

## MARKET WRAP UP

- Key equity indices ended higher in a highly volatile session, backed by sharp gains in select index pivots in the last hour of trade. The barometer index, the S&P BSE Sensex, rose 97.39 points or 0.28% to 34,474.38. The Nifty 50 index rose 31.60 points or 0.31% to 10,348.05. The Sensex bounced back after briefly slipping below the 34,000 mark.
- Broader market, however, tumbled. The market breadth, indicating the overall health of the market, was weak. Among secondary barometers, the BSE Mid-Cap index fell 1.99%. The BSE Small-Cap index 2.01%. Both these indices underperformed the Sensex.

## DERIVATIVES WATCH

- Nifty October series futures witnessed a fresh long position build up. Open Interest has been increased by 23429 contracts at the end of the day.
- Long position build up for the October series has been witnessed in YESBANK, RELIANCE, ICICIBANK, IBULHSGFIN
- Short position build up for the October series has been witnessed in VEDL, HDFC, AXISBANK, ITC
- Unwinding of position for the October series has been witnessed in BAJAJ-AUTO, LUPIN

## CORPORATE NEWS

- Tata Motors** launched a new premium variant of its lifestyle sports utility vehicle (SUV) Hexa with 16 new features, priced at Rs 15.27 lakh (ex-showroom New Delhi).
- Federal Bank** gets RBI nod to sell 45% stake in NBFC arm Fedfina to private equity firm True North.
- Larsen & Toubro (L&T)** said the power transmission and distribution business of its arm L&T Construction has bagged orders worth Rs 1,881 crore in the domestic and international markets.
- CARE Ratings** downgraded the GATI's facilities and medium fixed-term deposits. The rating agency downgraded GATI's long-term bank facilities to 'BBB' (outlook: stable) from 'A-' (outlook: stable). The agency also cut the rating on the stock's short-term facilities to A3+ from A2+.
- HFCL** has received an advance purchase order worth Rs 879 crore from Telecommunications Consultants India (TCIL), New Delhi.
- Yes Bank** said it finalised search and selection committee to find a new CEO. The board inducted TS Vijayan, former chairman of IRDAI and LIC, and OP Bhatt, former CMD of State Bank of India, as external experts in the committee.

## INDEX CHART



## GLOBAL NEWS

- U.S. job growth slowed sharply in September likely as Hurricane Florence depressed restaurant and retail payrolls, but the unemployment rate fell to near a 49-year low of 3.7 percent, pointing to a further tightening in labor market conditions.
- The U.S. trade deficit increased to a six-month high in August as exports dropped further amid declining soybean shipments and imports hit a record high, suggesting that trade could weigh on economic growth in the third quarter. The trade gap increased 6.4 percent to \$53.2 billion, widening for a third straight month. Data for July was revised to show the trade deficit rising to \$50.0 billion, instead of the previously reported \$50.1 billion.
- German industrial output dipped unexpectedly in August for the third time in as many months, suggesting Europe's largest economy lost steam in the third quarter. Industrial output fell 0.3 percent in August, confounding a Reuters forecast for a rise of 0.4 percent.
- Eurozone investor confidence weakened in October largely due to uncertainties about the fiscal policy stance in Italy and the automobile industry in Germany. The investor sentiment index fell more-than-expected to 11.4 in October from 12.0 in September.

## ECONOMIC NEWS

- Crude Oil traded at US\$ / bbl (IST 17:00).
- INR weakened to Rs. 73.77 against each US\$ resulting in daily change of %.
- India's oilmeal exports rose 9 per cent to 14.03 lakh tonne during the first six months of the ongoing financial year, driven by sharp increase in shipments of rapeseed meal. The country exported 14,03,382 tonne during April-September 2018 as against 12,84,788 tonnes in the same period last year.
- A committee on special economic zones (SEZs) led by Bharat Forge chairman Baba Kalyani has suggested delinking the enclaves from exports and allowing payments to be made in rupee when they deal with areas outside the zone.
- Growth in India is firming up and projected to accelerate to 7.3 per cent in the 2018-19 fiscal and 7.5 per cent in the next two years, the World Bank said.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 09/10/2018

- Bharat Gears Limited Fund Raising
- R. S. Software (India) Limited Financial Results
- NLC India Limited Buyback
- Infomedia Press Limited Financial Results
- Bharat Gears Limited Fund Raising

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10348.05	10316.45	0.31%
S&P BSE SENSEX	34474.38	34376.99	0.28%
NIFTY MID100 FREE	16055.40	16299.75	-1.50%
NIFTY SML100 FREE	5770.20	5911.65	-2.39%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	39121.31	39712.14
NSE F&O	7,94,627.91	769990.23

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	3370.14	21.06

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	27543.76	27226.87	1.16%
BSE IT	15094.75	15304.42	-1.37%
BSE CG	16375.27	16635.29	-1.56%
BSE OIL & GAS	12544.80	12143.59	3.30%
BSE FMCG	10784.08	10870.73	-0.80%
BSE AUTO	20120.55	19974.98	0.73%
BSE HC	14270.80	14400.52	-0.90%
BSE POWER	1887.40	1899.84	-0.65%
BSE METAL	12728.82	13147.30	-3.18%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
HPCL	179.20	165.10	8.54%
Yes Bank	221.20	206.00	7.38%
Reliance	1109.40	1048.85	5.77%
IOC	124.85	118.05	5.76%
Kotak Mahindra	1104.3	1052.2	4.95%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	CLOSED	23783.72	-
HangSeng	26202.57	26572.57	-1.39%
Straits Times	3181.45	3209.79	-0.88%
Shanghai	2716.51	CLOSED	-
Kospi	2253.83	2267.52	-0.60%
Jakarta	5761.07	5731.94	0.51%
Taiwan	10455.93	10517.12	-0.58%
KLSE Composite	1775.75	1777.15	-0.08%
All Ordinaries	6218.60	6301.10	-1.31%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
Vedanta	206.75	231.65	-10.75%
Hindalco	222.55	241.05	-7.67%
Tech Mahindra	694.90	714.50	-2.74%
HDFC	1667.7	1708.65	-2.40%
Wipro	317.5	325.3	-2.40%

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DP SERVICES

MUTUAL FUNDS

RESEARCH