

## MARKET WRAP UP

- Domestic stocks logged sharp gains on upbeat global cues. Sustained buying by domestic institutional investors also boosted sentiment. The S&P BSE Sensex, rose 284.20 points or 0.81% to settle at 35,463.08. The Nifty 50 index rose 83.70 points or 0.78% to settle at 10,768.35.
- The BSE Mid-Cap index rose 1.4%. The BSE Small-Cap index rose 1.96%.

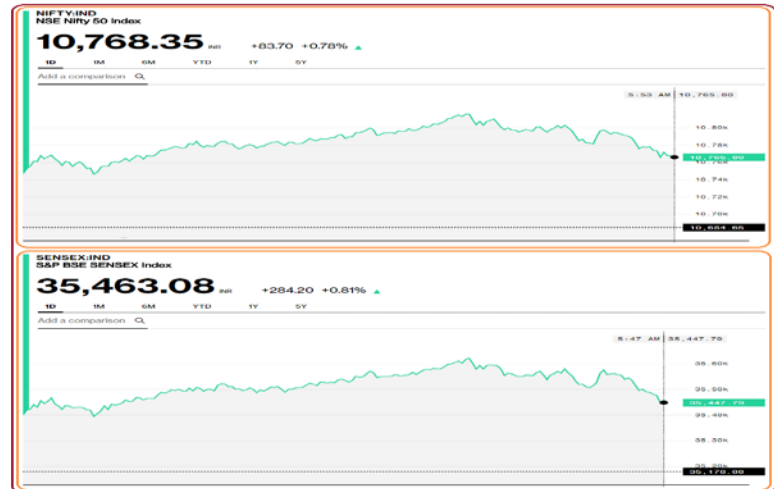
## DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh long position build up. Open Interest has been increased by 20132 contracts at the end of the day.
- Long position build up for the June series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK, HDFCBANK, HDFC, INFY.
- Short position build up for the June series has been witnessed in BOSCHLTD, EICHERMOT, COALINDIA.
- Unwinding of position for the June series has been witnessed in SBIN, ALBK.

## CORPORATE NEWS

- HDFC Bank** hiked its marginal cost of funds based lending rate (MCLR) by 10 basis points across tenures.
- Tata Motors Limited** owned luxury car maker, Jaguar Land Rover (JLR) saw a 6% yoy volume growth in May 2018 on the back of strong sales in UK and North America, even as Europe and China markets saw a decline. The company sold 48,281 vehicles in May 2018 against 45,487 vehicles in May 2017.
- Tata Consultancy Services** has given 20,000 job offers to fresh graduates and another 4,000 to non-freshers this year.
- Tata Steel** has joined the race for Usha Martin's Jamshedpur facility, which was put on the block to pare some of the parent's debt. The Tata group company has put in an aggressive bid of around Rs 6,000 crore.
- The US Food and Drug Administration approved pegfilgrastim, a drug used to increase the white blood count of cancer patients, **Biocon** and Mylan said.
- PVR** has launched 5 screens multiplex at Vellore, Tamil Nadu located at Velocity, Silk Mill, Gandhinagar. This multiplex is equipped with classic Dolby 7.1 surround sound system and next generation 3D screens.
- HT Media** has approved the proposal to invest an amount up to Rs. 400 Crore in one or more tranches, in its wholly-owned subsidiary company namely, HT Music and Entertainment Company Limited to fund expansion/ growth opportunities in its FM Radio business vertical.
- Majesco** announced that a new start-up selected Majesco Core Suite for P&C platform on the Majesco CloudInsurer platform to support their market launch and growth strategies in a SaaS model.
- Sadbhav Infrastructure Project** said that its board of directors has considered and approved issuance of securities up to Rs3000 crore.
- Lemon Tree Hotels** announced signing a license agreement for a 104 room property in Madhya Pradesh.
- Tata Motors** proposes to raise up to \$500 million through ECB.
- Syndicate Bank** to raise Rs 5,000 crore through issuance of equity shares.
- Bajaj Auto Ltd** slashing prices of its CT100 range of entry-level models to grow market. The company also slashed prices on an older model of the Pulsar150 by about Rs2,500.
- Automobile manufacturer **Goldstone-BYD** launched its full electric feeder bus 'eBuzz K6', which can cover over 200 km in a single charge.

## INDEX CHART



## GLOBAL NEWS

- China's foreign-exchange reserves fell \$14.23 billion in May from the previous month to \$3.111 trillion, after dropping \$17.97 billion in April.
- U.S. trade deficit narrowed to \$46.2 billion in April from a revised \$47.2 billion in March. Exports rose by 0.3% to a record \$211.2 billion in April from \$210.7 billion in March. Imports edged down by 0.2% to \$257.4 billion in April from \$257.9 billion in March.
- U.S. labor productivity rose by 0.4% in the first quarter compared to the previously estimated 0.7% growth.
- Eurozone gross domestic product grew 0.4% sequentially in the first quarter, slower than the 0.7% expansion seen a quarter ago. On a yearly basis, GDP growth slowed to 2.5%, from 2.8% a quarter ago.
- Germany's factory orders slid 2.5% on month in April, bigger than the revised 1.1% decrease seen in March.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 65.38/ bbl (IST 17:00).
- INR weakened to Rs. 67.12 from Rs. 66.92 against each US\$ resulting in daily change of 0.30%.
- Petrol price fell today for the ninth day in a row as Indian Oil, India's largest retailer, on Thursday reduced petrol prices by 9 paise, while diesel prices were cut by 7 paise in Delhi. Petrol now costs Rs 77.63 in Delhi, while in Mumbai it costs Rs 85.45 per liter. Diesel price in Delhi was Rs 68.73 per liter and Rs 73.17 in Mumbai. In the last nine days, petrol prices have been slashed by around 80 paise per litre in Delhi from its record high of Rs 78.43 on May 29, while Diesel is down nearly 60 paise.
- The government is planning to restructure the National Pharmaceutical Pricing Authority (NPPA) so as to revamp drug price regulation in India.
- Foreign Direct Investment to India decreased to \$40 billion last year from \$44 billion in 2016 while outflows from India.
- Global foreign direct investment flows fell by 23% to \$1.43 trillion in 2017 from \$1.87 trillion in the previous year.
- Oilmeals export declined by 33% to 97,036 tonnes last month on lower global demand, according to industry data. The overall export during April-May 2018 fell by 8% at 3,21,179 tonnes compared to 3,48,222 tonnes in the corresponding period of the previous year.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 08/06/2018

- Indowind Energy Limited Financial Results

### CORPORATE ACTIONS AS ON 08/06/2018

- Torrent Power Limited Dividend- Rs 5 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10768.35	10684.65	0.78%
S&P BSE SENSEX	35463.08	35178.88	0.81%
NIFTY MID100 FREE	18734.15	18452.70	1.53%
NIFTY SML100 FREE	7589.35	7428.55	2.16%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	29490.98	27089.21
NSE F&O	1818786.62	829823.12

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	81.40	1928.53

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29663.98	29460.10	0.69%
BSE IT	13453.40	13305.67	1.11%
BSE CG	18545.86	18350.92	1.06%
BSE OIL & GAS	14559.70	14386.51	1.20%
BSE FMCG	11243.83	11151.97	0.82%
BSE AUTO	24991.19	24841.25	0.60%
BSE HC	12956.26	12859.11	0.76%
BSE POWER	2068.11	2042.89	1.23%
BSE METAL	13913.96	13716.95	1.44%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	602.10	579.75	3.86%
TATAMOTORS	305.40	295.65	3.30%
ICICIBANK	290.90	283.90	2.47%
IBULHSGFIN	1208.20	1180.10	2.38%
ASIANPAINT	1290.80	1262.80	2.22%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22823.26	22625.73	0.87%
HangSeng	31512.63	31259.10	0.81%
Straits Times	3473.08	3467.81	0.15%
Shanghai	3109.50	3115.18	-0.18%
Kospi	2470.58	2453.76	0.69%
Jakarta	6106.70	6069.71	0.61%
Taiwan	11251.75	11201.83	0.45%
KLSE Composite	1785.81	1777.13	0.49%
All Ordinaries	6169.40	6137.40	0.52%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TITAN	887.15	899.45	-1.37%
INDUSINDBK	1900.45	1919.80	-1.01%
EICHERMOT	29712.40	29949.25	-0.79%
COALINDIA	288.90	290.65	-0.60%
KOTAKBANK	1310.45	1315.70	-0.40%

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COMMODITIES

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MUTUAL FUNDS

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