

MARKET WRAP UP

- Key benchmark indices logged small decline. The S&P BSE Sensex, fell 97.62 points or 0.34% to settle at 28,901.94. The Nifty 50 index lost 22.60 points or 0.25% to settle at 8,924.30. The Sensex closed below the psychological 29,000 level after moving above and below that level in intraday trade.
- The BSE Mid-Cap index lost 0.56%. The BSE Small-Cap index fell 0.31%.

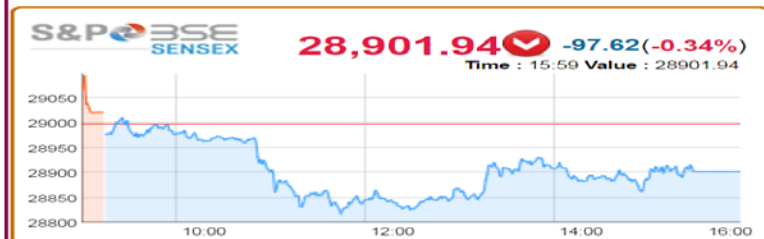
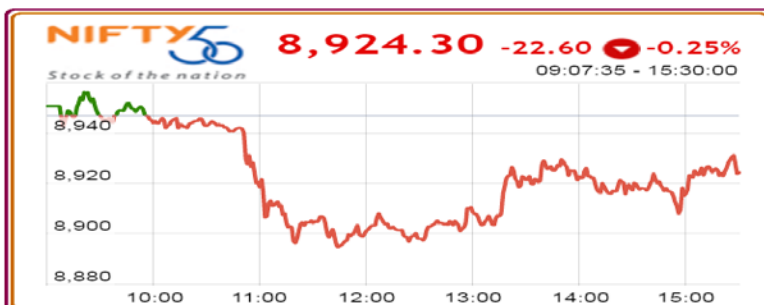
DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 17242 contracts at the end of the day.
- Long position build up for the March series has been witnessed in SBIN, HD-FCBANK.
- Short position build up for the March series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK, INFY.
- Unwinding of position for the March series has been witnessed in RELCAPITAL, CIPLA.

CORPORATE NEWS

- Infosys's** wholly owned subsidiary Infosys Finacle has been selected by Housing Bank to power the bank's operations in Algeria.
- IDFC Bank** has become the first bank to launch the biometric-based payment system Aadhaar Pay through its network.
- ONGC Videsh Ltd.** has chalked out an over \$ 3 billion detailed plan for the development of the Farzad-B gas field off Iran.
- Cadila Healthcare Ltd** has received final approval from the US health regulator to market a muscle relaxant, Tizanidine Hydrochloride Capsules, in the US market. Cadila Healthcare have declared an interim dividend of Rs 3.20 per equity share.
- Glenmark Pharmaceuticals** announced that the USFDA cleared the company's Investigational New Drug (IND) application to begin a phase-2 study of GSP 304 (tiotropium bromide).
- State Bank of India** launched a new facility to enable its employees to work from home.
- Wockhardt** had received USFDA warning for Morton Grove facility in the US last week. The 6 Observations noted by the USFDA in Morton Grove Warning Letter, which was issued on February 17, summarizes significant violations by Wockhardt of the current good manufacturing practices or CGMP for finished pharmaceuticals.
- Unichem Laboratories** has received ANDA approval from the USFDA for Rizatriptan Benzoate ODT 5mg & 10mg and Rizatriptan Benzoate Tablets USP, 5mg & 10mg which are therapeutically equivalent to Maxalt MLT Tablets 5mg & 10mg and Maxalt Tablets 5mg 10mg of Merck & Company, Inc.
- Dishman Pharmaceuticals and Chemicals** has announced there was fire at one of the units of its Bavla facility on Tuesday evening.
- Chartered Logistics** has bagged order worth Rs6.3 crore from GHCL.
- SPML Infra** has secured new orders worth Rs250 crore for power transmissions and distribution projects in West Bengal and Haryana.
- Jain Irrigation Systems** has received order worth Rs189.02 crore for the development of micro irrigation systems network.
- Hero MotoCorp** declared an interim dividend of Rs 55 per equity share.
- National Mineral Development Corporation** has declared its first interim dividend of Rs 4.15 per equity share.

