

MARKET WRAP UP

- Domestic stocks ended on a flat-to-negative note. The S&P BSE Sensex, fell 19.41 points or 0.05% to settle at 35,443.67. The Nifty 50 index fell 0.70 points or 0.01% to settle at 10,767.65. Intraday volatility was high.
- The BSE Mid-Cap index rose 0.42%. The BSE Small-Cap index rose 0.58%.

DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh short position build up. Open Interest has been increased by 9775 contracts at the end of the day.
- Long position build up for the June series has been witnessed in RELIANCE, INFY.
- Short position build up for the June series has been witnessed in LT, BHARTIARTL, ICICIBANK, HDFCBANK, HDFC.
- Unwinding of position for the June series has been witnessed in TATAMTRDVR, ESCORTS.

CORPORATE NEWS

- Tata Motors Limited's** group global wholesales were up 24% yoy in May 2018 at 1,07,343. Global wholesales of all Passenger vehicles (PVs) were up 14% yoy in May 2018 at 66,354 units. Global wholesales for Jaguar Land Rover (JLR), including those of CJLR (Joint Venture between JLR and Cherry Automobiles) were 48,786 vehicles, up 4% yoy. However, on a sequential basis, volumes were up only 5% for all segments combined.
- Tata Steel** has joined the race for the sale of Usha Martin's steel facility in Jamshedpur with a Rs 6,000 crore offer.
- Mahindra & Mahindra** exited a Chinese joint venture last year, is planning to return to the \$25-billion agriculture equipment market in that country.
- ITC Ltd** has acquired floor cleaning brand Nimyle from Kolkata-based Arpita Agro Products for an undisclosed amount, marking the cigarette-biscuits-hotel major's entry into the home care segment.
- Cipla** partners with Eli Lilly to market diabetes drug Basaglar in India.
- Bank of India** raises lending rates by 10 basis points.
- Indian Bank** hiked its MCLR by 5 to 10 basis points (bps) across various tenors with effect from 11 June 2018.
- Indian Hotels** emerges as the sole bidder at Taj Mansingh auction.
- Tata Motors** plans to raise \$250-500 m vis ECBs
- Axis Bank** has launched a virtual assistant for customers armed with proprietary artificial intelligence and machine learning algorithms and named it Axis Aha.
- Sun Pharma's** halol plant getting a clearance, this facility has received a Voluntary Action Indicated (VAI) status from the US drug regulator.
- Aurobindo Pharma** has announced that it has received final USFDA approval to manufacture Omeprazole delayed-release tablets OTC, 20mg.
- Dr. Reddy's Laboratories** expects to launch gCOPAXONE (glatiramer acetate injection) in H1FY20.
- Powergrid Parli Transmission Limited (PTPL), a wholly-owned subsidiary of the **Power Grid Corporation of India Limited**, has declared its commercial operations open.
- Godrej Properties Ltd** has raised over Rs1,000cr through preferential allotment to GIC entity.
- Omax Autos Limited** approved capacity expansion plans for the company's business of supplying equipment to the Railways segment.

INDEX CHART



GLOBAL NEWS

- China's exports climbed 12.6% year-over-year in May. Imports surged 26.0% in May from a year ago. The trade surplus totaled \$24.92 billion in May.
- U.S. initial jobless claims edged down to 222,000 in the week ended June 2nd, a decrease of 1,000 from the previous week's revised level of 223,000. Continuing claims climbed by 21,000 to 1.741 million in the week ended May 26th.
- U.S. consumer credit rose by \$9.2 billion in April after climbing by \$12.3 billion in March.
- Germany's exports fell by seasonally adjusted 0.3% month-on-month in April, in contrast to March's 1.8% increase. Meanwhile, imports advanced 2.2%, reversing a 0.2% fall in March. As a result, the trade surplus decreased to EUR 19.4 billion from EUR 21.6 billion in the previous month.
- Germany's industrial production dropped 1% month-on-month in April, reversing a revised 1.7% rise in March. On a yearly basis, growth in industrial production eased to 2% from 3.8% a month ago.
- France's industrial production dropped unexpectedly by 0.5% month-on-month in April, following March's 0.4% decrease.

ECONOMIC NEWS

- Crude Oil traded at US\$ 65.64/ bbl (IST 17:00).
- INR weakened to Rs. 67.50 from Rs. 66.12 against each US\$ resulting in daily change of 0.57%.
- Fuel prices fell for the tenth day today as Indian Oil reduced prices of petrol by 21 paise to Rs 77.42 and diesel by 15 paise to Rs 68.58 in Delhi. Petrol now costs Rs 85.24 and diesel Rs 73.02 a litre in Mumbai.
- Tax authorities have started sending notices to businesses who have claimed less IGST input tax credit while filing sales returns as against the credit claims generated by GST Network (GSTN).
- The Reserve Bank's decision to hike priority sector lending (PSL) slabs will allow first-time home buyers avail higher loans at better terms, which in turn will prop up sales in the affordable housing segment.
- India will soon begin talks with Iran on a trade accord just as the US has turned hostile toward the Persian Gulf nation, threatening it with renewed sanctions after walking out of a nuclear accord with the country.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 09/06/2018

- Shriram EPC Limited Financial Results

BOARD MEETINGS AS ON 11/06/2018

- Ambica Agarbathies & Aroma industries Limited Financial Results
- Blue Blends (I) Limited Financial Results
- Fortis Healthcare Limited Financial Results
- ISMT Limited Financial Results
- KDDL Limited Fund Raising
- Unitech Limited Financial Results
- Websol Energy System Limited Financial Results

CORPORATE ACTIONS AS ON 11/06/2018

- India Motor Parts and Accessories Limited Interim Dividend- Rs 11 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10767.65	10768.35	-0.01%
S&P BSE SENSEX	35443.67	35463.08	-0.05%
NIFTY MID100 FREE	18830.60	18734.15	0.51%
NIFTY SML100 FREE	7658.10	7589.35	0.91%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	28512.79	29490.98
NSE F&O	489425.90	1818786.62

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	8051.60
NET SELL	525.40	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29592.59	29663.98	-0.24%
BSE IT	13556.49	13453.40	0.77%
BSE CG	18501.86	18545.86	-0.24%
BSE OIL & GAS	14647.42	14559.70	0.60%
BSE FMCG	11203.76	11243.83	-0.36%
BSE AUTO	24960.05	24991.19	-0.12%
BSE HC	13424.64	12956.26	3.62%
BSE POWER	2052.73	2068.11	-0.74%
BSE METAL	13853.82	13913.96	-0.43%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	528.25	488.75	8.08%
LUPIN	810.05	767.35	5.56%
DRREDDY	2062.90	1964.95	4.98%
CIPLA	559.65	540.70	3.50%
GAIL	342.40	335.25	2.13%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22694.50	22823.26	-0.56%
HangSeng	30958.21	31512.63	-1.76%
Straits Times	3436.37	3473.08	-1.06%
Shanghai	3067.15	3109.50	-1.36%
Kospi	2451.58	2470.58	-0.77%
Jakarta	5993.63	6106.70	-1.85%
Taiwan	11156.42	11251.75	-0.85%
KLSE Composite	1778.32	1785.81	-0.42%
All Ordinaries	6156.80	6169.40	-0.20%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	242.15	248.60	-2.59%
POWERGRID	197.90	202.75	-2.39%
HDFC	1840.45	1869.00	-1.53%
BPCL	409.85	416.05	-1.49%
GRASIM	1028.60	1043.60	-1.44%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH