

MARKET WRAP UP

- Domestic stocks logged modest gains on first trading day of the week on positive global cues. The Sensex gained 198.94 points or 0.58% to settle at 34,352.79. The Nifty 50 index gained 64.75 points or 0.61% to settle at 10,623.60. The Sensex and the Nifty, both, hit record high on intraday as well as closing basis.
- The S&P BSE Mid-Cap index rose 0.98%. The S&P BSE Small-Cap index rose 0.97%.

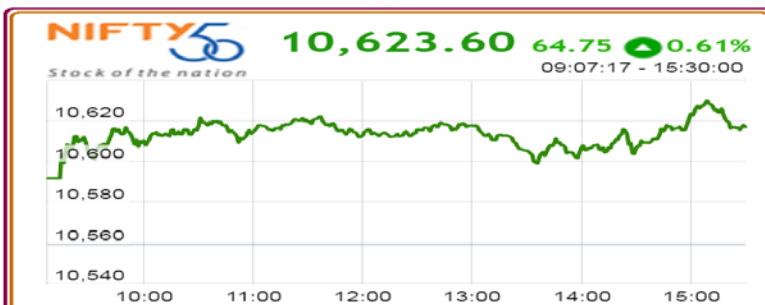
DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh long position build up. Open Interest has been increased by 17430 contracts at the end of the day.
- Long position build up for the January series has been witnessed in RELIANCE, ICICIBANK, INFY.
- Short position build up for the January series has been witnessed in BHARTIARTL, SBIN, HDFCBANK.
- Unwinding of position for the January series has been witnessed in DABUR, JISLJALEQS.

CORPORATE NEWS

- Larsen & Toubro** said its construction arm has won orders worth Rs 2,265 crore from Andhra Pradesh Capital Region Development Authority.
- Lupin** announced the launch of its Flucytosine capsules USP, 250 mg and 500 mg having received an approval from the United States Food and Drug Administration (USFDA) earlier.
- The US Food and Drug Administration is expected to begin inspection of **Sun Pharma's** manufacturing facility at Halol in the second week of February.
- Maruti Suzuki** is exploring possibility of doing a micro-SUV in Rs 4 to 8 lakh bracket with the Concept Future S.
- Tata Motors** said it will showcase 26 smart mobility solutions across its passenger and commercial vehicles at the upcoming Auto Expo in February.
- Siemens** to implement electrification of Gujarat Metro Link Express. The Indian mass-transit operator Metro Link Express for Gandhinagar and Ahmedabad (MEGA) Company Limited has awarded an order of approximately Rs. 579 Crore (Euro 76.04 million) to the consortium of Siemens Limited India and Siemens AG, Germany for electrification of the 39.2-kilometer Metro Express Link in Ahmedabad.
- Indian Oil Corp, Bharat Petroleum Corp, and Hindustan Petroleum Corp** are looking for a solution to the high card transaction fees for petrol and diesel purchases.
- Orchid Pharma** has received Establishment Inspection Report (EIR) from the US health regulator for its Chennai facility.
- GVK Power & Infrastructure** has announced signing of the concession agreement for the Navi Mumbai International Airport project, through the creation of special purpose vehicle - Navi Mumbai International Airport Pvt Ltd (NMIAL) with CI-DCO.
- Karur Vysya Bank** has cut overnight and one month marginal cost of funds based lending rates (MCLR) by 35bps each to 8.30%. The rates are now in the range of 8.3-9% effective from 7th January, 2018.
- Sobha Ltd's** sales bookings increased by 92% to Rs750.9cr during the third quarter this fiscal compared to corresponding quarter last fiscal on higher volumes and better average realisation. The average price realisation increased 26% yoy to Rs8,045 per sq.ft during the period under review.

INDEX CHART



GLOBAL NEWS

- China's foreign-exchange reserves increased by \$20.67 billion from the previous month to \$3.140 trillion at the end of December, following a gain of \$10.06 billion in November.
- U.S. trade deficit widened to \$50.5 billion in November from a revised \$48.9 billion in October.
- U.S. non-farm payroll employment climbed by 148,000 jobs in December after spiking by an upwardly revised 252,000 jobs in November. Additionally, the private sector created fewer of the new job contracts than expected in December with a total of 146,000. November's number was revised to an increase of 239,000 private nonfarm payrolls, from the prior reading of the destruction of 221,000 jobs. The unemployment rate came in at 4.1% in December, unchanged from the two previous month.
- U.S. ISM said that its non-manufacturing index dropped to 55.9 in December after falling to 57.4 in November.
- U.S. factory orders surged up by 1.3% in November after rising by an upwardly revised 0.4% in October.

ECONOMIC NEWS

- Crude Oil traded at US\$ 61.80/bbl (IST 17:00).
- INR weakened to Rs. 63.51 from Rs. 63.37 against each US\$ resulting in daily change of 0.22%.
- The Indian government has issued showcause notices to, and may soon blacklist, eight Chinese pharmaceutical companies found to be supplying poor quality raw material to drug manufacturers in this country. The notices were issued after a special inspection team of the Drug Controller General of India (DCGI) inspected the eight companies in China.
- Concerned about the deteriorating call drop situation, the Department of Telecom (DoT) will meet service providers on January 10 to discuss the burning issue as also the new service quality norms that have been implemented in the sector.
- Digital payments platform Paytm Payments Bank announced its partnership with IndusInd Bank to introduce a first-of-its kind facility to create a fixed deposit when the balance of a customer's account exceeds Rs one lakh, at the end of the day.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 09/01/2018

- | | |
|---|--------------------|
| • Dewan Housing Finance Corporation Limited | Raising of Funds |
| • Shalby Limited | Results |
| • The South Indian Bank Limited | Results/Others |
| • Windsor Machines Limited | Preferential issue |

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10623.60	10558.85	0.61%
S&P BSE SENSEX	34352.79	34153.85	0.58%
NIFTY MID100 FREE	21719.05	21499.85	1.02%
NIFTY SML100 FREE	9535.10	9398.70	1.45%

Exchange Turnover

Market	Current	Previous
NSE Cash	37694.11	38342.91
NSE F&O	394141.22	366336.71

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	581.43	-
NET SELL	-	414.90

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	29036.95	28936.87	0.35%
BSE IT	11352.76	11195.73	1.40%
BSE CG	20129.59	19886.22	1.22%
BSE OIL & GAS	16268.74	16160.03	0.67%
BSE FMCG	10797.09	10713.30	0.78%
BSE AUTO	26657.58	26550.03	0.41%
BSE HC	15090.48	14910.88	1.20%
BSE POWER	2441.97	2429.24	0.52%
BSE METAL	15773.18	15650.33	0.78%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	287.45	278.75	3.12%
LUPIN	923.30	900.15	2.57%
INFY	1036.05	1012.00	2.38%
SUNPHARMA	591.60	578.75	2.22%
IBULHSGFIN	1225.30	1198.95	2.20%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	CLOSED	23714.53	-
HangSeng	30899.53	30814.64	0.28%
Straits Times	3512.18	3489.45	0.65%
Shanghai	3409.48	3391.75	0.52%
Kospi	2513.28	2497.52	0.63%
Jakarta	6385.40	6353.74	0.50%
Taiwan	10915.75	10879.80	0.33%
KLSE Composite	1832.15	1817.97	0.78%
All Ordinaries	6235.80	6229.70	0.10%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	516.35	540.00	-4.38%
ONGC	197.40	198.45	-0.53%
POWERGRID	200.55	201.25	-0.35%
ASIANPAINT	1182.00	1185.25	-0.27%
TATASTEEL	768.75	770.70	-0.25%

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