

## MARKET WRAP UP

- Key benchmark indices logged strong gains as bargain hunting emerged on the bourses after seven straight sessions of losses. The S&P BSE Sensex, gained 330.45 points or 0.97% to settle at 34,413.16. The Nifty 50 index advanced 100.15 points or 0.96% to settle at 10,576.85.
- The S&P BSE Mid-Cap index rose 1.82%. The S&P BSE Small-Cap index advanced 2.25%.

## DERIVATIVES WATCH

- Nifty February series futures witnessed an unwinding of short position. Open Interest has been decreased by 5185 contracts at the end of the day.
- Long position build up for the February series has been witnessed in RELIANCE, BHARTIARTL, HDFCBANK, HDFC, INFY.
- Short position build up for the February series has been witnessed in TATAMOTORS, ITC.
- Unwinding of position for the February series has been witnessed in ICICIBANK, LICHSFIN.

## CORPORATE NEWS

- Bharat Heavy Electricals** has reported strong growth of 64 percent year-on-year in profit at Rs 153.19 crore for quarter ended December 2017. Profit for December quarter 2016 stood at Rs 93.54 crore. Revenue from operations during the quarter increased 0.4 percent to Rs 6,626.35 crore compared to Rs 6,602.82 crore in same period last year.
- ACC** showed healthy performance in October-December quarter as profit more than doubled to Rs 205.7 crore from Rs 90.9 crore in last quarter of 2016. Revenue from operations in Q4 grew by 29.5 percent to Rs 3,494.2 crore, compared to Rs 2,697.3 crore in year-ago.
- CESC Ltd** reported a 1.3 per cent increase in its standalone profit after tax (PAT) to Rs 154 crore in the quarter ended December 31, 2017 as compared to Rs 152 crore in the year-ago period. Revenue from operations for the December quarter was at Rs 1,706 crore, up by 5.3 per cent as against Rs 1,620 crore in the corresponding period of 2016-17.
- Cadila Healthcare** has reported healthy growth of 67.7 percent year-on-year in consolidated net profit at Rs 543.3 crore. Profit for the year-ago period was at Rs 323.9 crore. Consolidated revenue from operations shot up 41 percent to Rs 3,259.6 crore for quarter ended December 2017, compared to Rs 2,311.1 crore in corresponding quarter last fiscal.
- Bharat Forge** has reported consolidated profit growth of 77.4 percent at Rs 228 crore year-on-year. Revenue from operations grew by 47.4 percent to Rs 1,391 crore compared to Rs 944 crore in same quarter last fiscal.
- SRF** has reported 21 percent increase in its consolidated net profit at Rs 131 crore for the quarter ended December 2017. Its net profit stood at Rs 108 crore in the year-ago period. The consolidated total income grew to Rs 1,418 crore in the third quarter of this fiscal from Rs 1,212 crore in the corresponding period last year.
- Page Industries** reported profit growth of 32.6 percent year-on-year at Rs 83.4 crore for October-December quarter. Revenue from operations grew by 17.6 percent to Rs 621 crore in Q3FY18, compared to Rs 528.3 crore in year-ago.
- Balrampur Chini Mills** has reported 65 percent decline in its December quarter net profit to Rs 61.4 crore from Rs 175.2 crore in year-ago. Revenue from operations increased 6.9 percent to Rs 1,001.9 crore in Q3FY18, compared to Rs 937 crore in same period last year.

## INDEX CHART



## GLOBAL NEWS

- China's exports grew 11.1% year-over-year in January, up from a 10.9% gain in December while imports jumped 36.9% in January from a year ago, decelerated to 4.5% in December. The trade surplus totaled \$20.34 billion in January, compared with December's \$54.69 billion.
- U.S. consumer credit increased \$18.4 billion in December to a record seasonally adjusted \$3.84 trillion, posting an annual growth rate of 5.8%. This was down from a revised \$31 billion rate in the prior month.
- U.K. house prices fell unexpectedly by 0.6% in January from December, when they were down 0.8%. On a quarterly basis, house prices remained flat after gaining 1.3% in three months ended December.
- Germany's exports rose 0.3% month-on-month in December, slower than the 4.1% increase seen in November. Similarly, monthly growth in imports eased to 1.4% from 2.2% in November. The trade surplus fell to a seasonally adjusted EUR 21.4 billion from EUR 22.3 billion a month ago.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 61.31/bbl (IST 17:00).
- INR strengthened to Rs. 64.26 from Rs. 64.28 against each US\$ resulting in daily change of 0.04%.
- India's annual refining capacity would rise by 77 per cent to 439 million tonnes, equivalent to about 8.8 million barrels per day (bpd) by 2030.
- India has "increased substantially" its score in the latest international Intellectual Property (IP) index released by the US Chambers of Commerce, ranking 44th out of 50 countries.
- India is looking to revamp the Stamp Duty Act to bring about uniformity in rates for taxation of financial securities on a destination-based principle.
- The government has procured over 5.60 lakh tonnes of urad and moong at the support price, worth Rs 3,077 crore, under the Price Support Scheme (PSS) in the 2017-18 kharif season so far.
- The union cabinet has approved the signing and ratification of protocol amending the double taxation avoidance agreement with China.

# DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 09/02/2018

Tata Steel Limited	Results
State Bank of India	Results
Mahindra & Mahindra Limited	Results
Oil & Natural Gas Corporation Limited	Results/Dividend
Bharat Petroleum Corp Limited	Results/Dividend
Bank of Baroda	Results
Oil India Limited	Results/Dividend/Bonus
GMDC Limited	Results
Hindustan Petroleum Corp Ltd	Results/Dividend
MOIL Limited	Results/Dividend
National Aluminium Co Ltd	Results/Dividend
Mahanagar Gas Limited	Results/Dividend
IL&FS Transportation Networks Limited	Results
Marico Limited	Results/Dividend

SJVN Limited
Bata India Limited
Himatsingka Seide Limited
Aditya Birla Capital Limited
Central Bank of India

Results/Dividend
Results
Results
Results
Results

### CORPORATE ACTIONS AS ON 09/02/2018

Aegis Logistics Limited
Alicon Castalloy Limited
CARE Ratings Limited
Cholamandalam Inv. and Finance Co Ltd
Indiabulls Ventures Limited
Info Edge (India) Limited
MRF Limited
Pidilite Industries Limited

Interim Dividend Re 0.50 Per Share
Interim Dividend Rs 2/- Per Share
Interim Dividend Rs 6/- Per Share
Interim Dividend Rs 4.50 Per Share
Rights 3:16 @ Premium Rs 238/-
Interim Dividend Rs 1.50 Per Share
Interim Dividend Rs 3/- Per Share
Buyback

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10576.85	10476.70	0.96%
S&P BSE SENSEX	34413.16	34082.71	0.97%
NIFTY MID100 FREE	19827.60	19480.20	1.78%
NIFTY SML100 FREE	8467.15	8269.05	2.40%

## Exchange Turnover

Market	Current	Previous
NSE Cash	34882.10	33746.26
NSE F&O	1426958.16	726957.69

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	1022.50	39.40

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	29396.43	29072.19	1.12%
BSE IT	12211.40	12042.68	1.40%
BSE CG	19381.67	19106.26	1.44%
BSE OIL & GAS	15653.96	15692.57	-0.25%
BSE FMCG	10570.95	10532.53	0.36%
BSE AUTO	25284.12	24992.01	1.17%
BSE HC	14344.59	13938.82	2.91%
BSE POWER	2223.65	2216.82	0.31%
BSE METAL	14913.70	14714.73	1.35%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	612.65	569.25	7.62%
SUNPHARMA	584.10	549.50	6.30%
AMBUJACEM	261.90	248.30	5.48%
DRREDDY	2180.45	2111.40	3.27%
IBULHSGFIN	1314.40	1274.10	3.16%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21890.86	21645.37	1.13%
HangSeng	30451.27	30323.20	0.42%
Straits Times	3415.90	3383.77	0.95%
Shanghai	3262.05	3309.26	-1.43%
Kospi	2407.62	2396.56	0.46%
Jakarta	6544.63	6534.87	0.15%
Taiwan	10528.52	10551.54	-0.22%
KLSE Composite	1839.44	1836.68	0.15%
All Ordinaries	5995.20	5981.50	0.23%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
IOC	385.60	404.75	-4.73%
AUROPHARMA	601.85	616.10	-2.31%
POWERGRID	193.20	195.50	-1.18%
NTPC	163.70	165.45	-1.06%
TATAMOTORS	374.85	377.80	-0.78%

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SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

\*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com