INDEX CHART



GLOBAL NEWS

- China's imports logged a sharp growth in February, in yuan terms, imports advanced 44.7% year-on-year in February. At the same time, exports grew only 4.2%. As a result, the trade balance showed a deficit of CNY 60.4 billion in February compared to the expected surplus of CNY 172.5 billion.
- U.S. trade deficit widened to \$48.5 billion in January from \$44.3 billion in December. The wider deficit primarily reflected a jump in the value of imports, which surged up by 2.3% to \$240.6 billion in January from \$235.3 billion in December. The value of exports showed a more modest increase, climbing by 0.6% to \$192.1 billion in January from \$191.0 billion in December.
- Eurozone gross domestic product grew 0.4% sequentially in the fourth quarter, the same pace of growth as registered in the third quarter. On a yearly basis, GDP growth slowed marginally to 1.7% from 1.8% in the third quarter.
- Germany's industrial production grew 2.8% in January from prior month, when it fell by revised 2.4%.
- French trade deficit widened to EUR 7.94 billion in January from EUR 3.57 billion in December. Imports grew 2.9%, faster than the 1% rise in December. Meanwhile, exports declined 7.7% from prior month.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.73/bbl (IST 17:00).
- INR weakened to Rs. 66.71 from Rs. 66.68 against each US\$ resulting in daily change of 0.04%.
- Open Acreage Licensing Policy (OALP) for oil and gas exploration was announced by the Petroleum Ministry of India. The policy allows bidders to select areas where the bidders want to drill. Unlike OALP, under the current licensing policy of the government, the GoI itself identifies oil and gas blocks and then puts them on auction.
- Anti-dumping duty orders on off road tyres manufactured in India has been issued by the US, as notified by the US Department of Commerce, with immediate effect. The notification by the department stated that it has been materially injured because of the import of off road tyres from India.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 09/03/2017

- Shilpa Medicare Limited Dividend
- The Motor & General Finance Limited Others

CORPORATE ACTIONS AS ON 09/03/2017

- Savita Oil Tech Ltd Interim Dividend Rs 13.50 Per Share
- Zydus Wellness Ltd Interim Dividend Re 6.50 Per Share
- Phillips Carbon Black Ltd Interim Dividend Rs 6/- Per Share
- Kingfa Science & Technology (India) Limited Rights 18:91 @ Prem Rs 740
- GAIL (India) Limited Bonus 1:3
- Housing Development Finance Corporation Limited Interim Dividend Rs 3/- Per Share
- Harita Seating Systems Limited Interim Dividend Rs 3/- Per Share
- IDFC Bank Limited Interest Payment/Buy Back
- National Aluminium Company Limited Interim Dividend Rs 2.80 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8924.30	8946.90	-0.25%
S&P BSE SENSEX	28901.94	28999.56	-0.34%
NIFTY MID100 FREE	16362.80	16469.75	-0.65%
NIFTY SML100 FREE	6608.90	6665.70	-0.85%

Exchange Turnover

Market	Current	Previous
NSE Cash	22248.29	19729.33
NSE F&O	468787.78	222525.97

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	920.46	-
NET SELL	-	1957.86

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	23570.21	23532.23	0.16%
BSE IT	10405.55	10469.52	-0.61%
BSE CG	15345.43	15441.16	-0.62%
BSE OIL & GAS	13421.77	13610.11	-1.38%
BSE FMCG	8821.46	8837.48	-0.18%
BSE AUTO	21610.67	21714.56	-0.48%
BSE HC	15320.05	15287.68	0.21%
BSE POWER	2173.08	2187.14	-0.64%
BSE METAL	11706.16	11934.42	-1.91%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BOSCHLTD	21889.25	21364.50	2.46%
YESBANK	1474.45	1448.20	1.81%
ZEEL	514.45	506.65	1.54%
EICHERMOT	23448.35	23211.15	1.02%
KOTAKBANK	824.90	817.00	0.97%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19254.03	19344.15	-0.47%
HangSeng	23782.27	23681.07	0.43%
Straits Times	3145.29	3130.44	0.47%
Shanghai	3240.66	3242.41	-0.05%
Kospi	2095.41	2094.05	0.06%
Jakarta	5393.76	5402.62	-0.16%
Taiwan	9753.45	9738.07	0.16%
KLSE Composite	1725.54	1728.66	-0.18%
All Ordinaries	5799.50	5801.90	-0.04%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
IDEA	106.20	108.60	-2.21%
TATASTEEL	472.45	482.00	-1.98%
ONGC	192.95	196.40	-1.76%
TECHM	491.90	499.95	-1.61%
M&M	1303.55	1320.25	-1.26%

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