

DAILY ROUND-UP

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DATE: 09 February 2018

MARKET WRAP UP

- Domestic stocks dropped sharply on last trading day of the week weighed by negative global stocks. The S&P BSE Sensex lost 407.40 points or 1.18% to settle at 34,005.76. The Nifty 50 index lost 121.90 points or 1.15% to settle at 10,454.95. The Sensex settled a tad above the psychological 34,000 level after moving above and below that level in intraday trade. Market sentiment was adversely impacted due to weakness in European and Asian stocks following an overnight rout in US stocks amid rising interest rates.
- The S&P BSE Mid-Cap index fell 0.09%. The S&P BSE Small-Cap index rose 0.23%.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 35443 contracts at the end of the day.
- Long position build up for the February series has been witnessed in TCS, SAIL, VEDL.
- Short position build up for the February series has been witnessed in RELIANCE, ONGC, BHARTIARTL, ICICIBANK, HDFCBANK, HDFC, INFY.
- Unwinding of position for the February series has been witnessed in TATASTEEL, TECHM.

CORPORATE NEWS

- Reliance Capital** reported a 50% rise in its net profit to Rs 315 crore in the third quarter ended December 31. The company's net profit was Rs 209 crore in the same period of previous fiscal. Total income grew by 20% to Rs 4,771 crore in the December quarter of 2017-18 as against Rs 3,964 crore in the same quarter last fiscal.
- Tata Steel** has reported consolidated profit showed nearly 5-fold increase at Rs 1,136 crore. Profit for the quarter ended December 2016 stood at Rs 232 crore. Consolidated revenue during the quarter grew by 20.8% to Rs 33,447 crore compared to Rs 27,684 crore in year-ago.
- Marico** has come out with its third quarter (Oct-Dec) numbers on Friday. The company's Q3FY18 net profit rose 16.1 at Rs 223.3 crore versus Rs 191.6 crore, in the same quarter last fiscal. Revenue also up 15.1% at Rs 1624.3 crore against Rs 1411.4 crore.
- ABB India** reported 5.34% jump in its net profit to Rs 171.52 crore for the quarter ended December 31. The company's net profit in December quarter of 2017 was Rs 162.81 crore. The company's net profit in the year 2017 was recorded at Rs 419.95 crore compared to Rs 374.47 crore in the year 2016. The ABB India's revenue for 2017 was Rs 9,087 crore.
- Bajaj Electricals** reported a 23.96% increase in net profit at Rs 36.83 crore for the quarter ended December 2017. The company had registered a net profit of Rs 29.71 crore in the corresponding period a year ago. The company's income from operations stood at Rs 1,140.70 crore. It stood at Rs 1,052.08 crore in the same period of the previous fiscal.
- SAIL** reported a standalone net profit of Rs 43.16 crore for the three months to December 31, 2017. However, the company had posted a standalone net loss of Rs 794.84 crore in the corresponding quarter of the previous fiscal. The standalone revenue from operations during the quarter increased to Rs 15,443.13 crore, over Rs 12,688.47 crore in the year-ago period.
- Glenmark Pharma** posted net profit plunged 78% year-on-year to Rs 104.7 crore in the third quarter ended December. On sequentially too, the net profit fell 51%. Revenues during the quarter declined 13.6% to Rs 2,203.7 crore compared to year-ago.
- Bharat Forge** has reported consolidated profit growth of 77.4% at Rs 228 crore year-on-year. Revenue from operations grew by 47.4% to Rs 1,391 crore compared to Rs 944 crore in same quarter last fiscal.

INDEX CHART



GLOBAL NEWS

- China consumer prices were up 1.5% on year in January, down from 1.8% in December. On a monthly basis, consumer prices advanced 0.6% - up from 0.3% in the previous month. The producer prices were up 4.3% on year - down from 4.9% a month earlier.
- U.S. initial jobless claims decreased 9,000 to a seasonally adjusted 221,000 for the week ended Feb. 3. Claims fell to 216,000 in mid-January, which was the lowest level since January 1973. Continuing jobless claims also showed the number of people receiving benefits after an initial week of aid fell 33,000 to 1.92 million in the week ended Jan. 27.
- Bank of England decided to hold its key interest rate and asset purchase programme, the Monetary Policy Committee voted unanimously to maintain the benchmark rate at 0.50%. Policymakers unanimously decided to maintain the quantitative easing at GBP 435 billion.

ECONOMIC NEWS

- Crude Oil traded at US\$ 60.48/bbl (IST 17:00).
- INR weakened to Rs. 64.40 from Rs. 64.26 against each US\$ resulting in daily change of 0.22%.
- As many as 3 crore additional free cooking gas (LPG) connections will be given to poor households by March 2020 at an extra expense of Rs 4,800 crore. The Pradhan Mantri Ujjwala Yojana (PMUY) was launched in May 2016 with a target to give 5 crore LPG connections to poor women in three years. Already, 3.36 crore connections have been given.
- India has "increased substantially" its score in the latest international Intellectual Property (IP) index released by the US Chambers of Commerce today, ranking 44th out of 50 countries.
- India's overall score has increased substantially from 25% (8.75 out of 35) in the fifth edition of the Index to 30% (12.03 out of 40) in the sixth edition, according to the annual report prepared by the Global Innovation Policy Center (GIPC) of the US Chambers of Commerce.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 10/02/2018

| | |
|--------------------------------|----------------|
| • Coal India Limited | Results |
| • Mangalam Cement Limited | Results/Others |
| • PTC India Limited | Results/Others |
| • Amara Raja Batteries Limited | Results |
| • Birla Corporation Limited | Results |
| • Asian Granito India Limited | Results/Others |
| • Atul Auto Limited | Results |
| • Autoline Industries Limited | Results |
| • IFGL Refractories Limited | Results |
| • Kesoram Industries Limited | Results |
| • Meghmani Organics Limited | Results |
| • Patspin India Limited | Results/Others |
| • Puravankara Limited | Results |
| • Triveni Turbine Limited | Results |

| | |
|-----------------------------------|----------------|
| • Kernex Microsystems (India) Ltd | Results/Others |
| • Wonderla Holidays Limited | Results |

BOARD MEETINGS AS ON 12/02/2018

| | |
|---|---------|
| • GAIL (India) Limited | Results |
| • Bank of India | Results |
| • Britannia Industries Limited | Results |
| • Power Finance Corporation Limited | Results |
| • General Insurance Corporation of India | Results |
| • GlaxoSmithKline Consumer Healthcare Limited | Results |
| • Finolex Cables Limited | Results |
| • Finolex Industries Limited | Results |
| • Corporation Bank | Results |

CORPORATE ACTIONS AS ON 12/02/2018

| | |
|-------------------------------------|------------------------------------|
| • Orient Paper & Industries Limited | Interim Dividend Re 0.40 Per Share |
|-------------------------------------|------------------------------------|

Indian Markets

| Indices | Close | Previous | Change (%) |
|-------------------|----------|----------|------------|
| NIFTY 50 | 10454.95 | 10576.85 | -1.15% |
| S&P BSE SENSEX | 34005.76 | 34413.16 | -1.18% |
| NIFTY MID100 FREE | 19872.25 | 19827.60 | 0.23% |
| NIFTY SML100 FREE | 8482.05 | 8467.15 | 0.18% |

Exchange Turnover

| Market | Current | Previous |
|----------|-----------|------------|
| NSE Cash | 31582.68 | 34882.10 |
| NSE F&O | 528108.82 | 1426958.16 |

Previous FII Positions (IN CRORE)

| ACTIVITIES | Cash | F&O |
|------------|---------|---------|
| NET BUY | - | 3673.58 |
| NET SELL | 2297.09 | - |

Sectoral Indices

| Indices | Close | Previous | Change (%) |
|---------------|----------|----------|------------|
| BSE BANKEX | 28882.40 | 29396.43 | -1.75% |
| BSE IT | 12116.95 | 12211.40 | -0.77% |
| BSE CG | 19240.43 | 19381.67 | -0.73% |
| BSE OIL & GAS | 15541.87 | 15653.96 | -0.72% |
| BSE FMCG | 10527.24 | 10570.95 | -0.41% |
| BSE AUTO | 25044.24 | 25284.12 | -0.95% |
| BSE HC | 14348.00 | 14344.59 | 0.02% |
| BSE POWER | 2231.89 | 2223.65 | 0.37% |
| BSE METAL | 15100.57 | 14913.70 | 1.25% |

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| HCLTECH | 964.00 | 944.35 | 2.08% |
| TATASTEEL | 685.30 | 671.45 | 2.06% |
| CIPLA | 621.40 | 612.65 | 1.43% |
| LUPIN | 822.15 | 812.45 | 1.19% |
| DRREDDY | 2193.80 | 2180.45 | 0.61% |

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225 | 21382.62 | 21890.86 | -2.32% |
| HangSeng | 29507.42 | 30451.27 | -3.10% |
| Straits Times | 3377.24 | 3415.90 | -1.13% |
| Shanghai | 3129.85 | 3262.05 | -4.05% |
| Kospi | 2363.77 | 2407.62 | -1.82% |
| Jakarta | 6505.52 | 6544.63 | -0.60% |
| Taiwan | 10371.75 | 10528.52 | -1.49% |
| KLSE Composite | 1819.82 | 1839.44 | -1.07% |
| All Ordinaries | 5937.50 | 5995.20 | -0.96% |

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| YESBANK | 325.55 | 335.00 | -2.82% |
| INFRATEL | 341.50 | 349.20 | -2.21% |
| INFY | 1109.15 | 1134.25 | -2.21% |
| HDFC | 1773.05 | 1811.80 | -2.14% |
| TECHM | 595.25 | 608.25 | -2.14% |

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