

MARKET WRAP UP

- Key benchmark indices closed the lackluster trading session with minuscule gains. The S&P BSE Sensex rose 24.78 points or 0.08% to settle at 31,687.52. The Nifty 50 index advanced 4.90 points or 0.05% to settle at 9,934.80. Trading was confined to a narrow range around the flat line throughout the session. Weakness in European stocks capped the gains for the domestic indices.
- The S&P BSE Mid-Cap index fell 0.44%. The S&P BSE Small-Cap index declined 0.14%.

DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh short position build up. Open Interest has been increased by 6668 contracts at the end of the day.
- Long position build up for the September series has been witnessed in HDFCBANK, MARUTI, ITC.
- Short position build up for the September series has been witnessed in RELIANCE, SBIN, ICICIBANK, HDFC, INFY.
- Unwinding of position for the September series has been witnessed in JSWENERGY, SUNPHARMA.

CORPORATE NEWS

- Larsen & Toubro** is hopeful of bagging some six defence contracts amounting to Rs 40,000 crore.
- State Bank of India** is planning to capitalise on the reviving demand for home loans and may use the festival season to drive its mortgage business which is already accelerating.
- Maruti Suzuki India** likely to set up its fourth production line at the company's Gujarat facility. The Gujarat facility which Suzuki has set up, the first line of 2.5 units has been already commissioned, work is going on the second and third lines that will increase the Gujarat plant capacity to 7.5 million units in two-three year.
- Tata Motors'** total retail sales for Jaguar Land Rover were 38,519 vehicles in August, up 4.3% compared to August 2016. Jaguar retail sales reached 10,960 vehicles in August, up 0.8% on August 2016. Land Rover retailed 27,559 vehicles in August, up 5.8% year on year.
- Tata Consultancy Services** announced its partnership with global giant GE's Power Services business to integrate field service technician information into a Services Data Lake platform.
- Mahindra & Mahindra**, part of the USD 19 billion Mahindra Group, announced the launch of the e-Alfa Mini, its zero emission, all new electric rickshaw for passenger movement. The e-Alfa Mini with a 4+1 seating capacity is a complete 3-wheeler designed specifically for Indian conditions. It will further drive Mahindra's vision of the Future of Mobility and will be available in Delhi with immediate effect at an attractive price of Rs 1.12 lacs (exshowroom Delhi).
- Dr Reddy's Laboratories** said its formulations manufacturing facility in Duvvada, Vishakhapatnam, got zero critical and six major observations from the Regulatory Authority of Germany.
- Biocon** said its Malaysian arm Biocon Sdn Bhd has received EU GMP compliance certificate from the Health Products Regulatory Authority of Ireland for its insulin manufacturing facility.
- Punj Lloyd** said it received the Letter of Award (LoA) for construction and commissioning of balance/left out canal work, including cross drainage structures and design, for Gosikhurd National project in Bhandara, Nagpur and Chandrapur districts of Maharashtra for VIDC, Phase - I / Pkg - I by NBCC (India) for a total contract value of Rs870.15 crore.
- UCO Bank** has revised its marginal cost of lending rates with effect from September 10, 2017.

INDEX CHART



GLOBAL NEWS

- China's exports increased 5.5% year-on-year in August, slower than July's initially estimated 7.2% growth. Imports advanced 13.3% annually, faster than the expected growth of 10%. As a result, the trade surplus totaled \$42 billion in August versus the expected level of \$48.5 billion.
- U.S. initial jobless claims jumped to 298,000 in the week ended September 2nd, an increase of 62,000 from the previous week's unrevised level of 236,000. Continuing claims dipped by 5,000 to 1.940 million in the week ended August 26th.
- U.S. labor productivity climbed by 1.5% in the second quarter compared to the previously reported 0.9% increase.
- U.K. trade deficit in goods edged up to 11.576 billion pounds in July from a sharply downwardly revised 11.527 billion pounds for June.
- The European Central Bank left its interest rates and asset purchases unchanged and retained its downward bias on asset purchases. The main refi rate was held at a record low zero% and the deposit rate at -0.40%. The marginal lending facility rate was kept at 0.25%. The bank also retained its monthly asset purchases of EUR 60 billion that are set to run till December 2017. The size was reduced in March from EUR 80 billion.

