

## MARKET WRAP UP

- Key benchmarks logged modest gains on steady buying demand with the Sensex and the Nifty, both, scaling record highs. The S&P BSE Sensex, gained 221.76 points or 0.59% at 37,887.56. The Nifty 50 index gained 60.55 points or 0.53% at 11,450.
- The S&P BSE Mid-Cap index rose 0.16%. The S&P BSE Small-Cap index rose 0.03%.

## DERIVATIVES WATCH

- Nifty August series futures witnessed a fresh long position build up. Open Interest has been increased by 12882 contracts at the end of the day.
- Long position build up for the August series has been witnessed in RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFC.
- Short position build up for the August series has been witnessed in INFY, BERGEPAINT, MARUTI.
- Unwinding of position for the August series has been witnessed HDFCBANK, CESC.

## CORPORATE NEWS

- Cipla** reported 10% rise in its net profit for the June quarter to Rs 451 crore, primarily due to better sales across its key markets India, US and South Africa. Cipla had reported a net profit of Rs 408.8 crore for the corresponding quarter a year ago. The company's total income grew 12% year on year to Rs 4,109.10 crore in the quarter under review.
- Lupin** reported a 43% year-on-year decline in net profit to Rs 202.8 crore in the June quarter. The company posted a net profit of Rs 358.1 crore during the same period last year. Total income rose 3.6% to Rs 4,040 crore in Q1 FY19.
- Edelweiss Financial Services** registered a 31% rise in its consolidated net profit to Rs 264 crore in the first quarter ended June 30. The company had reported Rs 203 crore net profit in the year-ago period. The total revenue increased by 19% to Rs 2,481 crore compared to Rs 2,079 crore in the same period last year.
- Strides Pharma Science** reported a consolidated net loss of Rs 4.16 crore for the quarter ended June 30. The company had posted a net profit of Rs 5.78 crore in April-June 2017. Consolidated revenue from operations stood at Rs 663.46 crore for the quarter under review. It was Rs 657.78 crore for the same period a year ago.
- City Union Bank** has reported a 15.2% year-on-year in net profit to Rs 161.6 crore, driven by lower provisions and stable asset quality. Profit in the year-ago period was Rs 140.3 crore. Net interest income, the difference between interest earned and interest expended, grew by 9.5% to Rs 374.8 crore compared to Rs 342.4 crore in same quarter last fiscal.
- Inox Wind** reported a consolidated net profit of Rs 10 crore in the quarter ended on June 30. The company had a PAT profit of Rs 10 crores as compared to Rs 39 crores loss in the preceding year quarter. Revenues of Rs 430 crores as compared to Rs 106 crores in the previous year quarter.
- Merck** has reported a standalone total income from operations of Rs 220.29 crore and a net profit of Rs 48.31 crore for the quarter ended Jun-2018. For the quarter ended Jun 2017 the standalone total income from operations was Rs 258.16 crore and net profit was Rs 20.13 crore, and other income Rs 6.55 crore.
- PNC Infratech** has reported a standalone total income from operations of Rs 735.50 crore and a net profit of Rs 102.52 crore for the quarter ended Jun-2018. For the quarter ended Jun 2017 the standalone total income from operations was Rs 356.65 crore and net profit was Rs 29.81 crore.
- Bharat Electronics** has received an order worth Rs9,200cr from Mazagon Dock Shipbuilders (MDL) and Garden Reach Shipbuilders and Engineers (GRSE).
- Patel Engineering** has received a letter of intent worth Rs667.63cr from Tamil Nadu Generation and Distribution Corporation.

## INDEX CHART



## GLOBAL NEWS

- China's exports advanced 12.2% year-on-year in July, while imports surged 27.3% from a year ago, leaving a trade surplus of \$28.05 billion in July, compared with a surplus of \$41.61 billion a month earlier.
- U.S. consumer credit increased \$10.2 billion in June to a seasonally adjusted \$3.91 trillion.
- U.K. house prices grew 1.4% month-on-month in July, faster than the 0.9% rise in June. In three months to July, house prices growth advanced to 3.3% annually from 1.8% in the quarter ended June.
- France's trade deficit rose to EUR 6.25 billion in June from EUR 6.02 billion in the previous month. Exports rebounded 1.0% from May, when it fell by 2.0%. Similarly, imports climbed 1.4% in June after falling 0.1% in the previous month.
- Japan had a current account surplus of 1.175 trillion yen in June, down from 1.938 trillion yen in May. The adjusted current account surplus was 1.762 trillion yen, down from 1.850 trillion yen a month earlier.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 68.84/ bbl (IST 17:00).
- INR strengthened to Rs. 68.62 from Rs. 68.68 against each US\$ resulting in daily change of 0.09%.
- India may stop wilful defaulters with loans exceeding Rs 50 crore from travelling overseas without prior approval as part of a crackdown on promoters looking to leave the country without meeting repayment obligations.
- The IMF described the Goods and Services Tax (GST) as a "milestone reform" in India's tax policy, but pushed for a simplified structure, saying the multiple rate structure and other features could give rise to high compliance and administrative costs.
- Sugar mills in Maharashtra, which has seen a glut in production, owe Rs 593 crore to farmers.
- The government is trying to bring out the next draft of the ecommerce policy within the next 10 days.
- The government expects to save as much as Rs 10,000 crore on interest payments, equal to the amount required to fund Ayushman Bharat, or Modicare, through a new mechanism.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 09/08/2018

