

## MARKET WRAP UP

- Key benchmark indices closed the lackluster trading session on a flat note. The S&P BSE Sensex rose 0.77 point to settle at 31,662.74. The Nifty 50 index advanced 13.70 points or 0.14% to settle at 9,929.90.
- The S&P BSE Mid-Cap index rose 0.76%. The S&P BSE Small-Cap index advanced 0.46%.

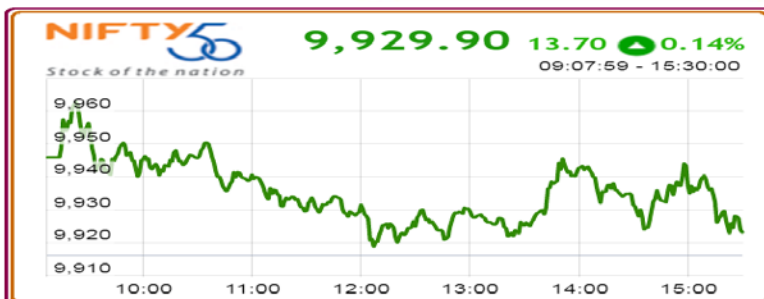
## DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh long position build up. Open Interest has been increased by 8087 contracts at the end of the day.
- Long position build up for the September series has been witnessed in RELCAPITAL, HDFCBANK, HDFC, INFY.
- Short position build up for the September series has been witnessed in RELIANCE, SBIN, ICICIBANK.
- Unwinding of position for the September series has been witnessed in RELINFRA, NBCC, LUPIN.

## CORPORATE NEWS

- Bharti Airtel** has launched Airtel GST Advantage, a solution specifically designed to enable small businesses and start-ups to file their GST returns accurately, securely and seamlessly.
- State Bank of India**, which saw the fastest growth in its card business post demonetisation, is now looking at tapping its own customer base to sell cards. At present, in-house account holders have 35% of the share for SBI Cards, the subsidiary through which SBI sells cards.
- SBI Life Insurance** has received approval from the Securities and Exchange Board of India for an IPO of up to Rs 8,400 crore (\$1.3 billion), with launch targeted for the September 20-22 period.
- HDFC Bank** is breaking its own tradition when it comes to credit cards, thanks to competition and noting the vast opportunity in the retail market. The bank, known for its conservative credit appraisal, is looking to sell new credit cards to first-time customers based on their purchase history and social media analytics.
- IDBI Bank Limited** reduced its marginal cost of funds based lending rates (MCLR) with effect from September 7, 2017.
- Tata Motors'** all new Jaguar Land Rover cars will be available in an electric or hybrid version from 2020.
- Eicher Motors Ltd** is set to make a binding takeover bid for Italian motorcycle manufacturer Ducati for \$1.8 billion-\$2 billion.
- Cadila Healthcare** gets zero observations from the US health regulator for Moraiya plant.
- Punj Lloyd JV** has won Rs 1,177-crore project in Myanmar from the National Highways Authority of India (NHAI).
- ITC Ltd** has filed a Rs 1,000-crore defamation suit against Mumbai-based proxy advisory firm Institutional Investor Advisory Services India (IIAS) for allegedly making defamatory comments against the company and its directors. The suit has been filed before the Calcutta High Court.
- Hindalco** will invest in new capacities for automobile component offerings from its Canadian subsidiary Novelis and expand manufacturing lines to grow its auto shipments to a quarter of the total production capacity.
- Sagar Cement's** production rose 19.92% to 1.91 lakh metric tonne on 15.32% increase in sales to 1.99 lakh metric tonne in August 2017 over August 2016, on a consolidated basis.

