

MARKET WRAP UP

- Key benchmark indices registered modest gains in a range-bound session of trade. The S&P BSE Sensex, rose 90.40 points or 0.26% to settle at 34,443.19. The Nifty 50 index rose 13.40 points or 0.13% to settle at 10,637. The Sensex and the Nifty, both, hit record high on intraday as well as closing basis. Positive global cues boosted investors' sentiment on the domestic bourses.
- The S&P BSE Mid-Cap index fell 0.4%. The S&P BSE Small-Cap index rose 0.08%.

DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh long position build up. Open Interest has been increased by 23749 contracts at the end of the day.
- Long position build up for the January series has been witnessed in RELIANCE, ASIANPAINT, ULTRACEMCO, ITC, INFY.
- Short position build up for the January series has been witnessed in BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, AXISBANK, MARUTI.
- Unwinding of position for the January series has been witnessed in BHEL, CESC.

CORPORATE NEWS

- South Indian Bank** posted almost flat growth in its net profit at Rs 115 crore against Rs 111.4 crore posted during the same period last year. The bank reported 22% increase in the net interest income to Rs 509.4 crore. The number was reported at Rs 417.5 crore during the same period last year.
- Tata Motors's** retail sales of subsidiary Jaguar Land Rover in December rose 0.6% on year to 55,697 units. Land Rover sales were up 4.1% on year at 40,618 units in December, led by introduction of the Range Rover Velar and the ramp up of Discovery. Jaguar sales fell 7.8% on year to 15,079 vehicles in December.
- Apollo Tyres** to invest Rs 1,800 cr on new plant in Andhra Pradesh.
- Major cement players such as **ACC**, **Ambuja Cements** raised prices in Mumbai by up to 13% in January. UltraTech too hiked prices by 12% along with Sanghi Industries.
- Tech Mahindra** said it partnered with edX.org, an open-source learning destination founded by Harvard and MIT, to reskill its 117 thousand employees in India and across the globe, enabling their development and growth in areas like IoT, Cyber security, virtual reality.
- Sun Pharma** has increased shareholding in Ranbaxy Malaysia Sdn Bhd, Malaysia, through its wholly owned subsidiary to 85.9% from 79.55%.
- Eveready Industries India Limited** (EIIL) has forayed into the Rs9,000cr confectionary market through its brand "Jollies".
- GVK Power & Infrastructure** announced the signing of the concession agreement with City and Industrial Development Corporation (CIDCO) for the Navi Mumbai International Airport project.
- Coal India** board approved revision of non-coking coal prices with effective from Tuesday, January 9, 2018.
- Indian mass-transit operator Metro Link Express for Gandhinagar and Ahmedabad (MEGA) Company Limited has awarded an order of approximately Rs580cr (Euro 76.04 million) to the consortium of **Siemens Ltd.** India and Siemens AG, Germany for electrification of the 39.2-kilometer Metro Express Link in Ahmedabad.
- Tejas Networks** has successfully completed supply and deployment of over 40,000 GPON equipment for BharatNet Phase-I Project.
- NMDC** has fixed a floor price for the issue at Rs 153.50 apiece, which is at a discount of 5 percent over Monday's closing price of Rs 161.85. The government started its sale of 1.5 percent stake in mineral producer NMDC through offer for sale today, with an option to retain over-subscription of equal quantum.

INDEX CHART



GLOBAL NEWS

- U.K. house price index rose 2.7% year-on-year following 3.9% increase in the previous month. On a monthly basis, house prices fell 0.6% from November, when they rose 0.3%.
- Eurozone jobless rate dropped to 8.7% in November from 8.8% in October. The number of unemployed decreased by 107,000 from the previous month to 14.26 million in November.
- Eurozone retail sales grew a calendar and seasonally-adjusted 1.5% from October, when they fell 1.1%. Year-on-year, retail sales grew 2.8% in November after a 0.2% gain in October. Economists had forecast 2.3% increase.
- Eurozone economic confidence index rose more-than-expected to 116 in December from 114.6 in November. Likewise, the consumer sentiment index improved to 0.5 from zero in the previous month.
- Eurozone Sentix investor sentiment index climbed to 32.9 in January from 31.1 in December.

ECONOMIC NEWS

- Crude Oil traded at US\$ 61.95/bbl (IST 17:00).
- INR weakened to Rs. 63.71 from Rs. 63.51 against each US\$ resulting in daily change of 0.32%.
- India's tea exports in the first 11 months of 2017 jumped 8.3% from a year ago to 217 million kg as Egypt, Iran and China purchased more, the state-run Tea Board said.
- The government has collected Rs 6.56 lakh crore in direct taxes, up 18.2% on hefty advance tax mop up, for the April-December period of the current fiscal. The net collections represent 67% of the total Budget Estimate of Rs 9.8 lakh crore for direct taxes in 2017-18.
- India has proposed to levy a 70% safeguard duty on import of solar power equipment from countries like China for 200 days to protect domestic industry from "serious injury".
- Twenty cities across three Indian states of Punjab, Haryana and Rajasthan are likely to have a fast-track development under a new Indo-Canadian initiative to train smart city planners on capacity-building and governance, according to experts associated with the project.

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DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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FORTHCOMING EVENT

BOARD MEETINGS AS ON 10/01/2018

- Venus Remedies Limited Qualified Institutional Placement

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10637.00	10623.60	0.13%
S&P BSE SENSEX	34443.19	34352.79	0.26%
NIFTY MID100 FREE	21693.40	21719.05	-0.12%
NIFTY SML100 FREE	9529.40	9535.10	-0.06%

Exchange Turnover

Market	Current	Previous
NSE Cash	37081.17	37694.11
NSE F&O	467898.63	394141.22

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	692.83	2686.21
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	29049.35	29036.95	0.04%
BSE IT	11389.35	11352.76	0.32%
BSE CG	20056.63	20129.59	-0.36%
BSE OIL & GAS	16300.85	16268.74	0.20%
BSE FMCG	10845.60	10797.09	0.45%
BSE AUTO	26553.09	26657.58	-0.39%
BSE HC	14995.54	15090.48	-0.63%
BSE POWER	2426.22	2441.97	-0.64%
BSE METAL	15772.44	15773.18	0.00%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	304.05	287.45	5.77%
YESBANK	341.35	333.60	2.32%
WIPRO	317.20	311.15	1.94%
ITC	270.55	265.60	1.86%
RELIANCE	940.95	928.55	1.34%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	23849.99	23714.53	0.57%
HangSeng	31011.41	30899.53	0.36%
Straits Times	3524.65	3512.18	0.36%
Shanghai	3413.90	3409.48	0.13%
Kospi	2510.23	2513.28	-0.12%
Jakarta	6373.14	6385.40	-0.19%
Taiwan	10914.89	10915.75	-0.01%
KLSE Composite	1826.95	1832.15	-0.28%
All Ordinaries	6243.60	6236.50	0.11%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ZEEL	580.05	593.90	-2.33%
EICHERMOT	28596.95	29197.40	-2.06%
HINDALCO	271.50	276.15	-1.68%
INFRATEL	368.40	374.40	-1.60%
BHARTIARTL	509.80	516.35	-1.27%

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www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com