

MARKET WRAP UP

- The market ended with steep losses amid broad based selling pressure in index pivots. The S&P BSE Sensex, lost 424.61 points or 1.15% to settle at 36,546.48. The Nifty 50 index fell 125.80 points or 1.14% to settle at 10,943.60. The Nifty ended below 11,000 mark after slipping below that level in morning trade.
- The BSE Mid-Cap index fell 1.40%. The BSE Small-Cap index fell 0.89%.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 4492 contracts at the end of the day.
- Long position build up for the February series has been witnessed BHARTIARTL, INFRATEL, KOTAKBANK, HCLTECH, HEROMOTOCO.
- Short position build up for the February series has been witnessed in RELIANCE, LT, HDFCBANK, ICICIBANK, HDFC, INFY.
- Unwinding of position for the September series has been witnessed PETRONET, APOLLOTYRE.

CORPORATE NEWS

- Mahindra & Mahindra** and Mahindra Vehicle Manufacturers (MVML) reported a growth of 60% (year on year) in its net profit for the December quarter at Rs 1,476 crore. The company had posted a net profit of Rs 920 crore during the same quarter of last year. The revenues grew 12% at Rs 12,892 crore against Rs 11,492 crore that the company posted last year.
- Aurobindo Pharma** posted consolidated net sales at Rs 5,269.67 crore in December 2018 up 21.53% from Rs. 4,336.11 crore in December 2017. Net profit at Rs. 712.22 crore in December 2018 up 19.7% from Rs. 595.01 crore in December 2017.
- Britannia Industries** posted consolidated net sales at Rs 2,842.44 crore in December 2018 up 10.71% from Rs. 2,567.48 crore in December 2017. Net profit at Rs. 300.69 crore in December 2018 up 14.05% from Rs. 263.65 crore in December 2017.
- Alkem Laboratories** reported a 13.58% rise in its consolidated net profit to Rs 205.45 crore for the quarter ended December 31, 2018. The company had posted a net profit of Rs 180.87 crore for the corresponding period of the previous fiscal. Consolidated revenue from operations of the company stood at Rs 1,925.03 crore for the quarter under consideration as against Rs 1,741.19 crore for the same period a year ago.
- VIP Industries** posted consolidated net sales at Rs 430.09 crore in December 2018 up 27.25% from Rs. 337.99 crore in December 2017. Net profit at Rs. 23.83 crore in December 2018 down 11.38% from Rs. 26.89 crore in December 2017.
- Sobha** reported a 31% rise in consolidated net profit at Rs 69.8 crore for December 2018 quarter. Its net profit stood at Rs 53.4 crore in the year-ago period. The total income of the company rose to Rs 807.7 crore during October-December period of this fiscal from Rs 700.4 crore in the corresponding period of the previous year.
- Minda Corporation** posted consolidated net sales at Rs 769.02 crore in December 2018 up 20.88% from Rs. 636.20 crore in December 2017. Net profit at Rs. 46.21 crore in December 2018 up 22.02% from Rs. 37.87 crore in December 2017.
- Hinduja Global Solutions** posted consolidated net sales at Rs 1,272.64 crore in December 2018 up 30.43% from Rs. 975.71 crore in December 2017. Net profit at Rs. 36.45 crore in December 2018 down 25.56% from Rs. 48.97 crore in December 2017.
- Phoenix Mills** posted consolidated net sales at Rs 440.43 crore in December 2018 up 5.72% from Rs. 416.61 crore in December 2017. Net profit at Rs. 70.83 crore in December 2018 up 1.58% from Rs. 69.73 crore in December 2017.

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims fell to 234,000 in the week ended February 2nd, a decrease of 19,000 from the previous week's unrevised level of 253,000. Continuing claims slid by 42,000 to 1.736 million in the week ended January 26th.
- U.S. consumer credit climbed by \$16.6 billion in December after jumping by an upwardly revised \$22.4 billion in November.
- The Bank of England slashed the growth forecasts for the UK economy, saying the outlook remained highly sensitive to the effects of Brexit, as policymakers left the key interest rate and bond purchases unchanged. The nine-member Monetary Policy Committee, led by Governor Mark Carney, held the bank rate unchanged at 0.75%. The stock of corporate bond purchases was kept at GBP 10 billion and that of government bond purchases at GBP 435 billion.
- Germany's exports rose a calendar and seasonally-adjusted 1.5% in December from November, when they declined 0.3%. Imports climbed 1.2% month-on-month, recovering from a 1.3% slump in November. The trade surplus widened to 19.4 billion euros from 18.4 billion euros the month before.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.38/ bbl (IST 17:00).
- INR strengthened to Rs. 71.30 from Rs. 71.45 against each US\$ resulting in daily change of 0.21%.
- The Passenger vehicle sales continued to remain under pressure in the new year with wholesale volumes falling 1.87% to 280125 units in January. Sales of passenger vehicles stood at 285467 units in the year-ago period, according to SIAM. Sales of commercial vehicles increased marginally by 2.21% to 87591 units. Three-wheeler sales fell 13.59% to 54043 units in the period under review. Increase in ownership costs also hurt demand for two-wheelers which declined 5.18% to 1597572 units in January. While sales of motorcycles dropped 2.55% to 1027810 units, those of scooters slid 10.21% to 497169 units. Overall, sales of vehicles across categories declined 4.68% to 2019331 units.
- With the country's economic growth likely to be slower, fall in the rupee and global-trade tensions, auto loans are likely to face downside risks. Global rating agency, Fitch Ratings, has forecast the country's GDP growth to slow to 7 percent in FY20, which may limit demand for commercial vehicles.

