

## MARKET WRAP UP

- Domestic bourses logged modest losses on weak global cues. The S&P BSE Sensex lost 284.11 points or 0.85% to settle at 33,033.09. The Nifty 50 index lost 95.25 points or 0.93% at 10,154.20. The Sensex regained the 33,000 level on minor recovery in late trade after sliding below that level in intraday trade. Both the Sensex, and the Nifty, dropped for the sixth straight trading session.
- The S&P BSE Mid-Cap index fell 1.32%. The S&P BSE Small-Cap index declined 2.16%.

## DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 8988 contracts at the end of the day.
- Long position build up for the March series has been witnessed in VEDL, COALINDIA, HCLTECH.
- Short position build up for the March series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK, HDFCBANK.
- Unwinding of position for the March series has been witnessed in HDFC, INFY.

## CORPORATE NEWS

- HCL Technologies** announced that it has signed a significant IT deal with Norway-based global energy company Statkraft.
- TCS** said it extended its strategic partnership with Virgin Atlantic, a leading UK-based global airline, for a further five years.
- Dabur India's** step down wholly owned subsidiary Dabur South Africa (Pty) had entered into a share purchase agreement to acquire D and A Cosmetics Proprietary and Atlanta Body & Health Products Proprietary, both incorporated in South Africa.
- Hero MotoCorp** launched the new Super Splendor priced at Rs 57190 (ex-showroom, Delhi).
- UltraTech Cement** has moved to National Company Law Tribunal (NCLT), Kolkata, on Tuesday against the rejection of its bid for Binani assets.
- JSW Steel** denies that it has signed an MoU to acquire Aferpi, an Italian steelmaker.
- ICICI has clarified that news reports of SFIO summoning **ICICI Bank** will not have any material impact on the bank, as in its earlier letter, the bank had already clarified that it has no exposure to Nirav Modi group of companies, nor it has issued any letter of undertaking, nor has any buyer's credit exposure against LoU's with respect to Nirav Modi group of companies as well as Gitanjali group of companies.
- Sun Pharma's** Paonta Sahib plant has received GMP approval from the Dutch regulator.
- Jaguar Land Rover, a key subsidiary of **Tata Motors Limited** (TTMT), reported retail sales of 39,911 vehicles in February 2018 against 40,978 vehicles in February 2017, decline of 3% yoy.
- Sadbhav Infrastructure Projects Ltd** has been declared L-1 (lowest bidder) by the NHAI for four laning of Tumkur - Shivamogga section from Banwara to Bettadahalli of NH-206 on Hybrid Annuity Mode under NHDP Phase - IV in the state of Karnataka.
- Torrent Pharma** is readying a bid of EUR2bn (Rs16,000cr) to acquire Sanofi's European generics business Zentiva N.V.
- The Indian Hotels Company Limited** said that promoter of the company, Tata Sons Limited, plans to buy 6.64% stake from other promoter trust entities.
- Ashoka Buildcon Ltd's** subsidiary Ashoka Concessions Ltd has emerged as the lowest bidder for the following three projects by NHAI at aggregate bid project cost of Rs2,991.7cr.

## INDEX CHART



## GLOBAL NEWS

- U.S. factory orders tumbled by 1.4% in January after jumping by an upwardly revised 1.8% in December.
- Eurozone gross domestic product grew 0.6% sequentially, following the 0.7% expansion seen in the third quarter. On a yearly basis, GDP growth held steady at 2.7%. The rate for the third quarter was revised down from 2.8%.
- Germany's headline construction PMI fell to 52.7 in February from an 82-month high of 59.8 in January.
- France's trade deficit widened to EUR 5.6 billion in January from EUR 3.4 billion in December. Exports fell 3.9% month-over-month in January, following a 6.0% decline in December. Imports rebounded 1.1% after a 0.5% drop in the preceding month.
- Australia's gross domestic product expanded a seasonally adjusted 0.4% on quarter in the fourth quarter of 2017, down from 0.6% in the three months prior. On a yearly basis, GDP gained 2.4% - down from 2.8% in Q3.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 62.06/bbl (IST 17:00).
- INR strengthened to Rs. 64.88 from Rs. 64.96 against each US\$ resulting in daily change of 0.12%.
- The India-China bilateral trade has reached USD 84.44 billion last year, an historic high notwithstanding bilateral tensions over a host of issues including the Doklam standoff.
- The International Labour Organisation (ILO) has projected unemployment in India at 18.6 million in 2018, higher than 18.3 million in 2017.
- India seeks to further strengthen its bilateral cooperation with Egypt in the textiles sector through trade and investment, India's ambassador.
- Export of oilmeals during February 2018 has dropped by 47% in comparison to February 2017 to 161,969 tons. The overall export of oilmeals during April 2017 to February 2018 provisionally is reported at 2,677,536 tons compared to 1,714,984 tons during the same period of last year - up by 56%.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 08/03/2018

- Ambica Agarbathies & Aroma industries Ltd Financial Results
- NBCC (India) Limited Dividend
- Paramount Communications Limited Other business matters

### CORPORATE ACTIONS AS ON 08/03/2018

- Standard Chartered PLC Dividend
- IDFC Bank Limited Interest Payment
- Housing & Urban Development Corp Ltd Interim Dividend - Re 0.55 Per Share
- CESC Limited Interim Dividend - Rs 12 Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10154.20	10249.25	-0.93%
S&P BSE SENSEX	33033.09	33317.20	-0.85%
NIFTY MID100 FREE	18795.30	19097.55	-1.58%
NIFTY SML100 FREE	7953.85	8134.50	-2.22%

## Exchange Turnover

Market	Current	Previous
NSE Cash	30909.39	29914.10
NSE F&O	870651.46	715138.13

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	620.08	2240.45
NET SELL	-	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27170.13	27551.44	-1.38%
BSE IT	12302.92	12347.79	-0.36%
BSE CG	18231.37	18592.84	-1.94%
BSE OIL & GAS	15038.31	15234.27	-1.29%
BSE FMCG	10285.94	10276.77	0.09%
BSE AUTO	24059.46	24100.90	-0.17%
BSE HC	13565.29	13790.13	-1.63%
BSE POWER	2130.65	2171.08	-1.86%
BSE METAL	14339.50	14509.87	-1.17%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	949.55	932.80	1.80%
ITC	259.90	256.50	1.33%
ZEEL	565.10	559.50	1.00%
MARUTI	8679.10	8616.50	0.73%
ASIANPAINTS	1107.25	1101.60	0.51%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21252.72	21417.76	-0.77%
HangSeng	30196.92	30510.73	-1.03%
Straits Times	3450.69	3492.92	-1.21%
Shanghai	3271.67	3289.64	-0.55%
Kospi	2401.82	2411.41	-0.40%
Jakarta	6368.27	6500.11	-2.03%
Taiwan	10745.32	10784.34	-0.36%
KLSE Composite	1837.90	1848.37	-0.57%
All Ordinaries	6005.40	6061.50	-0.93%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	376.95	405.25	-6.98%
SBIN	246.65	256.55	-3.86%
IBULHSGFIN	1196.25	1238.75	-3.43%
TATAPOWER	79.20	81.75	-3.12%
ICICIBANK	286.70	295.05	-2.83%

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