

MARKET WRAP UP

- Trading for the week started on a positive note as key indices settled with small gains after a range bound trade. Emmanuel Macron's victory as France's next president supported gains on most of the Asian stocks while European stocks retracted. The barometer index, the S&P BSE Sensex rose 67.35 points or 0.23% to settle at 29,926.15. The Nifty 50 index gained 28.75 points or 0.31% to settle at 9,314.05.
- The BSE Mid-Cap index rose 0.5%. The BSE Small-Cap index advanced 0.7%.

DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh long position build up. Open Interest has been increased by 6727 contracts at the end of the day.
- Long position build up for the May series has been witnessed in BANKNIFTY, ICICIBANK, INFY, PNB, BHARTIARTL, AMBUJACEM etc.
- Short position build up for the May series has been witnessed in RELIANCE, HDFCBANK, HDFC, TATASTEEL, ITC etc.
- Unwinding of position for the May series has been witnessed in MFSL, DHFL, IRB etc.

CORPORATE NEWS

- Canara Bank** posted a profit of Rs 214 crore in Q4FY17 against loss of Rs 3,905 crore for the fourth quarter of the previous fiscal, 2015-16. Its total income during the January-March quarter of 2016-17 rose to Rs 12,889 crore, as against Rs 12,116.14 crore in the same period a year ago.
- Eicher Motors** reported a 33.9% jump in its Q4 consolidated net profit at Rs 459.4 crore vs Rs 343.1 crore (YoY). Total income rose 23.3% at Rs 2,132.5 crore vs Rs 1,729 crore.
- Pfizer** reported a 21.98% fall in Q4 standalone net profit at Rs68.04 crore Vs net profit of Rs87.21 crore(YoY). Total income stood at Rs481.97 crore as against Rs563.57 crore.
- Dalmia Bharat Sugar** has registered 30.2% decline in its Q4 net profit at Rs39.2 crore Vs Rs56.2 crore. Total income was up 28.9% at Rs427.3 crore Vs Rs331.5 crore.
- Jubilant Life Sciences'** subsidiary Jubilant Pharma will acquire the radio-pharmacy business of US-based Triad Isotopes for an undisclosed sum.
- Lakshmi Vilas Bank** has revised the base rate from 10.40% to 10.15% p.a with effect from May 8, 2017.
- Natco Pharma** has launched generic sofosbuvir 400 mg/velpatasvir 100 mg tablets, used for treatment of chronic hepatitis C, in India.
- Eicher Motors**-owned two-wheeler maker Royal Enfield has reportedly been approached by Italian superbike manufacturer Ducati for an acquisition.
- ONGC Videsh Ltd**, the overseas arm of state-owned Oil and Natural Gas Corp, produced a record 12.57 million tonnes of crude oil and equivalent gas from its assets abroad in 2016-17. The output was up from 8.92 million tonnes of oil and oil equivalent gas in the previous fiscal 2015-16.
- Low-cost airline **Indigo** announced a three-day summer special sale across its domestic network.
- SBI** has reduced home loan rates between 10 to 25 basis points. The bank will now charge salaried borrowers 8.35% on home loans upto Rs 30 lakhs as against 8.60%. For loan above Rs 30 lakhs bank will charge 8.50%, down by 10 bps.
- Indian Oil Corporation Ltd** said it is in initial talks with Saudi Aramco on downstream investments, including a mega project on its west coast, that could help the OPEC member lock-in customers amid an oil supply glut.

INDEX CHART



GLOBAL NEWS

- China's exports advanced 14.3% year-on-year in yuan terms in April. Likewise, imports grew 18.6%, compared with a 26.3% rise in March. As a result, the trade surplus totaled CNY 262.3 billion.
- China's foreign exchange reserves rose \$21 billion in April to \$3.03 trillion, compared with an increase of \$3.96 billion in March to \$3.009 trillion.
- U.S. non-farm payroll employment jumped by 211,000 jobs in April after climbing by a downwardly revised 79,000 jobs in March. Additionally, the private sector created more of the new job contracts than expected in April with a total of 194,000. March's number was revised down to 77,000 private nonfarm payrolls, from the prior reading of 89,000. The unemployment rate edged down to 4.4% in April from 4.5% in March.
- U.S. consumer credit jumped by \$16.4 billion in March after climbing by \$13.8 billion in February.
- Germany's factory orders grew 1% month-on-month in March, but slower than the revised 3.5% increase in February.