For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 09/02/2019

• Apollo Hospitals Enterprise Limited	Financial Results
• Advanced Enzyme Technologies Limited	Financial Results
• Arman Financial Services Limited	Financial Results
• Arrow Greentech Limited	Financial Results/Fund Raising
• Atul Auto Limited	Financial Results
• Autoline Industries Limited	Financial Results
• Finolex Industries Limited	Financial Results
• IDFC Limited	Financial Results

BOARD MEETINGS AS ON 11/02/2019

• Eicher Motors Limited	Financial Results
• Motherson Sumi Systems Limited	Financial Results
• Power Finance Corporation Limited	Financial Results
• PI Industries Limited	Financial Results
• McDowell Holdings Limited	Financial Results
• Amara Raja Batteries Limited	Financial Results

• Corporation Bank	Financial Results
• Aarti Drugs Limited	Financial Results
• Andhra Bank	Financial Results
• Aptech Limited	Financial Results
• Ashiana Housing Limited	Financial Results
• Astral Poly Technik Limited	Financial Results
• CARE Ratings Limited	Financial Results/Dividend
• CESC Ventures Limited	Financial Results
• Federal-Mogul Goetze (India) Limited.	Financial Results

CORPORATE ACTIONS AS ON 11/02/2019

• Accelya Kale Solutions Limited	Interim Dividend - Rs 17 Per Share
• Ajanta Pharma Limited	Buy Back
• Hero MotoCorp Limited	Interim Dividend - Rs 55 Per Share
• Indiabulls Housing Finance Limited	Interim Dividend - Rs 10 Per Share
• SRF Limited	Interim Dividend - Rs 6 Per Share
• Sundaram Finance Limited	Interim Dividend - Rs 5 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10943.60	11069.40	-1.14%
S&P BSE SENSEX	36546.48	36971.09	-1.15%
NIFTY MID100 FREE	16597.20	16845.00	-1.47%
NIFTY SML100 FREE	5931.60	6030.10	-1.63%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	30054.38	30954.86
NSE F&O	597493.05	1797505.44

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	418.01	2731.37
NET SELL	-	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30546.58	30718.18	-0.56%
BSE IT	15624.07	15710.64	-0.55%
BSE CG	16846.83	17180.45	-1.94%
BSE OIL & GAS	13649.17	13887.70	-1.72%
BSE FMCG	11582.21	11758.11	-1.50%
BSE AUTO	18943.57	19603.69	-3.37%
BSE HC	13982.94	14067.54	-0.60%
BSE POWER	1781.58	1816.08	-1.90%
BSE METAL	10266.29	10629.64	-3.42%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	326.05	305.85	6.60%
KOTAKBANK	1299.40	1284.55	1.16%
BHARTIARTL	313.25	311.15	0.67%
HCLTECH	1068.45	1062.90	0.52%
UPL	812.20	809.00	0.40%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	20333.17	20751.28	-2.01%
HangSeng	27946.32	27990.21	-0.16%
Straits Times	3202.04	3200.64	0.04%
Shanghai	CLOSED	CLOSED	-
Kospi	2177.05	2203.42	-1.20%
Jakarta	6521.66	6536.46	-0.23%
Taiwan	CLOSED	CLOSED	-
KLSE Composite	1686.52	1693.39	-0.41%
All Ordinaries	6136.20	6159.10	-0.37%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	150.70	182.85	-17.58%
IBULHSGFIN	613.90	652.35	-5.89%
VEDL	154.15	163.45	-5.69%
EICHERMOT	20847.40	21904.20	-4.82%
GRASIM	717.95	752.75	-4.62%

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may:

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH