

# DAILY ROUND-UP

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## MARKET WRAP UP

- Key benchmark indices settled with small losses for the second straight trading session after witnessing late selling led by drop in metal and oil sector shares. Higher crude oil prices continued to unnerve investors. Lower European stocks also marred sentiment. The S&P BSE Sensex, dropped 151.95 points or 0.46% to settle at 33,218.81. The Nifty 50 index declined 47 points or 0.45% to settle at 10,303.15.
- The S&P BSE Mid-Cap index fell 0.77%. The S&P BSE Small-Cap index declined 0.96%. On BSE, 1,744 shares rose and 1,015 shares fell. A total of 115 shares were unchanged.

## DERIVATIVES WATCH

- Nifty November series futures witnessed a fresh short position build up. Open Interest has been increased by 4687 contracts at the end of the day.
- Long position build up for the November series has been witnessed in TATASTEEL, TCS, INFRADEL.
- Short position build up for the November series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK, INFY.
- Unwinding of position for the November series has been witnessed in ONGC, HD-FCBANK, ITC.

## CORPORATE NEWS

- CESC** reported a 2% increase in its standalone net profit to Rs 247 crore in the quarter ended September 30. The company's standalone net profit was Rs 242 crore in the quarter ended September 30, 2016. Total income of the company rose to Rs 2,123 crore in the September quarter compared to Rs 2,048 crore in the same period last year.
- Ashok Leyland Ltd** posted a net profit of Rs 334.25 crore during the quarter ended September 30, 2017, up by 14% from Rs 294.4 crore registered during the same quarter of the previous financial year. Total income grew 23.45% to Rs 6,102.55 crore during the quarter compared to Rs 4,943.23 crore during the corresponding period of the previous financial year.
- Bharat Forge** has reported a healthy 60.5% growth year-on-year in profit for the quarter ended September 2017. Profit for the quarter increased to Rs 203.72 crore from Rs 126.89 crore in year-ago. Revenue from operations jumped 41.2% to Rs 1,258.02 crore, compared with Rs 890.89 crore in corresponding quarter.
- Arvind** reported 15.9% decline in its Q2 net profit at Rs 64.5 crore against Rs 76.6 crore, in the same quarter last fiscal. Revenue rose 12.8% at Rs 2,628.5 crore versus Rs 2,331.1 crore.
- Shree Cement** standalone revenue for the quarter came in at Rs. 2136.8 crore, registering 7.1% yoy decline. This was primarily driven by decline in revenue from power and cement by 15.9% yoy and 3.3% yoy. The PAT for the quarter came in at Rs. 211.5 crore, yoy decline of 27.4%. This was due to 29% yoy rise in interest expenses.
- Oriental Bank of Commerce** has posted a net loss at Rs 1,750 crore for July-September quarter. The bank had reported profit at Rs 153.3 crore year-ago quarter. Net interest income during the quarter fell 4.9% to Rs 1,251.7 crore year-on-year, with loan growth of 4.8% at Rs 1.49 lakh crore.
- City Union Bank** has posted a growth of 17% in net profit at Rs 144.75 crore during the quarter ending on September 30, 2017. Last year, the bank's net profit stood at Rs 123.74 crore during the same quarter. Total income grew 11.3% to Rs 996.12 crore, as compared to Rs 894.86 crore during the September quarter last year.
- Tata Coffee** posted a 24.4% on-year fall in consolidated net profit at Rs 228.2 million for the quarter ended September. The company's revenue from operations rose 4% on year to Rs 3.8 billion during the quarter.

## INDEX CHART



## GLOBAL NEWS

- China's exports climbed 6.9% year-over-year in October, imports surged 17.2% in October from a year ago. The trade surplus totaled \$38.2 billion in October.
- U.S. consumer credit surged up by \$20.8 billion in September after climbing by \$13.1 billion in August.
- U.K. Halifax and IHS Markit house prices increased 4.5% in three months to October from the same period of 2016, following 4% rise in three months to September. Month-on-month, house price growth slowed to 0.3% from 0.8% in September.
- France's trade deficit widened to EUR 4.67 billion in September from EUR 4.2 billion in August. Exports increased 0.3% in September from August, when it climbed 1.7%. At the same time, imports grew 1.3%, reversing a 1.6% drop in August.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 57.04/bbl (IST 17:00).
- INR strengthened to Rs. 64.95 from Rs. 65.03 against each US\$ resulting in daily change of 0.12%.
- The regulator Trai plans to share with the Telecom Department next month its inputs on key aspects that need to be considered as part of the New Telecom Policy (NTP).
- India's gold imports in the last quarter of 2017 could drop by a fourth from a year ago due to weak demand during key festivals and as investors seek better returns from riskier assets like equities. India's imports could fall to around 175 tonnes in October-December from 234 tonnes a year ago.
- India has slipped in 'business optimism' index to the 7th position in the September quarter, from the 2nd slot in the previous three months, showing clear signs of lag in the economy.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 09/11/2017

Tata Motors Limited	Results
Aurobindo Pharma Limited	Results/Dividend
Hindustan Petroleum Corp Ltd	Results
Amara Raja Batteries Limited	Results/Dividend
Bajaj Electricals Limited	Results/Others
Bombay Burmah Trading Corp Ltd	Results
Capacit'e Infraprojects Limited	Results/Others
Dr. Lal Path Labs Ltd.	Results/Dividend
Dishman Carbogen Amcis Limited	Results
Endurance Technologies Limited	Results
Esab India Limited	Results
Gateway Distriparks Limited	Results/Dividend
Granules India Limited	Results/Dividend
GNFC Limited	Results

- Heritage Foods Limited
- Jagran Prakashan Limited
- Jindal Stainless (Hisar) Limited
- Jindal Steel & Power Limited
- Nesco Limited
- NHPC Limited
- Page Industries Limited
- PTC India Limited
- SRF Limited
- Magma Fincorp Limited

### Results/Others

- Results
- Results
- Results/Others
- Results
- Results
- Results/Dividend
- Results/Others
- Results
- Results

### CORPORATE ACTIONS AS ON 09/11/2017

- Indraprastha Gas Limited
- SQS India BFSI Limited
- PI Industries Limited
- Transport Corporation of India Limited

- Face Value Split - From Rs 10/- to Rs 2/- Per Share
- Interim Dividend - Rs 4/- Per Share
- Interim Dividend - Rs 1.50 Per Share
- Interim Dividend - Re 0.60 Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10303.15	10350.15	-0.45%
S&P BSE SENSEX	33218.81	33370.76	-0.46%
NIFTY MID100 FREE	19363.45	19488.25	-0.64%
NIFTY SML100 FREE	8466.85	8558.75	-1.07%

## Exchange Turnover

Market	Current	Previous
NSE Cash	35158.41	40573.39
NSE F&O	800879.10	684814.62

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	461.47	173.27
NET SELL	-	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28482.60	28631.34	-0.52%
BSE IT	10731.72	10690.22	0.39%
BSE CG	18309.97	18326.12	-0.09%
BSE OIL & GAS	16097.62	16310.24	-1.30%
BSE FMCG	10296.98	10306.65	-0.09%
BSE AUTO	25152.96	25323.26	-0.67%
BSE HC	14025.96	14037.53	-0.08%
BSE POWER	2274.65	2291.18	-0.72%
BSE METAL	14514.00	14742.92	-1.55%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	489.90	470.50	4.12%
AXISBANK	544.85	527.15	3.36%
ASIANPAINT	1172.20	1141.45	2.69%
CIPLA	622.60	607.55	2.48%
SUNPHARMA	537.80	527.60	1.93%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22913.82	22937.60	-0.10%
HangSeng	28907.60	28994.34	-0.30%
Straits Times	3421.25	3413.10	0.24%
Shanghai	3415.46	3413.57	0.06%
Kospi	2552.40	2545.44	0.27%
Jakarta	6049.38	6060.45	-0.18%
Taiwan	10818.99	10840.34	-0.20%
KLSE Composite	1744.20	1750.94	-0.38%
All Ordinaries	6089.10	6087.40	0.03%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
VEDL	321.90	335.70	-4.11%
BHARTIARTL	495.30	514.35	-3.70%
TATAMOTORS	438.20	451.85	-3.02%
YESBANK	303.80	311.70	-2.53%
SBIN	309.55	317.20	-2.41%

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