

MARKET WRAP UP

- Key indices tumbled as recent surge in crude oil prices and weakening rupee resulted in profit booking by the investors. The S&P BSE Sensex, skidded 360.43 points or 1.07% to settle at 33,370.76. The Nifty 50 index fell 101.65 points or 0.97% to settle at 10,350.15. The Sensex hit record high in intraday trade.
- Among secondary barometers, the BSE Mid-Cap index fell 1.47%. The BSE Small-Cap index dropped 1.35%. On BSE, 1,901 shares fell and 851 shares rose. A total of 119 shares were unchanged.

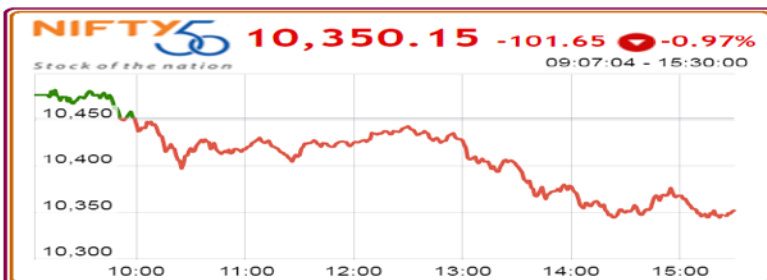
DERIVATIVES WATCH

- Nifty November series futures witnessed an unwinding of short position. Open Interest has been decreased by 5297 contracts at the end of the day.
- Long position build up for the November series has been witnessed in INFY, TCS.
- Short position build up for the November series has been witnessed in RELIANCE, BHARTIARTL, BHEL, ONGC.
- Unwinding of position for the November series has been witnessed in MARICO, ICICIBANK, HDFCBANK.

CORPORATE NEWS

- Lupin** has received warning letter from the US health regulator for its manufacturing facilities in Goa and Pithampur, Indore.
- Bharat Heavy Electricals Ltd** posted 5.9% rise in standalone net profit at Rs 115.42 crore for the quarter ended on September 30, 2017. The company's standalone net profit was Rs 109 crore in the quarter ended on September 30, 2016. Total income in the quarter was Rs 6,782.08 crore compared to Rs 7,089.79 crore a year ago.
- Cipla** reported a consolidated net profit of Rs 434.95 crore for the second quarter ended September. The company had posted a net profit of Rs 369.64 crore for the corresponding period of the previous fiscal. Consolidated total income of the company stood at Rs 4,195.74 crore for the quarter under consideration. It was Rs 3,778.25 crore for the same period a year ago.
- Alembic Pharmaceuticals** reported a 1.44% increase in consolidated net profit at Rs 121.56 crore for the second quarter ended September 30, mainly on account of decline in total income. The company had posted a net profit of Rs 119.83 crore in the corresponding period of the previous fiscal. Total income declined by 9.44% to Rs 796.96 crore for the quarter under review against Rs 880.05 crore in the same period a year ago.
- Future Retail Ltd** reported a standalone net profit of Rs 153.16 crore for the second quarter ended September 30, 2017. The company had reported a net profit of Rs 73.63 crore during the July-September quarter a year-ago. Total income during the period under review was at Rs 4,509.16 crore against Rs 4,197.93 crore during the corresponding quarter last fiscal.
- Bharti Airtel** announced 'Data Rollover' facility for its home broadband customers. The facility allows Airtel broadband users to carry forward their unused monthly data - up to 1,000 GB -- to next billing cycle, therefore, assures no data lapse at the end of billing cycle.
- Bharat Heavy Electricals Limited** is aiming at doubling the non-power revenue by 2022 and the projects will be executed on a turnkey basis.
- Reliance Communications** said it is renegotiating the tower business deal with all interested parties, including Brookfield Infrastructure Group.
- The **Indian Oil Company's** subsidiary in Sri Lanka has dismissed as "mischievous and factually incorrect" the allegations that it was responsible for the fuel shortage in the island nation.

INDEX CHART



GLOBAL NEWS

- China's foreign-exchange reserves increased by \$7.03 billion from the previous month to \$3.1092 trillion at the end of October, following a gain of \$16.98 billion in September.
- U.K. like-for-like sales tumbled in October - sliding 1.0% on year, down sharply from the 1.9% increase in September. Overall sales were up just 0.2%, marking a nine-year low for the October month.
- Eurozone retail sales grew 0.7% month-on-month in September, reversing a 0.1% fall in August. On a yearly basis, retail sales growth accelerated to 3.7% in September from 2.3% in August.
- Eurozone Sentix investor sentiment index climbed more-than-expected to 34.0 in November from 29.7 in October.
- Germany's industrial production fell 1.6% month-on-month in September, in contrast to August's 2.6% increase.

