

# DAILY ROUND-UP

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## MARKET WRAP UP

- Key benchmark indices dropped on last trading session of the week on worries of rising geopolitical tensions after US fired dozens of cruise missiles into Syria. The S&P BSE Sensex, lost 220.73 points or 0.74% to settle at 29,706.61. The Nifty 50 index fell 63.65 points or 0.69% to settle at 9,198.30.
- The BSE Mid-Cap index fell 0.3%. The BSE Small-Cap index declined 0.47%.

## DERIVATIVES WATCH

- Nifty April series futures witnessed a fresh short position build up. Open Interest has been increased by 3643 contracts at the end of the day.
- Long position build up for the April series has been witnessed in BHARTIARTL, TCS, IDEA.
- Short position build up for the April series has been witnessed in SBIN, INFY.
- Unwinding of position for the April series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK.

## CORPORATE NEWS

- Bharti Airtel** has doubled its network size by installing 1.8 lakh mobile sites in the past two years.
- L&T** has announced that the first 150 megawatts (MW) gas turbine for Bangladesh Power Development Board (BPDB)'s 225 MW combined cycle (dual fuel) power plant at Sikalbaha in Chittagong district was synchronised with the national grid on March 25, 2017.
- Tata Motors** (JLR) global retail sales grow strongly 21% yoy to 90,838 units in March 2017 on the back of new launches. Jaguar sales grew 83% to 27,820 units while the Land Rover sales grew 5% to 63,018 units.
- USFDA conducted a surprise inspection at **Sun Pharma's** Dadra plant and found alleged storage and logistics lapses. The plant is a formulation plant and contributes nearly 250 million Dollar to the yearly sales.
- Cadila Healthcare** announced that its Topical manufacturing facility in Ahmedabad successfully completed US drug regulator's inspection.
- Alembic Pharmaceuticals** has received approval from USFDA for its ANDA for Fluoxetine Hydrochloride Tablets.
- Idea Cellular** said that it has launched an offer called 'Data Jackpot' for postpaid customers, offering up to 10 GB data per month, for first three months, through My Idea App at a nominal rental of Rs 100.
- Jindal Steel and Power** had suspended operations in Australian coking coal mine in the last month. The suspension was in the wake of heavy rains due to Cyclone Debbie. The company was forced to declare force majeure.
- Grasim Industries** have given their green signal, clearing the major hurdle in the way of the mega merger proposal with Aditya Birla Nuvo.
- Reliance Capital** has increased the limit on issuance of non-convertible debentures (NCDs) to raise funds by Rs 3,000 crore.
- Shriram EPC** has announced that its subsidiary has considered to establish and incorporate a limited liability company in Sultanate of Oman.
- Ashoka Buildcon** has received letter of award (LoA) from Mumbai International Airport (MIAL) and the LoA has been accepted by the company.
- Gammon Infrastructure** announced that it has acquired 24% of total paid up capital of Indira Container Terminal from Noatum Ports, S. L., Spain.

## INDEX CHART



## GLOBAL NEWS

- China's foreign exchange reserves increased \$3.96 billion (3.18 billion pounds) during March to total \$3.009 trillion. In January, reserves slipped below \$3 trillion, but a month later, they moved back above that level, increasing \$6.92 billion to reach \$3.005 trillion in the first rise in eight months.
- U.S. initial jobless claims fell to 234,000 in the week ended April 1st, a decrease of 25,000 from the previous week's revised level of 259,000. Continuing claims also dropped by 24,000 to 2.028 million in the week ended March 25th.
- U.K. visible trade deficit increased unexpectedly to GBP 12.46 billion in February from GBP 11.97 billion in the prior month.
- U.K. industrial production dropped 0.7% month-on-month in February, confounding expectations for an increase of 0.2%. Manufacturing output dropped only 0.1% after easing 1% in January. Year-on-year, industrial production growth slowed to 2.8% from 3.3% in January. Meanwhile, growth in manufacturing accelerated to 3.3% from 2.6%.
- Eurozone Markit Retail PMI dipped to 49.5 in March, from 49.9 in February.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 52.17/bbl (IST 17:00).
- INR strengthened to Rs. 64.29 from Rs. 64.52 against each US\$ resulting in daily change of 0.36%.
- The government has collaborated with Google India for raising awareness about internet safety among consumers.
- Global merger and acquisition activity got off to a good start this year with deals worth \$678.5 billion announced in the first quarter, a rise of 8.9% over last year. According to the global deal tracking firm, there were 3,554 deals worth \$678.5 billion announced in January-March quarter of this year, while in the corresponding period last year there were 4,326 deals worth \$622.9 billion.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 10/04/2017

- Hindustan Composites Limited Bonus/Stock Split/Dividend

### CORPORATE ACTIONS AS ON 10/04/2017

- Colgate Palmolive (India) Limited Interim Dividend Rs 3/- Per Share
- Mold-Tek Packaging Limited Interim Dividend Rs 2/- Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9198.30	9261.95	-0.69%
S&P BSE SENSEX	29706.61	29927.34	-0.74%
NIFTY MID100 FREE	17398.15	17469.30	-0.41%
NIFTY SML100 FREE	7057.10	7122.55	-0.92%

## Exchange Turnover

Market	Current	Previous
NSE Cash	28155.75	25422.94
NSE F&O	303975.28	640047.44

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	142.68	-
NET SELL	-	617.98

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24422.72	24659.29	-0.96%
BSE IT	10147.65	10208.88	-0.60%
BSE CG	17255.98	17239.22	0.10%
BSE OIL & GAS	13959.96	13892.92	0.48%
BSE FMCG	9184.81	9234.83	-0.54%
BSE AUTO	22235.34	22322.62	-0.39%
BSE HC	15215.55	15435.62	-1.43%
BSE POWER	2297.36	2312.00	-0.63%
BSE METAL	11852.53	12001.72	-1.24%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BPCL	675.35	646.20	4.51%
IOC	397.35	385.75	3.01%
INFRATEL	347.60	339.15	2.49%
TCS	2429.05	2400.05	1.21%
IDEA	87.60	86.60	1.15%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18664.63	18597.06	0.36%
HangSeng	24267.30	24273.72	-0.03%
Straits Times	3177.27	3175.59	0.05%
Shanghai	3286.62	3281.00	0.17%
Kospi	2151.73	2152.75	-0.05%
Jakarta	5653.49	5680.24	-0.47%
Taiwan	9873.37	9897.80	-0.25%
KLSE Composite	1741.72	1739.56	0.12%
All Ordinaries	5902.60	5897.30	0.09%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BANKBARODA	168.65	174.90	-3.57%
SUNPHARMA	665.95	686.90	-3.05%
ADANI PORTS	347.15	356.65	-2.66%
LUPIN	1410.05	1448.40	-2.65%
KOTAKBANK	873.10	894.35	-2.38%

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