|                                   |                   |
|-----------------------------------|-------------------|
| • Aurobindo Pharma Limited        | Financial Results |
| • Eicher Motors Limited           | Financial Results |
| • Jet Airways (India) Limited     | Financial Results |
| • Jindal Steel & Power Limited    | Financial Results |
| • Godrej Agrovet Limited          | Financial Results |
| • Engineers India Limited         | Financial Results |
| • Future Retail Limited           | Financial Results |
| • Bajaj Electricals Limited       | Financial Results |
| • Cummins India Limited           | Financial Results |
| • Manappuram Finance Limited      | Financial Results |
| • Venky's (India) Limited         | Financial Results |
| • Tata Communications Limited     | Financial Results |
| • Capacit'e Infraprojects Limited | Financial Results |
| • Zensar Technologies Limited     | Financial Results |
| • Whirlpool of India Limited      | Financial Results |

- MRF Limited
- Himatsingka Seide Limited
- Hinduja Global Solutions Limited
- TTK Healthcare Limited
- Page Industries Limited
- Cera Sanitaryware Limited

- Financial Results
- Financial Results
- Financial Results
- Financial Results
- Financial Results/Dividend
- Financial Results

### CORPORATE ACTIONS AS ON 09/08/2018

- UPL Limited
- LIC Housing Finance Limited
- Castrol India Limited
- CDSL
- Lumax Auto Technologies Limited
- Standard Chartered PLC
- West Coast Paper Mills Limited
- Suprajit Engineering Limited
- Orient Cement Limited

- Dividend- Rs 8 Per Share
- Dividend- Rs 6.80 Per Share
- Interim Dividend Rs - 2.25 Per Share
- Dividend Rs - 3.50 Per Share
- Dividend- Rs 2 Per Share
- Interim Dividend 6 cents per ordinary share
- Dividend- Rs 4 Per Share
- Dividend- Re 0.80 Per Share
- Dividend- Re 0.75 Per Share

## INDIAN MARKETS

| Indices           | Close    | Previous | Change (%) |
|-------------------|----------|----------|------------|
| NIFTY 50          | 11450.00 | 11389.45 | 0.53%      |
| S&P BSE SENSEX    | 37887.56 | 37665.80 | 0.59%      |
| NIFTY MID100 FREE | 19142.80 | 19145.55 | -0.01%     |
| NIFTY SML100 FREE | 7555.30  | 7532.45  | 0.30%      |

## EXCHANGE TURNOVER

| Market   | Current   | Previous  |
|----------|-----------|-----------|
| NSE Cash | 31854.28  | 32458.52  |
| NSE F&O  | 993827.11 | 562374.58 |

## PREVIOUS FII POSITIONS ( IN CRORE )

| ACTIVITIES | Cash   | F&O     |
|------------|--------|---------|
| NET BUY    | 314.83 | -       |
| NET SELL   | -      | 1815.78 |

## SECTORAL INDICES

| Indices       | Close    | Previous | Change (%) |
|---------------|----------|----------|------------|
| BSE BANKEX    | 31587.70 | 31342.68 | 0.78%      |
| BSE IT        | 14566.61 | 14583.56 | -0.12%     |
| BSE CG        | 18358.05 | 18288.25 | 0.38%      |
| BSE OIL & GAS | 15166.39 | 15058.19 | 0.72%      |
| BSE FMCG      | 12132.29 | 12091.81 | 0.33%      |
| BSE AUTO      | 24191.81 | 24258.29 | -0.27%     |
| BSE HC        | 14502.82 | 14551.16 | -0.33%     |
| BSE POWER     | 1988.08  | 1993.75  | -0.28%     |
| BSE METAL     | 13104.16 | 13065.40 | 0.30%      |

## TOP GAINERS

| SCRIP NAME | Close   | Previous | Change (%) |
|------------|---------|----------|------------|
| ONGC       | 172.50  | 167.55   | 2.95%      |
| RELIANCE   | 1217.70 | 1184.20  | 2.83%      |
| BAJFINANCE | 2813.15 | 2747.35  | 2.40%      |
| ICICIBANK  | 318.70  | 313.15   | 1.77%      |
| INFRADEL   | 290.45  | 285.90   | 1.59%      |

## ASIA PACIFIC MARKETS

| Indices        | Close    | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225      | 22644.31 | 22662.74 | -0.08%     |
| HangSeng       | 28359.14 | 28248.88 | 0.39%      |
| Straits Times  | 3326.74  | 3340.00  | -0.40%     |
| Shanghai       | 2744.07  | 2779.37  | -1.27%     |
| Kospi          | 2301.45  | 2300.16  | 0.06%      |
| Jakarta        | 6094.83  | 6091.25  | 0.06%      |
| Taiwan         | 11075.25 | 10983.44 | 0.84%      |
| KLSE Composite | 1804.73  | 1791.09  | 0.76%      |
| All Ordinaries | 6354.90  | 6340.80  | 0.22%      |

## TOP LOSERS

| SCRIP NAME | Close   | Previous | Change (%) |
|------------|---------|----------|------------|
| LUPIN      | 825.55  | 866.60   | -4.74%     |
| MARUTI     | 9207.40 | 9411.50  | -2.17%     |
| HINDPETRO  | 282.70  | 288.60   | -2.04%     |
| BPCL       | 387.30  | 394.10   | -1.73%     |
| BAJAJ-AUTO | 2660.60 | 2686.60  | -0.97%     |

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