ECONOMIC NEWS

- Crude Oil traded at US\$ 57.37/bbl (IST 17:00).
- INR weakened to Rs. 65.03 from Rs. 64.68 against each US\$ resulting in daily change of 0.54%.
- Domestic crude steel production rose by 5.5% to 8.65 million tonnes (MT) in October 2017 compared to 8.19 MT in the same month last year. During April-October 2017, crude steel production was 58.416 MT, a growth of 4.7% over the same period of the last year.
- The government has collected Rs 4.39 lakh crore in direct taxes, up 15.2% year-on-year, during the first seven months of the current fiscal. The collection, which includes personal income tax and corporate tax, represents 44.8% of the total budget estimates of Rs 9.8 lakh crore in direct taxes for 2017-18.
- The Income Tax Department is set to issue notices to about one lakh entities and individuals, who deposited huge cash in banks post demonetisation and whose tax returns have been picked for detailed probe into suspected discrepancies.
- India has initiated an anti-dumping probe into imports of a certain kind of paper from Indonesia, Thailand and Singapore following complaints from some domestic companies. Finance Minister Arun Jaitley has hinted at pruning the list of items in the highest GST tax bracket of 28 per cent after revenue in the new regime equalise collections previously.

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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FORTHCOMING EVENT

BOARD MEETINGS AS ON 08/11/2017

• Ashok Leyland Limited	Results
• Shree Cements Limited	Results
• Hinduja Global Solutions Ltd	Results/Dividend
• Voltas Limited	Results
• Arvind Limited	Results
• Bombay Dyeing & Mfg Co. Ltd	Results
• CESC Limited	Results
• City Union Bank Limited	Results
• Future Consumer Limited	Results
• Greenply Industries Limited	Results
• GSFC Ltd	Results
• Balkrishna Industries Limited	Results/Dividend
• Bharat Forge Limited	Results/Dividend
• Aban Offshore Limited	Results

• Asahi India Glass Limited	Results
• Brigade Enterprises Limited	Results
• Chennai Petroleum Corp Ltd	Results
• Cupid Limited	Results/Dividend
• EID Parry India Limited	Results
• Elecon Engineering Co. Ltd	Results
• Indian Energy Exchange Limited	Results
• Ingersoll Rand (India) Limited	Results/Dividend
• IRB Infrastructure Developers Limited	Results/Dividend

CORPORATE ACTIONS AS ON 08/11/2017

• Info Edge (India) Limited	Interim Dividend - Rs 2.50 Per Share
• Godrej Consumer Products Limited	Interim Dividend - Re 1/- Per Share
• Navin Fluorine International Limited	Interim Dividend - Rs 3.40 Per Share
• TCI Express Limited	Interim Dividend - Re 1/- Per Share
• TVS Motor Company Limited	Interim Dividend - Rs 2/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10350.15	10451.80	-0.97%
S&P BSE SENSEX	33370.76	33731.19	-1.07%
NIFTY MID100 FREE	19488.25	19807.80	-1.61%
NIFTY SML100 FREE	8558.75	8709.85	-1.73%

Exchange Turnover

Market	Current	Previous
NSE Cash	40573.39	35436.46
NSE F&O	684814.62	400546.18

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	576.27	-
NET SELL	-	1166.81

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28631.34	28997.38	-1.26%
BSE IT	10690.22	10474.37	2.06%
BSE CG	18326.12	18531.60	-1.11%
BSE OIL & GAS	16310.24	16527.75	-1.32%
BSE FMCG	10306.65	10329.79	-0.22%
BSE AUTO	25323.26	25560.82	-0.93%
BSE HC	14037.53	14548.51	-3.51%
BSE POWER	2291.18	2333.32	-1.81%
BSE METAL	14742.92	14988.63	-1.64%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	876.75	845.05	3.75%
INFY	955.50	928.70	2.89%
HPCL	444.70	434.05	2.45%
TECHM	470.50	460.45	2.18%
TCS	2710.05	2665.55	1.67%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22937.60	22548.35	1.73%
HangSeng	28994.34	28596.80	1.39%
Straits Times	3413.10	3381.85	0.92%
Shanghai	3413.57	3388.17	0.75%
Kospi	2545.44	2549.41	-0.16%
Jakarta	6060.45	6050.82	0.16%
Taiwan	10840.34	10786.19	0.50%
KLSE Composite	1750.94	1742.29	0.50%
All Ordinaries	6085.10	6027.20	0.96%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
LUPIN	859.90	1034.55	-16.88%
CIPLA	607.55	654.80	-7.22%
SBIN	317.20	329.00	-3.59%
BHARTIARTL	514.35	532.55	-3.42%
UPL	739.80	761.90	-2.90%

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SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com