## INDEX CHART



## GLOBAL NEWS

- China's foreign exchange reserves increased by \$10.81 billion for a seventh straight month in August from the month before to \$3.092 trillion, following a gain of \$24 billion in July.
- U.S. trade deficit widened to \$43.7 billion in July from a revised \$43.5 billion in June. The value of exports dipped by 0.3% to \$194.4 billion in July from \$194.9 billion in June. Meanwhile, the value of imports edged down by 0.2% to \$238.1 billion in July from \$238.5 billion in the previous month.
- Federal Reserve in its Beige Book noted concerns about a prolonged slowdown in the auto industry and said it was too soon to gauge the impact of Hurricane Harvey on the broader economy.
- U.S. ISM said its non-manufacturing index climbed to 55.3 in August after falling to 53.9 in July.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 49.04/bbl (IST 17:00).
- INR strengthened to Rs. 64.05 from Rs. 64.10 against each US\$ resulting in daily change of 0.08%.
- The Trump administration has said it will initiate new anti-dumping and countervailing duty probe to determine whether imports of stainless steel flanges from India and China are being dumped in the US. These investigations were initiated based on petitions filed by the Coalition of American Flange Producers and its individual members -- Core Pipe Products and Maass Flange Corporation on August 16.
- The government is set to pass the country's first national policy to fight drug addiction that proposes specialist doctors and facilities to treat addicts in all government hospitals and accreditation of de-addiction centres.
- India has rejected Russia's offer of stake in five more oilfields in the Vankor Cluster in Siberia as it doesn't want to concentrate its upstream investments in just one country.
- Vistara and Japan Airlines announced that they have signed a MoU for an extensive partnership that includes code share flights and frequent flyer partnership.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 08/09/2017

• Linc Pen & Plastics Limited	Results
• Federal-Mogul Goetze (India) Limited.	Results
• Kernex Microsystems (India) Limited	Results
• Kirloskar Electric Company Limited	Results
• Lambodhara Textiles Limited	Results
• Manaksia Aluminium Company Limited	Results
• Ashapura Minechem Limited	Results
• Celebrity Fashions Limited	Results
• Consolidated Construction Consortium Ltd	Results
• De Nora India Limited	Results
• Everest Kanto Cylinder Limited	Results/Others
• Hind Rectifiers Limited	Results
• Honda Siel Power Products Limited	Results
• Hotel Leela Venture Limited	Results

• Manaksia Coated Metals & Industries Limited	Results
• Omax Autos Limited	Results
• Poddar Housing and Development Limited	Results
• UFO Moviez India Limited	Results
• 21st Century Management Services Limited	Results
• Al Champdany Industries Limited	Results

### CORPORATE ACTIONS AS ON 08/09/2017

• Grasim Industries Limited	Dividend - Rs 5.50 Per Share
• KRBL Limited	Dividend - Rs 2.10 Per Share
• V-Mart Retail Limited	Dividend - Re 1.25 Per Share
• Whirlpool of India Limited	Dividend - Rs 3/- Per Share
• Aro Granite Industries Limited	Dividend - Re 1/- Per Share
• Marathon Nextgen Realty Limited	Dividend - Re 1/- Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9929.90	9916.20	0.14%
S&P BSE SENSEX	31662.74	31661.97	0.002%
NIFTY MID100 FREE	18619.25	18563.30	0.30%
NIFTY SML100 FREE	7932.10	7903.80	0.36%

## Exchange Turnover

Market	Current	Previous
NSE Cash	27808.09	26808.54
NSE F&O	854933.58	532514.39

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	1096.59
NET SELL	1353.02	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27481.75	27432.48	0.18%
BSE IT	9942.72	9919.07	0.24%
BSE CG	17328.26	17229.56	0.57%
BSE OIL & GAS	15183.53	15242.42	-0.39%
BSE FMCG	10029.05	10052.06	-0.23%
BSE AUTO	24204.97	24000.65	0.85%
BSE HC	13256.40	13186.64	0.53%
BSE POWER	2259.79	2254.85	0.22%
BSE METAL	13955.71	13761.92	1.41%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	1316.35	1264.30	4.12%
VEDL	326.80	318.25	2.69%
EICHERMOT	32861.95	32082.60	2.43%
BOSCHLTD	22105.75	21661.90	2.05%
M&M	1339.95	1316.55	1.78%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19396.52	19357.97	0.20%
HangSeng	27522.92	27613.76	-0.33%
Straits Times	3228.06	3232.47	-0.14%
Shanghai	3365.50	3385.39	-0.59%
Kospi	2346.19	2319.82	1.14%
Jakarta	5832.31	5824.14	0.14%
Taiwan	10538.51	10547.86	-0.09%
KLSE Composite	1782.98	1772.48	0.59%
All Ordinaries	5753.80	5752.90	0.02%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BPCL	524.10	534.90	-2.02%
ITC	270.40	275.70	-1.92%
TATAMTRDVR	211.70	214.90	-1.49%
BHARTIARTL	397.30	402.50	-1.29%
TATAMOTORS	378.15	382.70	-1.19%

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