ECONOMIC NEWS

- Crude Oil traded at US\$ 46.27/bbl (IST 17:00).
- INR strengthened to Rs. 64.3050 from Rs. 64.38 against each US\$ resulting in daily change of 0.116%.
- Industrial promotion body DIPP and the World Intellectual Property Organisation (WIPO) have joined hands to establish Technology and Innovation Support Centres in the country which is expected to boost generation and commercialisation of intellectual properties.
- The overall export of oilmeals during April 2017 stood at 135,474 tons compared to 113,978 tons in April 2016 - up by 19%, according to data compiled by Solvent Extractors' Association (SEA).

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 09/05/2017

Bharti Airtel Limited	Results/Dividend
Godrej Consumer Products Limited	Results/Dividend
InterGlobe Aviation Limited	Results/Dividend
Petronet LNG Limited	Results/Dividend
Syndicate Bank	Results/Dividend
Vijaya Bank	Results/Dividend
SREI Infrastructure Finance Limited	Results/Dividend
Thyrocare Technologies Limited	Results
Trident Limited	Results/Dividend
Dena Bank	Results/Dividend

La Opala RG Limited	Results/Dividend
Ador Welding Limited	Results/Dividend
Alembic Limited	Results/Dividend
AstraZeneca Pharma India Limited	Results
Blue Star Limited	Results/Dividend
NELCO Limited	Results
Kernex Microsystems (India) Limited	Results

CORPORATE ACTIONS AS ON 09/05/2017

GM Breweries Limited	Dividend - Rs 3/- Per Share
GPT Infraprojects Limited	Interim Dividend - Rs 1.50 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9314.05	9285.30	0.31%
S&P BSE SENSEX	29926.15	29858.80	0.23%
NIFTY MID100 FREE	18162.85	18048.60	0.63%
NIFTY SML100 FREE	7547.25	7457.80	1.20%

Exchange Turnover

Market	Current	Previous
NSE Cash	22094.46	28922.90
NSE F&O	301010.17	401284.07

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	136.17
NET SELL	363.98	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	25882.23	25679.62	0.79%
BSE IT	9877.35	9749.92	1.31%
BSE CG	17641.20	17686.33	-0.26%
BSE OIL & GAS	14168.50	14199.19	-0.22%
BSE FMCG	9311.60	9371.65	-0.64%
BSE AUTO	22666.23	22510.64	0.69%
BSE HC	14783.58	14695.96	0.60%
BSE POWER	2321.29	2302.39	0.82%
BSE METAL	10832.68	10842.14	-0.09%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
AMBUJACEM	258.60	246.55	4.89%
EICHERMOT	26861.00	25833.40	3.98%
ACC	1704.45	1660.15	2.67%
AUROPHARMA	604.20	589.00	2.58%
BHARTIARTL	352.30	344.75	2.19%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19895.70	CLOSED	-
HangSeng	24577.91	24476.35	0.41%
Straits Times	3230.67	3229.73	0.03%
Shanghai	3078.61	3103.04	-0.79%
Kospi	2292.76	CLOSED	-
Jakarta	5698.79	5683.38	0.27%
Taiwan	9937.25	9899.94	0.38%
KLSE Composite	1768.15	1762.74	0.31%
All Ordinaries	5897.80	5863.80	0.58%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ITC	273.30	277.15	-1.39%
BPCL	714.80	724.75	-1.37%
BAJAJ-AUTO	2853.05	2887.65	-1.20%
HDFC	1529.00	1546.85	-1.15%
IOC	428.55	433.10	-1.05%

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