

## MARKET WRAP UP

- Key benchmark indices registered strong gains on bargain hunting after a sell-off in the prior six trading sessions. The S&P BSE Sensex surged 318.48 points or 0.96% to settle at 33,351.57. The Nifty 50 index advanced 88.45 points or 0.87% to settle at 10,242.65. Gains in Asian stocks amid news of potential US tariff exemptions boosted sentiment on the domestic bourses.
- The S&P BSE Mid-Cap index rose 0.56%. The S&P BSE Small-Cap index rose 0.5%.

## DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 1345 contracts at the end of the day.
- Long position build up for the March series has been witnessed in ICICIBANK, HDFCBANK, HDFC, INFY.
- Short position build up for the March series has been witnessed in BHARTIARTL, GRASIM.
- Unwinding of position for the March series has been witnessed in RELIANCE, TATAMTRDVR.

## CORPORATE NEWS

- KEC International** has won new orders worth of Rs 1,378 crore across all business verticals.
- Zydus Cadila** has entered into a definitive agreement with Medicure International Inc. to commercialize its New Drug Application (NDA) product, filed under 505(b) (2), Pitavastatin Magnesium (Zypitamagtm) in the US. Zypitamagtm is used to manage cholesterol levels.
- Reliance Communication** asset sale to Reliance Jio has been cleared by the Competition Commission of India (CCI).
- The Reserve Bank has slapped a penalty of Rs 40 lakh on **SBI** for not complying with its directions on detection and impounding of counterfeit notes.
- KNR Construction Ltd** has bagged a Hybrid Annuity Project (HAM) with bid project cost of Rs482.04 cr. The project has been awarded by National Highways Authority of India (NHAI).
- Prestige Group** said it has entered into an agreement to acquire 80 per cent stake in Sterling Urban Infraprojects, which holds land parcels in Bengaluru, for a cash consideration of Rs 336 crore.
- The Kolkata based **Bandhan Bank** will launch an up to Rs4,473 crore initial public offering (IPO) of shares on 15 March.
- The Bombay High Court has dismissed the **Reliance Communications's** plea challenging the arbitration court's order barring it from selling or transferring its assets without prior permission.
- Jet Airways** aims to finalise an order for 75 narrow-bodied planes by the end of this fiscal year.
- Canara HSBC Oriental Bank of Commerce Life Insurance has joined hands with **Can Fin Homes** for a three-year corporate agency tie up to sell its policies to potential home buyers.
- Torrent Power** has won a bid to setup a 124MW wind power plant under an auction conducted by the Maharashtra State Distribution Co. Ltd.
- Pidilite Industries Limited** has announced a collaboration with German company Jowat SE. Jowat SE is a German family-owned enterprise and one of the leading suppliers of industrial adhesives worldwide.
- Shasun** has announced that it will launch Ranitidine OTC tablets (gZantac 75 mg) in the US markets.

## INDEX CHART



## GLOBAL NEWS

- China's exports jumped 44.5% year-over-year in February, much faster than the 11.0% rise. Imports climbed 6.3% in February from a year ago. The trade surplus totaled \$33.74 billion in February.
- China's foreign exchange reserves fell \$27 billion to \$3.134 trillion in February, compared with an increase of \$21.5 billion in January.
- U.S. trade deficit widened to \$56.6 billion in January from \$53.9 billion in December.
- U.S. ADP said employment in the private sector jumped by 235,000 jobs in February after surging up by a revised 244,000 jobs in January.
- Germany's factory orders dropped 3.9% month-on-month in January, reversing a revised 3% rise in December.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 61.08/bbl (IST 17:00).
- INR weakened to Rs. 65.14 from Rs. 64.88 against each US\$ resulting in daily change of 0.40%.
- Private equity and venture capital investments in February registered a sharp 60 per cent month-on-month decline to USD 1.4 billion across 63 deals, due to the absence of any mega deals.
- The government sought Parliament nod for additional cash spending of Rs 85,315.30 crore in the current fiscal, of which 70 per cent is earmarked to compensate states for revenue loss on account of GST roll out.
- The Union Cabinet has relaxed spectrum holding caps, giving a boost to M&As and spectrum sale, as carriers try to sell assets, including airwaves, to repay debt.
- India and Mauritius will meet next month for talks to chalk out the contours of 'economic cooperation' under the trade agreement being discussed. India has sought tariff concessions on 400 items while Mauritius' wish list comprises 600 products.
- The Union Cabinet approved two key measures in telecom sector to facilitate investments, consolidation in the sector and enhancing ease of doing business.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 09/03/2018

- Amber Enterprises India Limited Financial Results
- Indo Rama Synthetics (India) Limited Fund Raising

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10242.65	10154.20	0.87%
S&P BSE SENSEX	33351.57	33033.09	0.96%
NIFTY MID100 FREE	18887.20	18795.30	0.49%
NIFTY SML100 FREE	7984.55	7953.85	0.39%

## Exchange Turnover

Market	Current	Previous
NSE Cash	30327.04	30909.39
NSE F&O	1678923.04	870651.46

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	719.78	280.47

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27559.54	27170.13	1.43%
BSE IT	12335.06	12302.92	0.26%
BSE CG	18435.21	18231.37	1.12%
BSE OIL & GAS	15106.40	15038.31	0.45%
BSE FMCG	10264.56	10285.94	-0.21%
BSE AUTO	24280.16	24059.46	0.92%
BSE HC	13531.93	13565.29	-0.25%
BSE POWER	2149.42	2130.65	0.88%
BSE METAL	14274.49	14339.50	-0.45%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBIN	256.80	246.65	4.12%
ICICIBANK	296.95	286.70	3.58%
ADANI PORTS	387.95	376.95	2.92%
M&M	726.65	707.80	2.66%
RELIANCE	911.45	889.75	2.44%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21368.07	21252.72	0.54%
HangSeng	30654.52	30196.92	1.52%
Straits Times	3480.44	3450.69	0.86%
Shanghai	3288.41	3271.67	0.51%
Kospi	2433.08	2401.82	1.30%
Jakarta	6443.02	6368.27	1.17%
Taiwan	10823.24	10745.32	0.73%
KLSE Composite	1839.62	1837.90	0.09%
All Ordinaries	6046.60	6005.40	0.69%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	514.60	524.85	-1.95%
TATASTEEL	635.90	647.70	-1.82%
YESBANK	308.55	311.95	-1.09%
GAIL	436.45	440.75	-0.98%
HINDALCO	222.70	224.45	-0.78%

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