ECONOMIC NEWS

- Crude Oil traded at US\$ 48.91/bbl (IST 17:00).
- INR strengthened to Rs. 63.78 from Rs. 64.05 against each US\$ resulting in daily change of 0.41%.
- Import of 3 LMT of raw sugar through southern ports of India at 25% import duty under Open General License (Tariff Rate Quota) has been allowed by the government through millers/refiners.
- In another revelation concerning the black money prevalent in the Indian economy, undisclosed income of Rs 4900 crore was declared by 21,000 people under the Pradhan Mantri Garib Kalyan Yojna (PMGKY).
- Energy Efficiency Services Limited (EESL), under Ministry of Power, Government of India has launched UJALA (Unnat Jyoti by Affordable Lighting for All) Scheme in the State of Melaka (Malacca), Malaysia.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 09/09/2017

• Empee Distilleries Limited	Results
• IFGL Refractories Limited	Results/Dividend
• Autoline Industries Limited	Results
• Alpa Laboratories Limited	Results/Others
• APL Apollo Tubes Limited	Results/Others
• Bharat Wire Ropes Limited	Results
• Golden Tobacco Limited	Results
• Goldiam International Limited	Results
• Kamat Hotels (I) Limited	Results
• Manaksia Industries Limited	Results/Others
• MIC Electronics Limited	Results

BOARD MEETINGS AS ON 11/09/2017

• Advanced Enzyme Technologies Limited	Results
• Arcotech Limited	Results

• Bal Pharma Limited	Results
• Cochin Shipyard Limited	Results
• Harrisons Malayalam Limited	Results
• KSS Limited	Results/Others
• Mawana Sugars Limited	Results
• Mazda Limited	Results
• Morepen Laboratories Limited	Results

CORPORATE ACTIONS AS ON 11/09/2017

• Power Grid Corporation of India Limited	Dividend - Rs 3.35 Per Share
• Engineers India Limited	Dividend - 0.50 Per Share
• Cinline India Limited	Dividend - Re 0.50 Per Share
• Deccan Cements Ltd	Face Value Split - From Rs 10/- to Rs 5/- Per Share
• Hindustan Media Ventures Limited	Dividend - Rs 1.20 Per Share
• JB Chemicals & Pharmaceuticals Limited	Dividend - Re 1/- Per Share
• OCL India Limited	Dividend - Rs 5/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9934.80	9929.90	0.05%
S&P BSE SENSEX	31687.52	31662.74	0.08%
NIFTY MID100 FREE	18573.95	18619.25	-0.24%
NIFTY SML100 FREE	7876.75	7932.10	-0.70%

Exchange Turnover

Market	Current	Previous
NSE Cash	26292.88	27808.09
NSE F&O	330071.02	854933.58

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1162.31
NET SELL	564.00	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27490.59	27481.75	0.03%
BSE IT	9917.17	9942.72	-0.26%
BSE CG	17653.98	17328.26	1.88%
BSE OIL & GAS	15096.97	15183.53	-0.57%
BSE FMCG	10075.61	10029.05	0.46%
BSE AUTO	24083.09	24204.97	-0.50%
BSE HC	13134.02	13256.40	-0.92%
BSE POWER	2239.41	2259.79	-0.90%
BSE METAL	13956.79	13955.71	0.01%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
LT	1172.40	1129.10	3.83%
BHARTIARTL	403.50	397.30	1.56%
KOTAKBANK	1007.55	993.50	1.41%
HDFCBANK	1787.65	1766.55	1.19%
TECHM	430.80	426.05	1.11%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19274.82	19396.52	-0.63%
HangSeng	27668.47	27522.92	0.53%
Straits Times	3228.56	3228.06	0.02%
Shanghai	3365.24	3365.50	-0.01%
Kospi	2343.72	2346.19	-0.11%
Jakarta	5857.12	5832.31	0.43%
Taiwan	10609.95	10538.51	0.68%
KLSE Composite	1779.90	1782.98	-0.17%
All Ordinaries	5739.40	5753.80	-0.25%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	1295.40	1339.95	-3.32%
DRREDDY	2162.50	2224.95	-2.81%
BPCL	513.35	524.10	-2.05%
BANKBARODA	136.80	139.55	-1.97%
SUNPHARMA	471.35	480.45	-1.89%

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