL & GAS	13610.11	13554.38	0.41%
BSE FMCG	8837.48	8829.26	0.09%
BSE AUTO	21714.56	21824.29	-0.50%
BSE HC	15287.68	15359.70	-0.47%
BSE POWER	2187.14	2181.01	0.28%
BSE METAL	11934.42	12151.68	-1.79%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	308.25	303.15	1.68%
ONGC	196.40	193.80	1.34%
BPCL	645.90	637.55	1.31%
TCS	2499.80	2472.50	1.10%
INDUSINDBK	1330.75	1319.70	0.84%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19344.15	19379.14	-0.18%
HangSeng	23681.07	23596.28	0.36%
Straits Times	3130.44	3121.51	0.29%
Shanghai	3242.41	3233.87	0.26%
Kospi	2094.05	2081.36	0.61%
Jakarta	5402.62	5409.82	-0.13%
Taiwan	9738.07	9682.63	0.57%
KLSE Composite	1728.66	1727.36	0.08%
All Ordinaries	5801.90	5788.50	0.23%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	192.55	199.55	-3.51%
TATASTEEL	482.00	492.70	-2.17%
INFY	1019.80	1033.90	-1.36%
LUPIN	1457.30	1477.25	-1.35%
AXISBANK	511.80	518.65	-1.32%

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